

158



MINUTES OF MEETING OF BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 158
OF SARPY COUNTY, NEBRASKA

The meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska was convened in public and open session at 12:00 p.m. on August 23, 2011, at 9915 South 148th Street, Omaha, Nebraska. Present were the following Trustees : Larry Hammer, Patrick S. Lichter, Paul R. Stoupa, David A. Christensen, and Allen J. Marsh. Absent were the following Trustees: none. Present by invitation were Ronald W. Hunter, attorney for the District; Kristi Weispfenning, his assistant; Tom Schwaller of Awerkamp, Goodnight, Schwaller & Nelson, P.C., accountants for the District; and Dean Jaeger, of Thompson, Dreessen & Dorner, engineers for the District. Notice was given in advance thereof by publication in the Papillion Times on August 17, 2011, a copy of the Proof of Publication being attached to these Minutes. Notice of the meeting was given to all members of the Board of Trustees, a copy of their Acknowledgment of Receipt of Notice being attached to these minutes. Availability of the Agenda was communicated in the published Notice and in the Notice to the Trustees of the meeting. All proceedings of the Board were taken while the convened meeting was held open to the attendance of the public.

The Attorney for the District certifies that these Minutes were written and available for public inspection within ten (10) working days and prior to the next convened meeting of the Board of Trustees.

The Chairman called the meeting to order and called the roll.

The Chairman publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Chairman stated the first order of business was consider proposing the budget for the SID's fiscal year ending June, 30, 2012. Tom Schwaller, of Awerkamp, Goodnight, Schwaller & Nelson, P.C., CPAs for the District, presented several documents regarding the proposed budget to the meeting. These documents were reviewed in detail by the Trustees. In reviewing the proposed expenditures, the Trustees were concerned with the amount proposed for repairs and maintenance. Ms. Weispfenning stated the reason the repairs and maintenance is so high is because of the payment for Cornhusker Road and 178th Street speed tables project which were just completed and also the proposed speed tables on Colonial. After a full and complete discussion, the following Resolution was proposed by Trustee Lichter and seconded by Trustee Hammer, to-wit:

RESOLVED, that Mr. Hunter shall publish an Amended Resolution of Necessity which will separate the repairs to Cornhusker Road to be paid out of the General Fund of the District and the portion of the contract for the installation of

speed tables to be paid out of the Construction Fund of the District.

On the foregoing Resolution the following Trustees voted "aye": Trustees Lichter, Marsh, Hammer, Stoupa, and Christensen. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

Mr. Schwaller was instructed to revise the proposed expenditures for repairs and maintenance for the General Fund expenditures. The Trustees also reviewed a letter from Rich Harman regarding the various options for bond issues and tax levy. The Trustees requested Mr. Schwaller to contact Mr. Harman regarding the best bond issue options for the District and report to the Chairman. After a full and complete discussion, the following motion was made by Trustee Christensen and seconded by Trustee Hammer, to-wit:

RESOLVED, Mr. Hunter is instructed to publish a Notice Of Special Hearing To Set Final Request and Notice Of Budget Hearing and Budget Summary For SID 158, using the figures prepared by the accountants, with a total tax levy of \$.66 per one hundred dollars of valuation, with \$.28 in the General Fund and \$.38 in the Bond Fund, with public hearings to be held on such date and times as Mr. Hunter shall determine at 9915 South 148th Street, Omaha, Nebraska.

On the foregoing Resolution the following Trustees voted "aye": Trustees Lichter, Marsh, Hammer, Stoupa, and Christensen. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

At this point in the meeting, Mr. Schwaller left the meeting.

The Chairman stated the next order of business was an update from the engineers. Mr. Jaeger stated he received a call from the builder for Lot 223. The builder would like to have the flared section of drainage system extended to 180th Street and have weed control in the ditch along 180th Street. Trustee Lichter stated there are several sections along 180th Street and Cornhusker with the same issue. The Trustees requested Mr. Jaeger to speak with Dennis Wilson, Sarpy County Engineer, regarding this issue and ask for a possible cost share regarding this matter.

Trustee Lichter stated that the SID needed to vacate five feet of the easement and retain the remainder of the easement on Lots 323, 337, and 101. Mr. Jaeger stated Sarpy County had previously denied the SID's request for Lot 101. After a discussion, the Trustees instructed Mr. Jaeger and Trustee Lichter to speak with Dennis Wilson regarding this issue.

The Chairman stated the next order of business was a discussion regarding swimming pool shelter improvements. Trustee Stoupa was instructed to obtain quotes for

repainting the shelter, adding additional support braces and erecting a backside to the shelter to be reviewed at the next meeting of the Board.

The Chairman stated the next order of business was a discussion regarding trees and mowing. Trustee Lichter stated there may be an additional mowing this year because of the heavy rains. Trustee Lichter also stated that there is at least one dead tree which is still under warranty and needs to be replaced. Trustee Lichter suggested adding mulch around all of the trees in an attempt to protect them during the winter which would cost approximately \$1,400.00. After a full and complete discussion, the following Resolution was proposed by Trustee Lichter and seconded by Trustee Stoupa, to-wit:

RESOLVED, that Trustee Lichter shall have the authority to contact Arbor Trees regarding the necessity of mulching the trees and report to the Trustees at a subsequent meeting.

On the foregoing Resolution the following Trustees voted "aye": Trustees Lichter, Marsh, Hammer, Stoupa, and Christensen. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolution was duly carried and adopted.

The Chairman stated the next order of business was a discussion regarding property owner questions or concerns. Trustee Stoupa was concerned with children riding motorized scooters on the Cornhusker Road sidewalk and also in the park. The Trustees agreed to install signs prohibiting motorized vehicles in the park and Trustee Lichter will seek approval from Sarpy County to install the signs along Cornhusker Road.

Trustee Lichter stated that First National Bank has declined to provide a larger easement to SID 158 for an entrance sign at the corner of 168th Street and Cornhusker Road. The Trustees agreed that Trustee Lichter should contact Sarpy County requesting an easement to install landscaping near the existing easement area for the entrance sign in the street right of way and report to a subsequent meeting.

The following is a reporting item for the Trustees' information and requires no action: a letter, dated August 11, 2011, to Rich James depositing \$24,088.76 in the Construction Fund and depositing \$5,911.24 in the General Fund from the proceeds of the sale of Lot 337.

The Chairman stated the next order of business was the consideration of the hereinafter described statements, bills and invoices. After a full and complete discussion, the following Resolutions were proposed by Trustee Lichter and seconded by Trustee Hammer, to-wit:

BE IT RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the Chairman and Clerk be and hereby are directed and authorized to execute and deliver General Fund Warrants Nos.

5661 through 5667 of the District, dated the date of this meeting, to the following payees and in the following amounts, said Warrants to be drawn on the General Fund of the District and to draw interest at the rate of seven percent (7%) per annum, to be redeemed no later than August 23, 2014, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after notice is given as required by law, to-wit:

WARRANT NO. 5661 in the amount of \$10.31 made payable to WORLD HERALD MEDIA GROUP, per Customer No. 154004, Order No. 0001414998-01, attached.

WARRANT NO. 5662 in the amount of \$772.82 made payable to O.P.P.D., per Account No. 2097155308, dated 08/09/11, attached.

WARRANT NO. 5663 in the amount of \$7,640.73 made payable to O.P.P.D., per Account No. 9063100050, dated 08/09/11, attached.

WARRANT NO. 5664 in the amount of \$204.00 made payable to SWIFT GREEN LAWN CARE, per Invoice dated 07/31/11, attached.

WARRANT NO. 5665 in the amount of \$352.00 made payable to NEBRASKA PUBLIC HEALTH ENVIRONMENTAL LABORATORY, per Invoice No. 416492, attached.

WARRANT NO. 5666 in the amount of \$2,460.25 made payable to C & C CUSTOM CUTTING, LLC, per Invoice Nos. 489 and 516, attached.

WARRANT NO. 5667 in the amount of \$2,625.00 made payable to RONALD W. HUNTER, per Statement dated 08/22/11, attached.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that both they and the district hereby find and

determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(i)(III) of the Internal Revenue Code of 1986 as amended and covenants and warrants that the District does not reasonably expect to issue Warrants or Bonds or other obligations aggregating in the principal amount of more than \$5,000,000.00 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED, by the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the lesser of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield of the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its Bonds.
4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b)(2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended.

On the foregoing Resolutions the following Trustees voted "aye": Trustees Hammer, Lichter, Stoupa, Christensen, and Marsh. Voting "nay" thereon were the following: None. The Chairman then declared that said Resolutions were duly carried and adopted.

There being no further business to come before the meeting, the same was

thereupon adjourned.

ALLEN J. MARSH, Chairman

PATRICK S. LICHTER, Clerk

PAUL R. STOUPA, Trustee

DAVID A. CHRISTENSEN, Trustee

LARRY HAMMER, Trustee

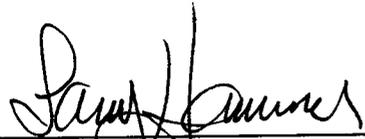
ACKNOWLEDGMENT OF RECEIPT
OF
NOTICE OF MEETING

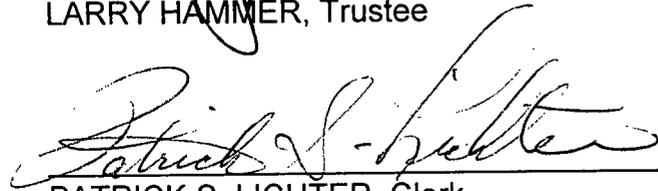
THE UNDERSIGNED Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska, hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the Agenda for such meeting held at 12:00 p.m. on August 23, 2011 at 9915 South 148th Street, Omaha, Nebraska.

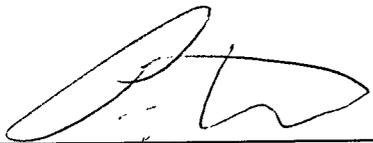
DATED this 23rd day of August, 2011.


ALLEN J. MARSH, Chairman


DAVID A. CHRISTENSEN, Trustee


LARRY HAMMER, Trustee


PATRICK S. LICHTER, Clerk


PAUL R. STOUPA, Trustee

CERTIFICATE

The undersigned hereby certify that they are the Chairman and Clerk of Sanitary and Improvement District Number 158 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was given to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

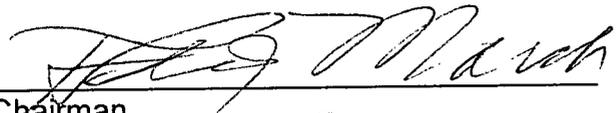
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

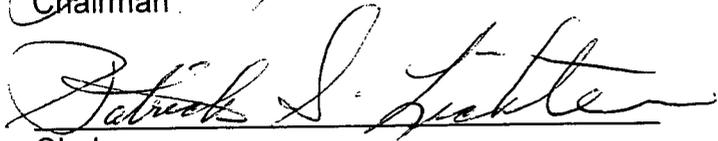
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from

the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 23rd day of August, 2011.


Chairman


Clerk

AGENDA

Meeting of the Board of Trustees of Sanitary and Improvement District No. 158 of Sarpy County, Nebraska:

Allen J. Marsh, Chairman
Patrick S. Lichter, Clerk
David A. Christensen, Trustee
Larry Hammer, Trustee
Paul Stoupa, Trustee

Held at 12:00 p.m. on August 23, 2011 at 9915 South 148th Street, Omaha, Nebraska.

1. Call meeting to order and roll call.
2. The Chairman to state to all in attendance that a current copy of the Nebraska Open Meetings Act is available for review and indicate the location of such copy in the room where the meeting is being held.
3. Propose budget for 2011/2012 fiscal year.
4. Update from engineers.
5. Discussion regarding swimming pool shelter improvements.
6. Discussion regarding trees and mowing.
7. Discussion regarding property owner questions or concerns.
8. The following is a reporting item for the Trustees' information and requires no action: a letter, dated August 11, 2011, to Rich James depositing \$24,088.76 in the Construction Fund and depositing \$5,911.24 in the General Fund from the proceeds of the sale of Lot 337.
9. Pay the following bills (statements and/or invoices attached):
 - A. World Herald Media Group
Order No. 0001414998-01 10.31
 - B. O.P.P.D.
Account No. 2097155308
dated 08/09/11 772.82
 - D. O.P.P.D.
Account No. 9063100050
dated 08/09/11 7,640.73
 - E. Swift Green Lawn Care
Invoice dated 07/31/11 204.00

F.	Nebraska Public Health Environmental Laboratory Invoice No. 416492		352.00
G.	C & C Custom Cutting, LLC Invoice No. 489 Invoice No. 516		1,238.75 <u>1,221.50</u> 2,460.25
H.	Ronald W. Hunter Statement dated 08/22/11		2,625.00
10. Adjourned.			

THE UNDERSIGNED, hereby certifies that the foregoing Agenda was prepared and available for public inspection at the address shown on the published notice of meeting at least 24 hours prior to the commencement of said meeting, and that no items were added to the Agenda after the commencement of the meeting.

Clerk

Richard S. Harman
Vice President - Public Finance

440 Regency Parkway Dr., Suite 222 / Omaha, NE 68114
Bus: 402-384-8433 / Toll Free: 800-700-2362 / Fax: 402-384-8099

August 18, 2011

Mr. Ronald W. Hunter
Hunter Law Office, Suite 104
11605 Arbor Street
Omaha, Nebraska 68144

Re: Sarpy County SID #158 ("Tiburon")

Dear Ron:

As you know, the above referenced District is currently in decent financial shape. At July 31, 2011 the District had \$386,555.58 in its General Fund and \$1,690,786.35 in its Bond Fund, with \$0 in General Fund warrants outstanding, \$1,151,682.15 in outstanding construction fund warrant debt and \$7,895,000 in bonded debt. Additionally, over each of the past 8 fiscal years the District has levied \$0.66, with \$0.38 allocated to the Bond Fund and \$0.28 allocated to the General Fund.

For the 2010/11 fiscal year, the \$0.38 bond fund levy produced "net" tax receipts of \$501,000 on the District's valuation of \$134,751,990. For the same time period, the District's bond payments were \$657,387.50 producing a cash flow deficit in the Bond Fund of approximately \$156,000. The District has been able to operate in this manner for many years, given the bond reserve in place (ie. \$1,690,786.35 at July 31, 2011 which equates to a reserve of roughly 10 years). Going forward, the District cannot continue to operate in this manner for much longer, as the District has \$1,151,682.15 in outstanding construction fund warrant debt, which begins maturing in February 2012. From February 2012 to February 2013 the District has \$433,143.10 maturing warrant debt and from February 2013 to February 2014 another \$419,969.02 in maturing warrant debt (ie. over the 2 year period \$853,112.12). At this point, the District has basically two options in dealing with the warrant debt coming due: (1) retire warrants with excess bond fund reserves; or (2) retire the warrant debt with a bond issue. In both instances, the District will have to increase its Bond Fund levy.

Mr. Ronald W. Hunter
Re: SID #158
Page two

I have enclosed a number of Schedules, which depict the cash flow based on differing scenarios. Schedule #1 depicts the District's cash flow assuming the following: (1) calling the \$853,112.12 construction fund warrants coming due in the next two years with excess bond fund reserves; (2) maintaining the bond fund levy at \$0.38 on the 2011 preliminary valuation of \$134,045,166; and, (3) assuming no additional valuation growth. As you will see, given this scenario, the District can make its bond payments down to the October 15, 2015 payment, but is unable to make the November 15, 2015 payment.

Schedule #2 is identical to Schedule #1, except the District increases its Bond Fund levy from \$0.38 to \$0.48 in fiscal 2011/12 and maintains it at this level. As you will see, given this scenario, the District can make its bond payments through November 15, 2022, but cannot make the payment due January 15, 2023. Under this scenario, I assume the District would be unwilling to fully absorb a 10 cent increase in its overall levy and would decrease its General Fund levy to offset to some extent the 10 cent increase in the Bond Fund levy. At July 31, 2011 the District had \$386,555.58 in the General Fund with approximately another \$35,000 to collect. If the District were to decrease its General Fund levy by 6 cents to \$0.22 for the 2011/12 fiscal year, the District would generate "net" tax receipts of \$289,000. Since the District has been on a "cash" basis in the General Fund for many years, I do not know what their annual expenditure levels have been, but with the "net" tax receipts of \$289,000 and using a portion of the reserve, the District should be able to operate for a number of years with a General Fund levy of \$0.22. Thus, under this scenario, the District's overall levy would increase by 4 cents to \$0.70, which would equate to \$100 increase on a \$250,000 home.

While Schedules 1 & 2 depict the District using Bond Fund reserves to call outstanding construction fund warrants for payment, the District's other alternative is to retire the outstanding warrants with a bond issue. I have included several bond issues for your review. Under the first scenario (ie. Schedule #3), the District would issue bonds to retire all of the outstanding construction fund warrants, while using most of any bond fund "reserve" in the Bond Fund to significantly decrease the size of the bond issue. Additionally, we have assumed the following with respect to the District's valuation growth and collection of special assessments in this scenario: (1) valuation growth of 3 houses per year @ \$250,000 each with the taxable valuation 95% of the sale price; and, (2) collection of special assessments @ 3 lot sales per year @ \$21,500 per lot. Both assumptions go from 2012 to 2023. As you will see, under this bond issue size and structure and given these assumptions, the District would have to increase its Bond Fund levy from the current \$0.38 to \$0.48 from the 2011/12 fiscal year to the 2020/21 fiscal year, with the Bond Fund levy then declining to \$0.45 for the next six fiscal years.

Under the second scenario (ie. Schedule #4), we have refunded all of the outstanding construction fund warrants, as well as the 2004 & 2007 bonds outstanding, while using a portion

Mr. Ronald W. Hunter
Re: Sarpy County SID #158
August 18, 2011
Page three

of the "reserve" to downsize the bond issue. Under this scenario and assuming the same level of growth and collection of special assessments, the Bond Fund levy would need to increase to 42 cents for the next 19-20 years.

The last scenario (ie. Schedule #5), we have refunded all of the outstanding construction fund warrants, and a portion of the outstanding 2004 & 2007 bonds, while again using a portion of the "reserve" to downsize the bond issue. Under this scenario and assuming the same level of growth and collection of special assessments, the Bond Fund levy would need to increase to 42 cents for a number of years and then go to 45 cents.

I would like to sit down with you and the Board to discuss the merits of proceeding with one or the other scenarios. I have forwarded a copy of this letter and the Schedules to Alan Marsh for him to also review.

If you have any questions, please feel free to call.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard S. Harman", with a long horizontal flourish extending to the right.

Richard S. Harman

enc.

SCHEDULE # 1

SARPY COUNTY SID NO. 158 CASH FLOW
PROJECTED BOND FUND TAX COLLECTIONS

		BOND PAYOUT	INVEST INCOME	INVEST PURCHASES	2011 MATURITY DATE	512,057 WARRANTS REDEEMED	MONTH END BALANCE
							926,132.59 ACTUAL
2011	JUL 15	216,651.25					141,132.59 PROJECTED EST 2nd Half
2011	AUG		65,000	850,000.00	01/26/2012		641,132.59 PROJECTED Taxes of 65,000
2011	SEP		500,000				848,553.84 PROJECTED
2011	OCT 15	17,578.75	225,000				629,318.84 PROJECTED
2011	NOV 15	219,235.00				897,997.12	(268,678.28) PROJECTED Call of wts with accrued interest
2011	DEC						482,142.97 PROJECTED
2012	JAN 15	99,178.75	850,000				482,142.97 PROJECTED
2012	FEB						732,142.97 PROJECTED
2012	MAR		250,000	EST TAXES			699,564.22 PROJECTED
2012	APR 15	32,578.75					633,254.22 PROJECTED
2012	MAY 15	66,310.00					633,254.22 PROJECTED
2012	JUN						659,075.47 PROJECTED
2012	JUL 15	224,178.75	250,000	EST TAXES			659,075.47 PROJECTED
2012	AUG						659,075.47 PROJECTED
2012	SEP						641,699.22 PROJECTED
2012	OCT 15	17,376.25					415,389.22 PROJECTED
2012	NOV 15	226,310.00					415,389.22 PROJECTED
2012	DEC						318,960.47 PROJECTED
2013	JAN 15	96,428.75					318,960.47 PROJECTED
2013	FEB						568,960.47 PROJECTED
2013	MAR		250,000	EST TAXES			531,584.22 PROJECTED
2013	APR 15	37,376.25					468,514.22 PROJECTED
2013	MAY 15	63,070.00					468,514.22 PROJECTED
2013	JUN						487,085.47 PROJECTED
2013	JUL 15	231,428.75	250,000	EST TAXES			487,085.47 PROJECTED
2013	AUG						487,085.47 PROJECTED
2013	SEP						470,019.22 PROJECTED
2013	OCT 15	17,066.25					241,949.22 PROJECTED
2013	NOV 15	228,070.00					241,949.22 PROJECTED
2013	DEC						148,557.97 PROJECTED
2014	JAN 15	93,391.25					148,557.97 PROJECTED
2014	FEB						398,557.97 PROJECTED
2014	MAR		250,000	EST TAXES			361,491.72 PROJECTED
2014	APR 15	37,066.25					301,886.72 PROJECTED
2014	MAY 15	59,605.00					301,886.72 PROJECTED
2014	JUN						318,495.47 PROJECTED
2014	JUL 15	233,391.25	250,000	EST TAXES			318,495.47 PROJECTED
2014	AUG						318,495.47 PROJECTED
2014	SEP						301,779.22 PROJECTED
2014	OCT 15	16,716.25					67,174.22 PROJECTED
2014	NOV 15	234,605.00					67,174.22 PROJECTED
2014	DEC						(23,032.03) PROJECTED
2015	JAN 15	90,206.25					(23,032.03) PROJECTED
2015	FEB						226,967.97 PROJECTED
2015	MAR		250,000	EST TAXES			190,251.72 PROJECTED
2015	APR 15	36,716.25					134,409.22 PROJECTED
2015	MAY 15	55,842.50					134,409.22 PROJECTED
2015	JUN						149,202.97 PROJECTED
2015	JUL 15	235,206.25	250,000	EST TAXES			149,202.97 PROJECTED
2015	AUG						149,202.97 PROJECTED
2015	SEP						132,861.72 PROJECTED
2015	OCT 15	16,341.25					(107,980.78) PROJECTED
2015	NOV 15	240,842.50					

SCHEDULE # 2

SARPY COUNTY SID NO. 158 CASH FLOW

PROJECTED BOND FUND TAX COLLECTIONS

		BOND PAYOUT	INVEST INCOME	INVEST PURCHASES	2011 MATURITY DATE	512,057 WARRANTS REDEEMED	MONTH END BALANCE	
2011	JUL 15	216,651.25					926,132.59	ACTUAL
2011	AUG		65,000	850,000.00	01/26/2012		141,132.59	PROJECTED EST 2nd Half
2011	SEP		500,000				641,132.59	PROJECTED Taxes of 65,000
2011	OCT 15	17,578.75	225,000				848,553.84	PROJECTED
2011	NOV 15	219,235.00					629,318.84	PROJECTED
2011	DEC					897,997.12	(268,678.28)	PROJECTED Call of wts with accrued interest
2012	JAN 15	99,178.75	850,000				482,142.97	PROJECTED
2012	FEB						482,142.97	PROJECTED
2012	MAR		315,000	EST TAXES			797,142.97	PROJECTED
2012	APR 15	32,578.75					764,564.22	PROJECTED
2012	MAY 15	66,310.00					698,254.22	PROJECTED
2012	JUN						698,254.22	PROJECTED
2012	JUL 15	224,178.75	315,000	EST TAXES			789,075.47	PROJECTED
2012	AUG						789,075.47	PROJECTED
2012	SEP						771,699.22	PROJECTED
2012	OCT 15	17,376.25					545,389.22	PROJECTED
2012	NOV 15	226,310.00					545,389.22	PROJECTED
2012	DEC						448,960.47	PROJECTED
2013	JAN 15	96,428.75					448,960.47	PROJECTED
2013	FEB						763,960.47	PROJECTED
2013	MAR		315,000	EST TAXES			726,584.22	PROJECTED
2013	APR 15	37,376.25					663,514.22	PROJECTED
2013	MAY 15	63,070.00					663,514.22	PROJECTED
2013	JUN						747,085.47	PROJECTED
2013	JUL 15	231,428.75	315,000	EST TAXES			747,085.47	PROJECTED
2013	AUG						747,085.47	PROJECTED
2013	SEP						730,019.22	PROJECTED
2013	OCT 15	17,066.25					501,949.22	PROJECTED
2013	NOV 15	228,070.00					501,949.22	PROJECTED
2013	DEC						408,557.97	PROJECTED
2014	JAN 15	93,391.25					408,557.97	PROJECTED
2014	FEB						723,557.97	PROJECTED
2014	MAR		315,000	EST TAXES			686,491.72	PROJECTED
2014	APR 15	37,066.25					626,886.72	PROJECTED
2014	MAY 15	59,605.00					626,886.72	PROJECTED
2014	JUN						708,495.47	PROJECTED
2014	JUL 15	233,391.25	315,000	EST TAXES			708,495.47	PROJECTED
2014	AUG						708,495.47	PROJECTED
2014	SEP						691,779.22	PROJECTED
2014	OCT 15	16,716.25					457,174.22	PROJECTED
2014	NOV 15	234,605.00					457,174.22	PROJECTED
2014	DEC						366,967.97	PROJECTED
2015	JAN 15	90,206.25					366,967.97	PROJECTED
2015	FEB						681,967.97	PROJECTED
2015	MAR		315,000	EST TAXES			645,251.72	PROJECTED
2015	APR 15	36,716.25					589,409.22	PROJECTED
2015	MAY 15	55,842.50					589,409.22	PROJECTED
2015	JUN						669,202.97	PROJECTED
2015	JUL 15	235,206.25	315,000	EST TAXES			669,202.97	PROJECTED
2015	AUG						669,202.97	PROJECTED
2015	SEP						652,861.72	PROJECTED
2015	OCT 15	16,341.25					412,019.22	PROJECTED
2015	NOV 15	240,842.50					412,019.22	PROJECTED
2015	DEC						325,147.97	PROJECTED
2016	JAN 15	86,871.25					325,147.97	PROJECTED
2016	FEB						640,147.97	PROJECTED
2016	MAR		315,000	EST TAXES			598,806.72	PROJECTED
2016	APR 15	41,341.25					547,034.22	PROJECTED
2016	MAY 15	51,772.50					547,034.22	PROJECTED
2016	JUN						620,162.97	PROJECTED
2016	JUL 15	241,871.25	315,000	EST TAXES			620,162.97	PROJECTED
2016	AUG						620,162.97	PROJECTED
2016	SEP						604,321.72	PROJECTED
2016	OCT 15	15,841.25					362,549.22	PROJECTED
2016	NOV 15	241,772.50					362,549.22	PROJECTED
2016	DEC							

SARPY COUNTY SID NO. 158 CASH FLOW

PROJECTED BOND FUND TAX COLLECTIONS

		BOND	INVEST	INVEST	2011	512,057	MONTH END
		PAYOUT	INCOME	PURCHASES	MATURITY	WARRANTS	BALANCE
					DATE	REDEEMED	
2017	JAN 15	83,267.50					279,281.72 PROJECTED
2017	FEB						279,281.72 PROJECTED
2017	MAR		315,000	EST TAXES			594,281.72 PROJECTED
2017	APR 15	40,841.25					553,440.47 PROJECTED
2017	MAY 15	47,497.50					505,942.97 PROJECTED
2017	JUN						505,942.97 PROJECTED
2017	JUL 15	248,267.50	315,000	EST TAXES			572,675.47 PROJECTED
2017	AUG						572,675.47 PROJECTED
2017	SEP						572,675.47 PROJECTED
2017	OCT 15	15,316.25					557,359.22 PROJECTED
2017	NOV 15	247,497.50					309,861.72 PROJECTED
2017	DEC						309,861.72 PROJECTED
2018	JAN 15	79,390.00					230,471.72 PROJECTED
2018	FEB						230,471.72 PROJECTED
2018	MAR		315,000	EST TAXES			545,471.72 PROJECTED
2018	APR 15	40,316.25					505,155.47 PROJECTED
2018	MAY 15	42,947.50					462,207.97 PROJECTED
2018	JUN						462,207.97 PROJECTED
2018	JUL 15	254,390.00	315,000	EST TAXES			522,817.97 PROJECTED
2018	AUG						522,817.97 PROJECTED
2018	SEP						522,817.97 PROJECTED
2018	OCT 15	14,766.25					508,051.72 PROJECTED
2018	NOV 15	252,947.50					255,104.22 PROJECTED
2018	DEC						255,104.22 PROJECTED
2019	JAN 15	75,233.75					179,870.47 PROJECTED
2019	FEB						179,870.47 PROJECTED
2019	MAR		315,000	EST TAXES			494,870.47 PROJECTED
2019	APR 15	44,766.25					450,104.22 PROJECTED
2019	MAY 15	38,065.00					412,039.22 PROJECTED
2019	JUN						412,039.22 PROJECTED
2019	JUL 15	255,233.75	315,000	EST TAXES			471,805.47 PROJECTED
2019	AUG						471,805.47 PROJECTED
2019	SEP						471,805.47 PROJECTED
2019	OCT 15	14,068.75					457,736.72 PROJECTED
2019	NOV 15	258,065.00					199,671.72 PROJECTED
2019	DEC						199,671.72 PROJECTED
2020	JAN 15	70,913.75					128,757.97 PROJECTED
2020	FEB						128,757.97 PROJECTED
2020	MAR		315,000	EST TAXES			443,757.97 PROJECTED
2020	APR 15	44,068.75					399,689.22 PROJECTED
2020	MAY 15	32,895.00					366,794.22 PROJECTED
2020	JUN						366,794.22 PROJECTED
2020	JUL 15	265,913.75	315,000	EST TAXES			415,880.47 PROJECTED
2020	AUG						415,880.47 PROJECTED
2020	SEP						415,880.47 PROJECTED
2020	OCT 15	13,341.25					402,539.22 PROJECTED
2020	NOV 15	267,895.00					134,644.22 PROJECTED
2020	DEC						134,644.22 PROJECTED
2021	JAN 15	66,185.00					68,459.22 PROJECTED
2021	FEB						68,459.22 PROJECTED
2021	MAR		315,000	EST TAXES			383,459.22 PROJECTED
2021	APR 15	43,341.25					340,117.97 PROJECTED
2021	MAY 15	26,902.50					313,215.47 PROJECTED
2021	JUN						313,215.47 PROJECTED
2021	JUL 15	271,185.00	315,000	EST TAXES			357,030.47 PROJECTED
2021	AUG						357,030.47 PROJECTED
2021	SEP						357,030.47 PROJECTED
2021	OCT 15	12,591.25					344,439.22 PROJECTED
2021	NOV 15	271,902.50					72,536.72 PROJECTED
2021	DEC						72,536.72 PROJECTED
2022	JAN 15	61,162.50					11,374.22 PROJECTED
2022	FEB						11,374.22 PROJECTED
2022	MAR		315,000	EST TAXES			326,374.22 PROJECTED
2022	APR 15	47,591.25					278,782.97 PROJECTED
2022	MAY 15	20,655.00					258,127.97 PROJECTED
2022	JUN						258,127.97 PROJECTED
2022	JUL 15	281,162.50	315,000	EST TAXES			291,965.47 PROJECTED
2022	AUG						291,965.47 PROJECTED
2022	SEP						291,965.47 PROJECTED
2022	OCT 15	11,707.50					280,257.97 PROJECTED
2022	NOV 15	275,655.00					4,602.97 PROJECTED
2022	DEC						4,602.97 PROJECTED
2023	JAN 15	55,717.50					(51,114.53) PROJECTED

ISSUER: SАРY COUNTY SID NO 158
PURPOSE: GENERAL OBLIGATION BONDS
AMOUNT: \$250,000.00
DATED: OCTOBER 15, 2011
DUE: OCTOBER 15, 2012-2026; TERMS DUE 2031
CALLABLE: OCTOBER 15, 2016

SCHEDULE # 3

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	APRIL 15 INTEREST	OCTOBER 15 PRINCIPAL	OCTOBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN
2011							
2012	0.00	1.400%	5,752.50	0.00	5,752.50	11,505.00	0.00
2013	0.00	1.650%	5,752.50	0.00	5,752.50	11,505.00	0.00
2014	0.00	1.900%	5,752.50	0.00	5,752.50	11,505.00	0.00
2015	10,000.00	2.100%	5,752.50	10,000.00	5,752.50	21,505.00	0.00
2016	10,000.00	2.400%	5,647.50	10,000.00	5,647.50	21,295.00	0.00
2017	10,000.00	2.800%	5,527.50	10,000.00	5,527.50	21,055.00	0.00
2018	5,000.00	3.150%	5,387.50	5,000.00	5,387.50	15,775.00	0.00
2019	10,000.00	3.450%	5,308.75	10,000.00	5,308.75	20,617.50	0.00
2020	5,000.00	3.750%	5,136.25	5,000.00	5,136.25	15,272.50	0.00
2021	10,000.00	3.950%	5,042.50	10,000.00	5,042.50	20,085.00	0.00
2022	5,000.00	4.150%	4,845.00	5,000.00	4,845.00	14,690.00	0.00
2023	10,000.00	4.300%	4,741.25	10,000.00	4,741.25	19,482.50	0.00
2024	10,000.00	4.500%	4,526.25	10,000.00	4,526.25	19,052.50	0.00
2025	10,000.00	4.650%	4,301.25	10,000.00	4,301.25	18,602.50	0.00
2026	0.00	4.750%	4,068.75	0.00	4,068.75	8,137.50	0.00
2027	0.00	5.250% *	4,068.75	0.00	4,068.75	8,137.50	0.00
2028	25,000.00	5.250% *	4,068.75	25,000.00	4,068.75	33,137.50	0.00
2029	35,000.00	5.250% *	3,412.50	35,000.00	3,412.50	41,825.00	0.00
2030	45,000.00	5.250% *	2,493.75	45,000.00	2,493.75	49,987.50	0.00
2031	50,000.00	5.250% *	1,312.50	50,000.00	1,312.50	52,625.00	0.00
=====			\$92,898.75	\$250,000.00	\$92,898.75	\$435,797.50	
=====			\$250,000.00				

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
92.00	\$230,000.00	5.4661	4.9349	\$20,000.00

*MANDATORY SINK FUND BONDS
CASH FLOW FOR SАРY CO. SID NO. 158

SOURCE OF FUNDS:

USE OF FUNDS:

BOND ISSUE	250,000.00	REDEEM OUTSTANDING WTS	1,151,682.15
CASH ON HAND 07/31/2011	1,708,592.57	INT ON WTS TO 10/15/2011	50,146.84
FUNDS FROM WARRANTS	0.00	UNDERWRITERS DISCOUNT	20,000.00
	1,958,592.57	ISSUANCE EXPENSES (EST)	7,500.00
		BOND SINKING FUNDS	<u>729,263.58</u>
			1,958,592.57

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.50%	NEW BOND PAYOUT	PRIOR BOND PAYOUTS	YEAR END BALANCE	ANNUAL DEBT SERVICE
2010	134,751.990	0.39						729,263.58	
2011	134,045.166	0.48	72,830.02		3,646.32	0.00	236,813.75	568,926.17	236,813.75
2012	136,045.166	0.48	630,548.46	64,500.00	2,844.63	11,505.00	665,932.50	589,381.76	677,437.50
2013	136,795.166	0.48	639,956.46	64,500.00	2,946.91	11,505.00	673,440.00	611,840.13	684,945.00
2014	137,545.166	0.48	643,484.46	64,500.00	3,059.20	11,505.00	674,775.00	636,603.79	686,280.00
2015	138,295.166	0.48	647,012.46	64,500.00	3,183.02	21,505.00	675,155.00	654,639.27	696,660.00
2016	139,045.166	0.48	650,540.46	64,500.00	3,273.20	21,295.00	679,470.00	672,187.93	700,765.00
2017	139,795.166	0.48	654,068.46	64,500.00	3,360.94	21,055.00	682,687.50	690,374.83	703,742.50
2018	140,545.166	0.48	657,596.46	64,500.00	3,451.87	15,775.00	684,757.50	715,390.66	700,532.50
2019	141,295.166	0.48	661,124.46	64,500.00	3,576.95	20,617.50	685,432.50	738,542.08	706,050.00
2020	142,045.166	0.48	664,652.46	64,500.00	3,692.71	15,272.50	695,027.50	761,087.25	710,300.00
2021	142,795.166	0.45	668,180.46	64,500.00	3,805.44	20,085.00	692,107.50	785,380.65	712,192.50
2022	143,545.166	0.45	629,726.68	64,500.00	3,926.90	14,690.00	697,933.75	770,910.48	712,623.75
2023	144,295.166	0.45	633,034.18		3,854.55	19,482.50	697,253.75	691,062.97	716,736.25
2024	144,295.166	0.45	636,341.68		3,455.31	19,052.50	689,933.75	621,873.71	708,986.25
2025	144,295.166	0.45	636,341.68		3,109.37	18,602.50	696,223.75	546,498.51	714,826.25
2026	144,295.166	0.45	636,341.68		2,732.49	8,137.50	705,603.75	471,831.44	713,741.25
2027	144,295.166	0.00	636,341.68		2,359.16	8,137.50	707,888.75	394,506.03	716,026.25
2028	144,295.166	0.00	0.00		1,972.53	33,137.50	93,051.25	270,289.81	126,188.75
2029	144,295.166	0.00	0.00		1,351.45	41,825.00	102,825.00	126,991.26	144,650.00
2030	144,295.166	0.00	0.00		634.96	49,987.50	0.00	77,638.71	49,987.50
2031			0.00		388.19	52,625.00		25,401.91	52,625.00
=====			10,398,122.22	709,500.00	60,626.11	435,797.50	11,436,312.50		581,764.81

SCHEDULE # 4

ISSUER: SARPY COUNTY SID NO 158
 PURPOSE: GENERAL OBLIGATION BONDS
 AMOUNT: \$7,675,000.00
 DATED: OCTOBER 15, 2011
 DUE: OCTOBER 15, 2012-2026; TERMS DUE 2031
 CALLABLE: OCTOBER 15, 2016

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	APRIL 15 INTEREST	OCTOBER 15 PRINCIPAL	OCTOBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN
2011							
2012	235,000.00	1.400%	156,541.25	235,000.00	156,541.25	548,082.50	0.00
2013	240,000.00	1.650%	154,896.25	240,000.00	154,896.25	549,792.50	0.00
2014	260,000.00	1.900%	152,916.25	260,000.00	152,916.25	565,832.50	0.00
2015	285,000.00	2.100%	150,446.25	285,000.00	150,446.25	585,892.50	0.00
2016	300,000.00	2.400%	147,453.75	300,000.00	147,453.75	594,907.50	0.00
2017	310,000.00	2.800%	143,853.75	310,000.00	143,853.75	597,707.50	0.00
2018	320,000.00	3.150%	139,513.75	320,000.00	139,513.75	599,027.50	0.00
2019	335,000.00	3.450%	134,473.75	335,000.00	134,473.75	603,947.50	0.00
2020	350,000.00	3.750%	128,695.00	350,000.00	128,695.00	607,390.00	0.00
2021	360,000.00	3.950%	122,132.50	360,000.00	122,132.50	604,265.00	0.00
2022	375,000.00	4.150%	115,022.50	375,000.00	115,022.50	605,045.00	0.00
2023	390,000.00	4.300%	107,241.25	390,000.00	107,241.25	604,482.50	0.00
2024	410,000.00	4.500%	98,856.25	410,000.00	98,856.25	607,712.50	0.00
2025	425,000.00	4.650%	89,631.25	425,000.00	89,631.25	604,262.50	0.00
2026	440,000.00	4.750%	79,750.00	440,000.00	79,750.00	599,500.00	0.00
2027	455,000.00	5.250% *	69,300.00	455,000.00	69,300.00	593,600.00	0.00
2028	465,000.00	5.250% *	57,356.25	465,000.00	57,356.25	579,712.50	0.00
2029	480,000.00	5.250% *	45,150.00	480,000.00	45,150.00	570,300.00	0.00
2030	605,000.00	5.250% *	32,550.00	605,000.00	32,550.00	670,100.00	0.00
2031	635,000.00	5.250% *	16,668.75	635,000.00	16,668.75	668,337.50	0.00
=====							=====
	\$7,675,000.00		\$2,142,448.75	\$7,675,000.00	\$2,142,448.75	\$11,959,897.50	

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
96.00	\$7,368,000.00	4.9712	4.6388	\$307,000.00

*MANDATORY SINK FUND BONDS
 CASH FLOW FOR SARPY CO. SID NO. 158

USE OF FUNDS:

SOURCE OF FUNDS:

BOND ISSUE	7,675,000.00	REDEEM OUTSTANDING WTS	1,151,682.15
CASH ON HAND 07/31/2011	1,690,786.35	INT ON WTS TO 10/15/2011	50,146.84
FUNDS FROM WARRANTS	0.00	REDEEM 04 & 07 BONDS	6,970,000.00
	9,365,786.35	INT ON BONDS to 10/15/2011	107,285.21
		UNDERWRITERS DISCOUNT	307,000.00
		ISSUANCE EXPENSES (EST)	22,500.00
		BOND SINKING FUNDS	757,172.15
			9,365,786.35

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.50%	NEW BOND PAYOUT	2009 BOND PAYOUT	YEAR END BALANCE	ANNUAL DEBT SERVICE
2010	134,751,990	0.38						757,172.15	
2011	134,045,166	0.42	72,830.02		3,785.86	0.00	17,578.75	816,209.28	17,578.75
2012	136,045,166	0.42	551,729.90	64,500.00	4,081.05	548,082.50	49,995.00	838,442.73	598,077.50
2013	136,795,166	0.42	559,961.90	64,500.00	4,192.21	549,792.50	54,442.50	862,861.85	604,235.00
2014	137,545,166	0.42	563,048.90	64,500.00	4,314.31	565,832.50	53,782.50	875,110.06	619,615.00
2015	138,295,166	0.42	566,135.90	64,500.00	4,375.55	585,892.50	53,057.50	871,171.51	638,950.00
2016	139,045,166	0.42	569,222.90	64,500.00	4,355.86	594,907.50	57,182.50	857,160.27	652,090.00
2017	139,795,166	0.42	572,309.90	64,500.00	4,285.80	597,707.50	56,157.50	844,390.98	653,865.00
2018	140,545,166	0.42	575,396.90	64,500.00	4,221.95	599,027.50	55,082.50	834,399.84	654,110.00
2019	141,295,166	0.42	578,483.90	64,500.00	4,172.00	603,947.50	58,835.00	818,773.24	662,782.50
2020	142,045,166	0.42	581,570.90	64,500.00	4,093.87	607,390.00	57,410.00	804,138.01	664,800.00
2021	142,795,166	0.42	584,657.90	64,500.00	4,020.69	604,265.00	55,932.50	797,119.10	660,197.50
2022	143,545,166	0.42	587,744.90	64,500.00	3,985.60	605,045.00	59,298.75	789,005.85	664,343.75
2023	144,295,166	0.42	590,831.90		3,945.03	604,482.50	57,513.75	721,786.53	661,996.25
2024	144,295,166	0.42	593,918.90		3,608.93	607,712.50	55,693.75	655,908.12	663,406.25
2025	144,295,166	0.42	593,918.90		3,279.54	604,262.50	63,503.75	585,340.31	667,766.25
2026	144,295,166	0.42	593,918.90		2,926.70	599,500.00	70,678.75	512,007.17	670,178.75
2027	144,295,166	0.42	593,918.90		2,560.04	593,600.00	77,288.75	437,597.36	670,888.75
2028	144,295,166	0.42	593,918.90		2,187.99	579,712.50	93,051.25	360,940.50	672,763.75
2029	144,295,166	0.42	593,918.90		1,804.70	570,300.00	102,825.00	283,539.10	673,125.00
2030	144,295,166	0.35	593,918.90		1,417.70	670,100.00	0.00	208,775.70	670,100.00
2031			494,932.42		1,043.88	668,337.50		36,414.50	668,337.50
=====									=====
			11,606,290.60	709,500.00	72,659.25	11,959,897.50	1,149,310.00		654,581.44

ISSUER: SARPY COUNTY SID NO. 158
 PURPOSE: GENERAL OBLIGATION BONDS
 AMOUNT: \$4,275,000.00
 DATED: OCTOBER 15, 2011
 DUE: OCTOBER 15, 2012-2026; TERMS DUE 2031
 CALLABLE: OCTOBER 15, 2016

SCHEDULE # 5

MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	APRIL 15 INTEREST	OCTOBER 15 PRINCIPAL	OCTOBER 15 INTEREST	ANNUAL TOTAL	TAKE DOWN
2011							
2012	180,000.00	1.400%	84,941.25	180,000.00	84,941.25	349,882.50	0.00
2013	180,000.00	1.650%	83,681.25	180,000.00	83,681.25	347,362.50	0.00
2014	195,000.00	1.900%	82,196.25	195,000.00	82,196.25	359,392.50	0.00
2015	210,000.00	2.100%	80,343.75	210,000.00	80,343.75	370,687.50	0.00
2016	220,000.00	2.400%	78,138.75	220,000.00	78,138.75	376,277.50	0.00
2017	225,000.00	2.800%	75,498.75	225,000.00	75,498.75	375,997.50	0.00
2018	230,000.00	3.150%	72,348.75	230,000.00	72,348.75	374,697.50	0.00
2019	240,000.00	3.450%	68,726.25	240,000.00	68,726.25	377,452.50	0.00
2020	250,000.00	3.750%	64,586.25	250,000.00	64,586.25	379,172.50	0.00
2021	255,000.00	3.950%	59,898.75	255,000.00	59,898.75	374,797.50	0.00
2022	0.00	4.150%	54,862.50	0.00	54,862.50	109,725.00	0.00
2023	0.00	4.300%	54,862.50	0.00	54,862.50	109,725.00	0.00
2024	0.00	4.500%	54,862.50	0.00	54,862.50	109,725.00	0.00
2025	0.00	4.650%	54,862.50	0.00	54,862.50	109,725.00	0.00
2026	0.00	4.750%	54,862.50	0.00	54,862.50	109,725.00	0.00
2027	0.00	5.250% *	54,862.50	0.00	54,862.50	109,725.00	0.00
2028	445,000.00	5.250% *	54,862.50	445,000.00	54,862.50	554,725.00	0.00
2029	455,000.00	5.250% *	43,181.25	455,000.00	43,181.25	541,362.50	0.00
2030	580,000.00	5.250% *	31,237.50	580,000.00	31,237.50	642,475.00	0.00
2031	610,000.00	5.250% *	16,012.50	610,000.00	16,012.50	642,025.00	0.00
=====							=====
	\$4,275,000.00		\$1,224,828.75	\$4,275,000.00	\$1,224,828.75	\$6,724,657.50	

PURCHASE PRICE	BOND PROCEEDS	NET INTEREST COST	AVERAGE INTEREST COST	UNDERWRITER DISCOUNT
94.00	\$4,018,500.00	5.2323	4.7364	\$256,500.00

*MANDATORY SINK FUND BONDS
 CASH FLOW FOR SARPY CO. SID NO. 158

USE OF FUNDS:

SOURCE OF FUNDS:	REDEEM OUTSTANDING WTS
BOND ISSUE	1,151,682.15
CASH ON HAND 07/31/2011	50,146.84
FUNDS FROM WARRANTS	3,755,000.00
	61,789.20
	256,500.00
	22,500.00
	<u>668,168.16</u>
	5,965,786.35

YEAR	TAXABLE VALUE	BOND LEVY	BD FUND RECEIPTS	SPL ASSES INCOME	INT INCOME @ 0.50%	NEW BOND PAYOUT	04 & 07 & 09 BOND PYMTS	YEAR END BALANCE	ANNUAL DEBT SERVICE
2010	134,751,990	0.38						668,168.16	
2011	134,045,166	0.42	72,830.02		3,340.84	0.00	744,339.02	0.00	
2012	136,045,166	0.42	551,729.90	64,500.00	3,721.70	349,882.50	213,590.00	800,818.12	563,472.50
2013	136,795,166	0.42	559,961.90	64,500.00	4,004.09	347,362.50	218,077.50	863,844.11	565,440.00
2014	137,545,166	0.42	563,048.90	64,500.00	4,319.22	359,392.50	217,417.50	918,902.24	576,810.00
2015	138,295,166	0.42	566,135.90	64,500.00	4,594.51	370,687.50	216,692.50	966,752.65	587,380.00
2016	139,045,166	0.42	569,222.90	64,500.00	4,833.76	376,277.50	220,817.50	1,008,214.32	597,095.00
2017	139,795,166	0.42	572,309.90	64,500.00	5,041.07	375,997.50	219,792.50	1,054,275.29	595,790.00
2018	140,545,166	0.42	575,396.90	64,500.00	5,271.38	374,697.50	218,717.50	1,106,028.57	593,415.00
2019	141,295,166	0.42	578,483.90	64,500.00	5,530.14	377,452.50	222,470.00	1,154,620.12	599,922.50
2020	142,045,166	0.42	581,570.90	64,500.00	5,773.10	379,172.50	221,045.00	1,206,246.62	600,217.50
2021	142,795,166	0.42	584,657.90	64,500.00	6,031.23	374,797.50	219,567.50	1,267,070.76	594,365.00
2022	143,545,166	0.45	587,744.90	64,500.00	6,335.35	109,725.00	697,933.75	1,117,992.27	807,658.75
2023	144,295,166	0.45	633,034.18		5,589.96	109,725.00	697,253.75	949,637.66	806,978.75
2024	144,295,166	0.45	636,341.68		4,748.19	109,725.00	689,933.75	791,068.78	799,658.75
2025	144,295,166	0.45	636,341.68		3,955.34	109,725.00	696,223.75	625,417.06	805,948.75
2026	144,295,166	0.45	636,341.68		3,127.09	109,725.00	705,603.75	449,557.07	815,328.75
2027	144,295,166	0.45	636,341.68		2,247.79	109,725.00	707,888.75	270,532.79	817,613.75
2028	144,295,166	0.45	636,341.68		1,352.66	554,725.00	93,051.25	260,450.89	647,776.25
2029	144,295,166	0.45	636,341.68		1,302.25	541,362.50	102,825.00	253,907.32	644,187.50
2030	144,295,166	0.45	636,341.68		1,269.54	642,475.00		249,043.54	642,475.00
2031			636,341.68		1,245.22	642,025.00		244,605.44	642,025.00
=====								=====	
			12,086,861.60	709,500.00	83,634.44	6,724,657.50	6,578,901.25		665,177.94

11:57 AM
 08/22/11
 Accrual Basis

SID 158
Profit & Loss by Class
 July 2010 through June 2011

	Unclassified	TOTAL
Income		
Uncategorized Income	1,122.75	1,122.75
Total Income	1,122.75	1,122.75
Expense		
Construction Fund		
engineering Fees	6,169.23	6,169.23
Fiscal Agent Fees	2,250.00	2,250.00
interest Payment	69,227.91	69,227.91
Park	78,781.73	78,781.73
Publication	684.54	684.54
underwriting Fees	7,855.68	7,855.68
Total Construction Fund	164,969.09	164,969.09
General Fund		
Accounting Fees	7,400.00	7,400.00
Engineering Fees	44,804.69	44,804.69
Ground Maintenance	18,508.50	18,508.50
Insurance	9,621.00	9,621.00
Legal Fees	32,596.78	32,596.78
Publication	1,933.29	1,933.29
Repairs and Maintenance		
Wells	38,753.74	38,753.74
Repairs and Maintenance - Other	13,611.90	13,611.90
Total Repairs and Maintenance	52,365.64	52,365.64
Sewer	70,970.58	70,970.58
Street Signs	6,901.50	6,901.50
Utilities		
Lift Stations	6,270.24	6,270.24
Lights	41,741.75	41,741.75
Wells	31,081.35	31,081.35
Utilities - Other	429.59	429.59
Total Utilities	79,522.93	79,522.93
Waste Collection	59,113.65	59,113.65
Water System	84,250.50	84,250.50
Total General Fund	467,989.06	467,989.06
Sales Tax	222.51	222.51
Total Expense	633,180.66	633,180.66
Net Income	-632,057.91	-632,057.91

budget for 2010-2011 fiscal year

publication

\$ 500.00

1,933.29

(1,433.29)

accounting

\$9,500.00

7,400.00

2,100.00

legal

\$25,000.00

32,596.78

(7,596.78)

engineering fees

\$40,000.00

44,804.69

(4,804.69)

ground maintenance

\$11,000.00

18,508.50

(7,508.50)

insurance

\$11,000.00

9,621.00

1,379.00

miscellaneous

\$1,000.00

0.00

1,000.00

repairs and maintenance

\$60,000.00

38,753.74 (wells)

13,611.90 (general)

7,634.36

sewer

\$85,000.00

70,970.58

14,029.42

well operation
 \$75,000.00
84,250.50
 (9,250.50)

garbage
 \$60,000.00
59,113.65
 886.35

utilities
 \$37,000.00
79,522.93
 (42,522.93)

total taxes collected GF \$377,305.57
 total expenditures 468,211.57
 (90,906.00)

Total budgeted expenditures: \$415,000.00
 total actual expenditures 468,211.57
 (53,211.57)

PROPOSED G.F. EXPENDITURES FOR FISCAL YEAR 2011/2012

Publication		\$ 500.00
Accounting		\$ 9,500.00
Legal		\$ 30,000.00
Engineering		\$ 45,000.00
Ground Maintenance		\$ 20,000.00
Insurance		\$ 12,500.00
Repairs and Maintenance		\$240,000.00
(Well)	\$ 40,000.00	
(General)	\$200,000.00	
		\$113,800.00
Sewer		
(Field R & D)	\$ 4,800.00	
(City of Omaha)	\$92,000.00	
(Sarpy County)	\$ 3,000.00	
(Elden Hobza)	\$14,000.00	
		\$85,000.00
Well Operations		\$60,000.00
Garbage		\$69,000.00
Utilities		
(Wells)	\$16,800.00(OPPD) \$3,000.00 (Black Hills)	
(Lift Stations)	\$ 6,000.00	
(Street Lights)	\$43,200.00	
Total		\$685,300.00

3:59 PM
08/22/11
Accrual Basis

SID 158
Custom Summary Report
July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
Income	0.00
Expense	
General Fund	
Accounting Fees	7,400.00
Engineering Fees	44,804.69
Ground Maintenance	18,508.50
Insurance	9,621.00
Legal Fees	32,596.78
Publication	1,933.29
Repairs and Maintenance	
Wells	38,753.74
Repairs and Maintenance - Other	13,611.90
Total Repairs and Maintenance	52,365.64
Sewer	70,970.58
Street Signs	6,901.50
Utilities	
Lift Stations	6,270.24
Lights	41,741.75
Wells	31,081.35
Utilities - Other	429.59
Total Utilities	79,522.93
Waste Collection	59,113.65
Water System	84,250.50
Total General Fund	467,989.06
Sales Tax	222.51
Total Expense	468,211.57
Net Income	<u><u>-468,211.57</u></u>

4:00 PM
08/22/11
Accrual Basis

SID 158
Custom Summary Report
July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
Income	0.00
Expense	
Construction Fund	
engineering Fees	6,169.23
Fiscal Agent Fees	2,250.00
interest Payment	69,227.91
Park	78,781.73
Publication	684.54
underwriting Fees	7,855.68
Total Construction Fund	<u>164,969.09</u>
Total Expense	<u>164,969.09</u>
Net Income	<u><u>-164,969.09</u></u>

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2011

(certification required on or before August 20th, of each year)

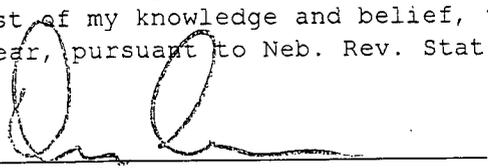
TO : SID 158

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 158	MISC-DISTRICT	2,897,699	133,986,402

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.



(signature of county assessor)

8-18-11

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquarter, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2011

Kristi Weispfenning

From: "Allen Marsh" <aj.marsh@cox.net>
Date: Thursday, August 18, 2011 8:31 PM
To: "Dave Christensen" <dchristensen@mcrlawyers.com>; "Larry Hammer" <lhammer17@cox.net>; "Pat Lichter" <patlichter@cox.net>; "Paul Stoupa" <prstoupa@hotmail.com>; "Ronald W Hunter" <rwhre@hunterlaw.omhcoxmail.com>
Subject: FW: Swimming Pool Sun Shelter improvements
 Paul,

Dean was not involved in the design or any faze of the construction.
 I think that you can get a quote and a description of what he suggests we do.
 We can discuss at a meeting.

Allen

From: Paul Stoupa [mailto:prstoupa@hotmail.com]
Sent: Thursday, August 18, 2011 4:42 PM
To: Dean Jaeger; allen marsh
Subject: Swimming Pool Sun Shelter improvements

Dean, Allen

I have contacted Dave Kelly, a contractor that I've known for many years to provide a price to "finish" the shelter. We have discussed doing something to improve the shelter in our SID mtgs since last year due to neighbor complaints about the "unfinished" appearance. I met Dave at the sight today and looked at the structure and what can be done to repair some of the sagging and warped sections of the shelter and to discuss ideas for giving it a finished appearance.

Dave wanted to know if he needs to coordinate through Dean on the shelter work which is the primary reason for my email. Or, if he should provide a quotation and description directly to me to present to the SID board.

I have provided Dave's email address (dkmidwest@hotmail.com) and his phone number 402-960-4951 if you wish to contact him directly, otherwise let me know if I should continue to coordinate directly with him on the project budgeting and design.

Thx
 Paul

Paul Stoupa
 prstoupa@hotmail.com

Kristi Weispfenning

From: "Allen Marsh" <aj.marsh@cox.net>
Date: Wednesday, August 17, 2011 8:18 PM
To: "Arbor Hills" <arborhills@cox.net>; "Dave Christensen" <dchristensen@mcrlawyers.com>; "Larry Hammer" <lhammer17@cox.net>; "Pat Lichter" <patlichter@cox.net>; "Paul Stoupa" <prstoupa@hotmail.com>; "Ronald W Hunter" <rwhe@hunterlaw.omhcoxmail.com>
Subject: RE: Trees and mowing.
Ed,

We will address the issue at our meeting on August 23.
Kristi-Please put on the agenda.

Allen

From: Arbor Hills [mailto:arborhills@cox.net]
Sent: Wednesday, August 17, 2011 3:06 PM
To: 'Allen Marsh'
Subject: RE: Trees and mowing.

Hi Allen,

I had a look today.

Looks like there is one dead Colorado Spruce up by the entrance on 180th just south of Cornhusker. I will take care of it under your warranty.

I replaced the last few early spring and we have not been on site recently, we did not make the tracks that Tom referred too.

I do agree the spruce should be mulched again to hold the moisture going into winter. I will provide the mulch and labor to complete the job for \$11/tree or \$1,430. We put in 130 spruce trees.

Let me know if you want to do the mulch this fall.

Thanks,

Ed

Ed DeWispelare
Owner
Arbor Hills Trees & Landscaping, LLC
402-895-3635 or cell 402-681-6288

www.arborhilltrees.com
www.arborhilllandscaping.com

From: Arbor Hills [mailto:arborhills@cox.net]
Sent: Tuesday, August 16, 2011 9:57 PM
To: 'Allen Marsh'
Subject: RE: Trees and mowing.

Hi Allen,

I will get out and have a look.

Ed

Ed DeWispelare
Owner
Arbor Hills Trees & Landscaping, LLC
402-895-3635 or cell 402-681-6288

www.arborhilltrees.com
www.arborhilllandscaping.com

From: Allen Marsh [mailto:aj.marsh@cox.net]
Sent: Tuesday, August 16, 2011 7:43 PM
To: Ed DeWispelare
Cc: 'Dave Christensen'; 'Larry Hammer'; 'Pat Lichter'; 'Paul Stoupa'; 'Ronald W Hunter'
Subject: FW: Trees and mowing.

Ed,

Are we still under the guarantee period?
Unless you replaced some trees recently, there are some dead ones.
Maybe when you are here, you can smooth out the ground areas that Pat is talking about.
His number is 402-681-0300.
Please let me know.

Allen Marsh
SID 158
402-895-1419

From: Pat Lichter [mailto:patlichter@cox.net]
Sent: Monday, August 15, 2011 9:03 AM
To: lhammer17@cox.net
Cc: 'Allen Marsh'; prstoupa@hotmail.com; dchristensen@mclawyers.com; Pat Lichter
Subject: Trees and mowing.

Larry,

Tom Demro who does our lot mowing called and said there are 2 wholes from dead trees that have been removed and another dead one, all on Camelback. Also, when they removed the 2 trees, they tore up the lot and there are places he cannot mow. I think that they need to be mulched again just to make certain that they are holding the moisture. I am going to have the weeds sprayed again and we need to get the letters to those who are dumping grass clippings.

Pat

Ronald W. Hunter
Attorney at Law
11605 Arbor St., Suite 104
Omaha, NE 68144
e-mail: rwhre@hunterlaw.omhcoxmail.com

Phone (402) 397-6965

Fax (402) 397-0607

August 11, 2011

Rich James
Sarpy County Treasurer
Sarpy County Clerk's Office
1210 Golden Gate Drive
Papillion, NE 68046

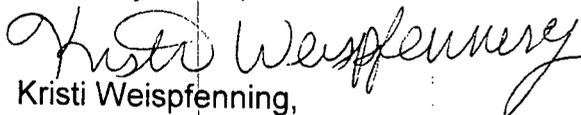
Re: Lot 337, Tiburon Subdivision

Dear Mr. James:

On July 13, 2011, SID 158 sold Lot 337, Tiburon, one of the 73 lots acquired by SID 158 by a deed in lieu of foreclosure. Enclosed is a check in the amount of \$30,000.00 from Omaha Title And Escrow, Inc., Escrow Agent. Please deposit \$24,088.76 in the Construction Fund of the District for the special assessments owed and deposit \$5,911.24 in the General Fund of the District for the proceeds from the sale of Lot 337.

If you should have any questions, please contact me.

Sincerely Yours,



Kristi Weispfenning,
Legal Assistant to
Ronald W. Hunter

RWH:kaw
enclosure
cc: Rich Harman, Ameritas
All Trustees of SID 158

Omaha Title & Escrow, Inc.
Trust Account
13915 Gold Circle
Omaha, NE 68144

Great Western Bank
Omaha, Nebraska 68104

Check No. 196146

File No. OT121292

PAY Thirty Thousand and 00/100 Dollars
TO THE ORDER OF

DATE: 08/05/2011 AMOUNT \$30,000.00

Sanitary and Improvement District No. 158 of Sarpy County, Nebraska
11605 Arbor Street, Suite 104
Omaha, NE 68144

VOID AFTER 90 DAYS

Robin Young

Memo:

⑈0196146⑈ ⑆091408734⑆ 6035661⑈

Omaha Title & Escrow, Inc.
Trust Account
13915 Gold Circle
Omaha, NE 68144

Great Western Bank
Omaha, Nebraska 68104

Check No. 196146

File No. OT121292

Check Date: 08/05/2011

\$30,000.00

PAYEE: Sanitary and Improvement District No. 158 of Sarpy County, Nebraska
SELLER: Sanitary and Improvement District No. 158 of Sarpy County, Nebraska
BUYER: Melvin Sudbeck Homes, Inc., a Nebraska Corporation
ADDRESS: 17705 Pebble Circle, Omaha, NE 68136

Line Items	Description	Amount
603	Proceeds of Sale	\$5,911.24
3002	Specials & Interest	\$24,088.76



Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

Billing Information for service address: 10302 S 168 ST, LFT1 OMAHA NE

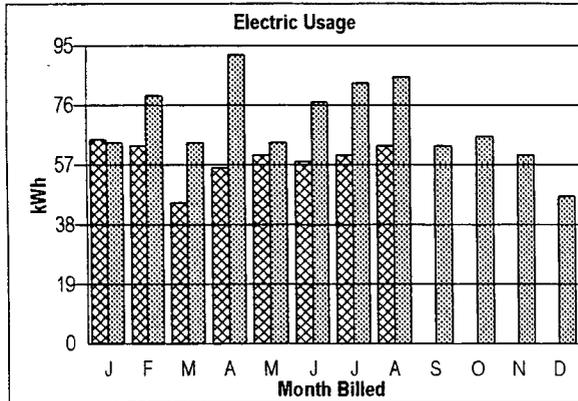
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	7-6-11	8-5-11	8292014	94607	96507 Actual	1900	1	kWh	1900

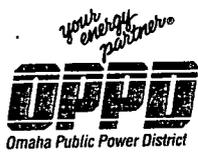
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2011 ☒	30	1900	63	91	74
2010 ☐	29	2461	84	88	69

Basic Service	11.89
kWh Usage	179.46
Fuel And Purchased Power Adjustment	2.83
Sales Tax	10.68
Total Charges	\$204.86

Your average daily electric cost was: \$6.83





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

Billing Information for service address: 10302 S 168 ST, LFT2 OMAHA NE

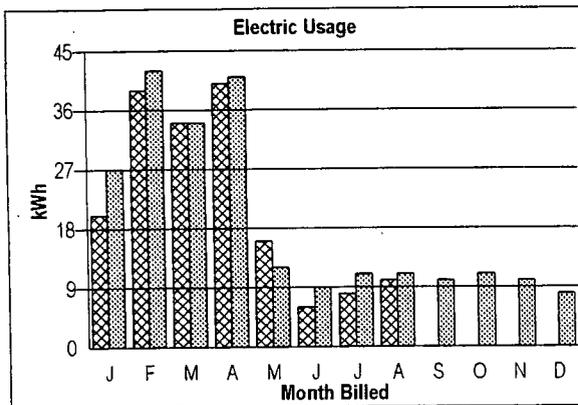
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	7-6-11	8-5-11	7249880	22712	23001 Actual	289	1	kWh	289

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg kWh per day	Avg Temp	
				High	Low
2011 ☒	30	289	9	91	74
2010 ☐	29	327	11	88	69

Basic Service	11.89
kWh Usage	28.61
Fuel And Purchased Power Adjustment	0.43
Sales Tax	2.25
Total Charges	\$43.18

Your average daily electric cost was: **\$1.44**





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

Billing Information for service address: 10309 S 180 ST, WELL OMAHA NE

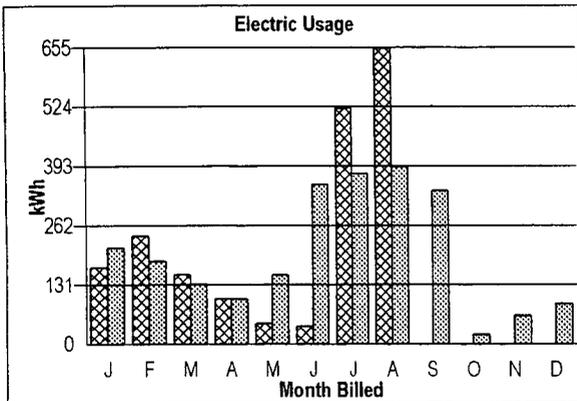
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Demand	7-6-11	8-5-11	8091421	410150	429744 Actual	19594	1	kWh	19594
Billing Demand								KW	36.00

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2011 ☒	30	19594	653	91	74
2010 ☐	0	0	0	0	0

Actual Demands	35.73KW	0.00KVA	100.00%PF
Basic Service		17.39	
Demand Revenue		168.12	
kWh Usage		1,089.74	
Fuel And Purchased Power Adjustment		29.20	
Sales Tax		71.74	
Total Charges		\$1,376.19	

Your average daily electric cost was: \$45.87





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

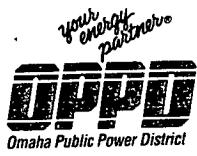
Billing Information for service address: 16800 CORNHUSKER RD, STLT OMAHA NE

Billing Period From 07-11-2011 To 08-09-2011 @29 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$1,579.41	\$5.96	\$1,672.57

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax 87.20
Total Charges \$1,672.57



Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SАРY
Statement Date: August 9, 2011

Billing Information for service address: 17419 RIVIERA DR, LFT2 OMAHA NE

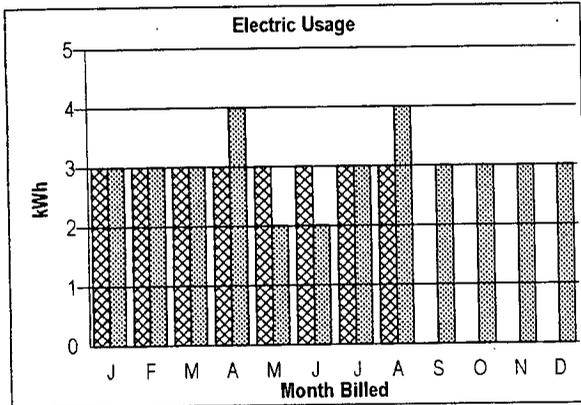
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	7-6-11	8-5-11	6253082	4217	4303 Actual	86	1	86	

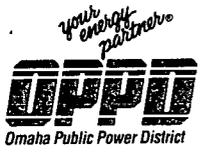
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2011 ☒	30	86	2	91	74
2010 ☒	0	0	0	0	0

Basic Service	11.89
kWh Usage	8.51
Fuel And Purchased Power Adjustment	0.13
Sales Tax	1.13
Total Charges	\$21.66

Your average daily electric cost was: **\$0.72**





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

Billing Information for service address: 17640 1/2 PRESTWICK AVE OMAHA NE

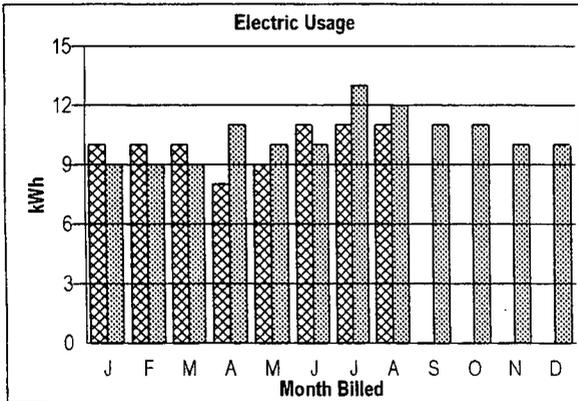
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier	kWh	
General Service Non-Demand	7-6-11	8-5-11	6843879	17433	17755 Actual	322	1	kWh	322

Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2011 ☒	30	322	10	91	74
2010 ☐	0	0	0	0	0

Basic Service	11.89
kWh Usage	31.88
Fuel And Purchased Power Adjustment	0.48
Sales Tax	2.43
Total Charges	\$46.68

Your average daily electric cost was: \$1.56





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

Billing Information for service address: 18000 CORNHUSKER RD, LIFT OMAHA NE

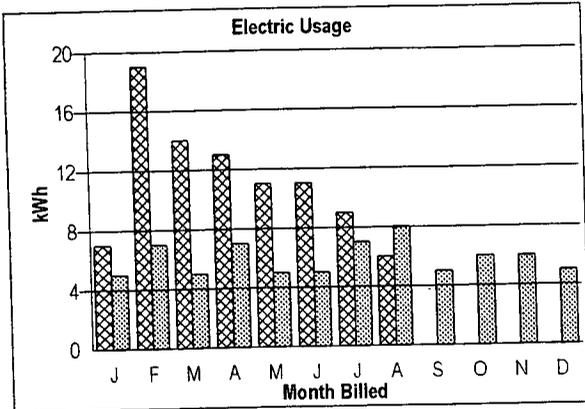
Rate	Billing Period		Meter Number	Meter Reading				Usage	
	From	To		Previous	Present	Difference	Multiplier		
General Service Non-Demand	7-6-11	8-5-11	5491519	10394	10584 Actual	190	1	kWh	190

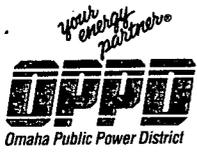
Your Electric Usage Profile

Billing Period	Billing Days	kWh Use	Avg. kWh per day	Avg Temp	
				High	Low
2011 ☒	30	190	6	91	74
2010 ☐	29	233	8	88	69

Basic Service	11.89
kWh Usage	18.81
Fuel And Purchased Power Adjustment	0.28
Sales Tax	1.70
Total Charges	\$32.68

Your average daily electric cost was: \$1.09





Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

Billing Information for service address: 9818 1/2 S 175 CIR OMAHA NE

Rate	Billing Period		Meter Number	Meter Reading				Usage
	From	To		Previous	Present	Difference	Multiplier	

Basic Service	11.89
kWh Usage	0.10
Fuel And Purchased Power Adjustment	0.00
Minimum Charge	3.15
Sales Tax	0.83
Total Charges	\$15.97



Account Number	Due Date	Total Amount Due
9063100050	Aug 29, 2011	\$20,870.97

Customer Name: SID 158 SARPY
Statement Date: August 9, 2011

Billing Information for service address: 9902 S 172 ST OMAHA NE

Billing Period From 07-11-2011 To 08-09-2011 @ 29 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	Sub-Total Amount per Rate
SL61	61211	104	\$17.03	\$1,771.12			
SL61					6.67	1,771.12	\$1,875.57

Swift Green Lawn Care

Statement

P.O. Box 4743
Omaha, NE 68104

Phone # 402-618-8338 Swiftgreen@cox.net

Date
7/31/2011

To
Pat Lichter - Tiburon SID 16909 Lakeside Hills Plaza Suite 119 Omaha NE 68130

Amount Due
\$488.00

Date	Transaction	Amount	Balance
06/30/2011	Balance forward		284.00
07/08/2011	INV #4784. --- Mowing \$42.00 --- Misc. lawn care \$30.00 --- Tax: Sales Tax @ 7.0% = 0.00	72.00	356.00
07/21/2011	INV #4837. --- Mowing \$42.00 --- Tax: Sales Tax @ 7.0% = 0.00	42.00	398.00
07/28/2011	INV #4881. --- Mowing \$42.00 --- Fertilization \$48.00 --- Tax: Sales Tax @ 7.0% = 0.00	90.00	488.00

Please detach this section and remit with payment.

Pat Lichter - Tiburon SID 16909 Lakeside Hills Plaza Suite 119 Omaha NE 68130
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Due Date
8/30/2011

Amount Enc.

Amount Due
\$488.00



Invoice

Invoice 416492
Date 8/8/2011
Client NE3120787
NIS Acct # 598258
PO

Invoice To SARPY CO SID #158 - TIBURON GOLF COURSE
 RON HUNTER
 11605 ARBOR ST STE #104
 OMAHA, NE 68144

INVOICE TOTAL \$352.00
DUE DATE 9/7/2011

CC

Please remit this portion with your payment and keep original for y our records.

Description	Qty	Unit Price	Extended Price
Membrane Filter	2	\$16.00	\$32.00
Lead	10	\$16.00	\$160.00
Copper	10	\$16.00	\$160.00

INVOICE TOTAL \$352.00

Charge Details for Invoice 416492, NIS Acct # 598258, PO #

Lab ID/Sample ID	Collected	Location	Collector	Charge
106007/106007	7/12/2011 09:45	10015 S 176TH	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106008/106008	7/12/2011 09:50	10205 SPYGLASS	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106009/106009	7/12/2011 09:55	10418 SPYGLASS	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106010/106010	7/12/2011 09:57	17621 COLONIAL	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106011/106011	7/12/2011 10:05	10209 SO 177TH	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106012/106012	7/12/2011 10:10	10025 SO 179TH	SYSLO, D	
Copper				\$16.00
Lead				\$16.00

Charge Details for Invoice 416492, NIS Acct # 598258, PO #

Lab ID/Sample ID	Collected	Location	Collector	Charge
106012/Lead		10025 SO 179TH	SYSLO, D	
Routine			Sub Total	\$32.00
106013/106013	7/12/2011 10:15	9808 SO 176TH AVE	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106014/106014	7/12/2011 10:20	17609 DRESTWICK	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106015/106015	7/12/2011 10:30	10018 SO 175TH CIR	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
106016/106016	7/12/2011 10:35	9910 SO 173RD CIR	SYSLO, D	
Copper				\$16.00
Lead				\$16.00
Routine			Sub Total	\$32.00
114375/114375	7/12/2011 11:18	Z2 SD CLUBHOUSE	SYSLO, D	
Membrane Filter				\$16.00
Routine			Sub Total	\$16.00
114376/114376	7/12/2011 11:25	Z1 SB 17605 PINEHURS	SYSLO, D	
Membrane Filter				\$16.00
Routine			Sub Total	\$16.00

All invoices are net 30 days. Electronic Check Re presentation Policy: In the event that your check is returned unpaid for Non-Sufficient funds, the Treasurer's office may re-present your check once more, electronically. In the ordinary course of business, your check will not be provided to you with your bank statement, but a copy can be retrieved by contacting your financial institution.

The Nebraska Public Health Environmental Laboratory has provided you or your facility with water testing services as requested. The laboratory is funded solely by the fees collected from each facility or individual using these services and is not subsidized by state tax funds. In order to continue to provide this testing service to you or your facility, we must receive timely payment of your invoices. Please submit a payment for your invoice within 30 days of receipt or contact the lab at 402-471-8426 to set up a payment plan.

Remit To Nebraska Public Health Environmental Laboratory
 PO Box 22790
 3701 South 14th Street
 Lincoln, NE 68502
 Main number: (402) 471-2122
 Fax: (402) 471-2080
 www.dhhs.ne.gov/lab

C & C Custom Cutting, LLC

Invoice

16721 Woodland Drive
 Omaha, NE 68136
 (402) 689-5686

Bill To:
Allen Marsh SID #158 9811 Hazeltine Avenue Omaha, NE 68136

Date	Invoice No.	P.O. Number	Terms	Project
06/09/11	489		Due on receipt	

Item	Description	Quantity	Rate	Amount
Tractor Mowing	Mowing Undeveloped Lots @ Tiburon (June 8, 2011)	55	17.25	948.75
Trim Work	Trim Work	1	145.00	145.00
Trim Work	Mowing Around Trees	1	145.00	145.00
Total				\$1,238.75

Allen,
 I have also included the second mowing invoice for 2011 as I have been paid for the first + the third mowings. Didn't know if this one was misplaced or what. Four mowings complete with two to go for the season.

Motrin® Tablets *Tom Demard*
 ibuprofen, Upjohn
 400 mg

C & C Custom Cutting, LLC

Invoice

16721 Woodland Drive
 Omaha, NE 68136
 (402) 689-5686

Bill To:
Allen Marsh
SID #158
9811 Hazeltine Avenue
Omaha, NE 68136

Date	Invoice No.	P.O. Number	Terms	Project
08/14/11	516		Due on receipt	

Item	Description	Quantity	Rate	Amount
Tractor Mowing	Mowing Undeveloped Lots @ Tiburon (August 13, 2011)	54	17.25	931.50
Trim Work	Trim Work	1	145.00	145.00
Trim Work	Mowing Around Trees	1	145.00	145.00
Total				\$1,221.50

RONALD W. HUNTER

Attorney at Law

11605 Arbor Street, Suite 104

Omaha, NE 68144

e-mail: rwhre@hunterlaw.omhcoxmail.com

Telephone: (402) 397-6965

Fax: (402) 397-0607

August 22, 2011

Sanitary and Improvement District No. 158

c/o 11605 Arbor Street, Suite 104

Omaha, NE 68144

Re: Sanitary and Improvement District No. 158

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For legal services performed re: general services from 08-09-11
through 08-22-11.

(See Attached Schedule of Services)

17.50 hours x \$150.00 per hour = \$2,625.00

TOTAL AMOUNT DUE \$2,625.00

SCHEDULE OF SERVICES FOR SID 158

08/09/11	Revised the Memorandum to the Trustees regarding Fairway Pointe 3 final plat.	1.10
08/10/11	Worked in the morning figuring out the 100 feet access easement on 162 nd Circle. Wrote notes about the sequence of filing the plat, the administrative replat, and the access easement in anticipation of the board meeting in the afternoon. Attended lengthy Board of Trustees meeting.	5.10
08/12/11	Prepared minutes, supporting documents and warrants of last meeting. Spread warrants.	1.60
08/15/11	Prepared notice of next meeting to Trustees, Gerry Gutoski, engineers, Diane Alderson. Final review of minutes and supporting documents.	2.00
08/18/11	Checked notice of next meeting in the Papillion Times. Hand carried minutes, supporting documents and warrants of last meeting to Pat Lichter. Picked up executed documents from Chairman.	3.20
08/19/11	Took warrants to Sarpy County Treasurer to obtain checks for O.P.P.D. and Qwest. Hand carried check to O.P.P.D. Mailed check to Qwest.	2.10
08/22/11	Mailed executed warrants to payees.	2.40
	Total	<u>17.50</u>