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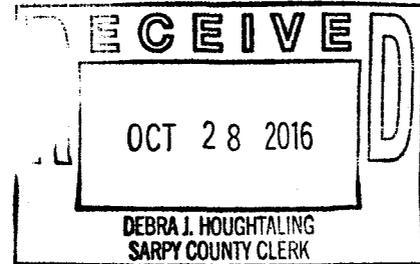
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October 27, 2016

County Clerk
SARPY COUNTY, NEBRASKA
1210 Golden Gate Drive, Suite 1118
Papillion, NE 68046



RE: SID No. 101 of Sarpy County, Nebraska

Dear Ms. Houghtaling:

Enclosed please find a copy of the minutes from the meeting held on Wednesday, October 19, 2016 for the above-referenced District. The Affidavit of Publication, Acknowledgement of Receipt of Notice, and Clerk Certificate are attachments to the minutes.

If you have any questions do not hesitate to contact Mr. Farnham. Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Karen".

Karen McKenzie
Assistant to Jeffrey B. Farnham

Enclosure

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SANITARY AND IMPROVEMENT DISTRICT NO. 101
OF SARPY COUNTY, NEBRASKA

Minutes of the Meeting of the Board of Trustees
October 19, 2016

A meeting of the Board of Trustees of Sanitary and Improvement District No. 101 of Sarpy County, Nebraska was convened in open public session at 7:00 p.m. on the 19th day of October, 2016, at the La Platte Community Church, 16412 Main Street, La Platte, Nebraska.

Present at the meeting were: Doug Hill, Don Story, Bill Nosek, and Lou Riedmann, Trustees of the District; Jeff Farnham, the District's attorney; and residents, Don and Debbie Oldenkamp, Ken Flegle, Barb Story, Trish Shapland, and Tom Kouba.

Notice of the meeting was given in advance thereof by publication in *The Bellevue Leader* on October 12, 2016, a copy of the Proof of Publication being attached to these Minutes. Advance notice was also given to the Board of Trustees and a copy of their acknowledgment of the receipt of such notice is attached to these minutes. Notice was also given to the County Clerk of Sarpy County, Nebraska per the attached certificate of the Clerk of the District. Availability of the agenda was communicated in the advance notices and in the notices to the Board of Trustees and the County Clerk.

The Clerk then certified that notices of this meeting had been given to the County Clerk of Sarpy County, Nebraska, at least seven days prior to the time set by the Board of Trustees for this meeting, said Certificate being attached to these minutes and made a part hereof by this reference.

All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

The Chairman then stated that one copy of the reproducible written material to be discussed at this meeting was available for examination or copying and that a current copy of the Open Meetings Act was posted in the meeting room.

The District's Clerk then presented the Treasurer's Report as of September 30, 2016. The balance in the District's General Fund was approximately \$145,571.85; the balance in the District's General Fund Investment account was approximately \$0.00; the cash balance in the District's Bond Fund account was approximately \$391,002.92; the balance in the District's Bond Fund Investment account was approximately \$0.00; and the Service Fee Fund balance was approximately \$75,182.30.

Trustee, Don Story, made a motion to approve the minutes of the last meeting and Trustee Bill Nosek seconded the motion. Upon motion made and duly seconded and vote taken in open session convened, the motion carried.

The Chairman stated that the next item of business was payment of existing bills.

The Chairman then presented the following statements for consideration:

General Fund:

<i>Warrant No. 2989 – Josh Tedder Construction Inc.</i>	\$500.00
Invoice No. 1857	
<i>Warrant No. 2990 – Omaha Public Power District</i>	\$658.16
Statement Dated 10/05/16	
<i>Warrant No. 2991 – Farnham & Simpson, P.C., L.L.O.</i>	\$2,613.87
General Legal Services	
Statement Dated	

Construction Fund:

<i>Warrant No. 2992(c) - Nebraska Dept. of Environmental Quality</i>	\$56,301.50
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Service Fee Fund:

<i>Warrant No. 376– Midwest Laboratories, Inc.</i>	\$127.22
Invoice No. 822951	
<i>Warrant No. 377– Urban Utilities, Inc.</i>	\$7,350.98
Invoice No. 7883	
<i>Warrant No. 378– Urban Utilities, Inc.</i>	\$4,384.56
Invoice No. 7886	

Trustee Bill Nosek made a motion to pay all the bills and Trustee Lou Riedmann seconded the Motion. Upon motion made and duly seconded and vote taken in open session convened, and vote being in favor, none opposed. The following resolution was adopted:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 101 of Sarpy County, Nebraska, that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrant Nos. 2989 through 2991 of the District, drawn on the General Fund of the District and to draw interest at the rate of 7% per annum to be redeemed no later than October 19, 2019, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after said notice is given as required by law; Warrant No. 2992 (c) of the District, drawn on the Construction Fund of the District and to draw interest at the rate of 7% per annum to be redeemed no later than October 19, 2021, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after said notice is given as required by law; Warrant Nos. 376 through 378 of the District, drawn on the Service Fee Fund of the District and to draw interest at the rate of 7% per annum to be redeemed no later than October 19, 2019, subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska, after said notice is given as required by law; to-wit:

- A. *Warrant No. 2989* payable to Josh Tedder Construction Inc. in the amount of \$500.00
- B. *Warrant No. 2990* payable to Omaha Public Power District in the amount of \$658.16
- C. *Warrant No. 2991* payable to Farnham & Simpson, P.C., L.L.O. in the amount of \$2,613.87
- D. *Warrant No. 2992(c)* payable to the Nebraska Dept. of Environmental Quality in the amount of \$56,301.50
- E. *Warrant No. 376* payable to Midwest Laboratories, Inc. in the amount of \$127.11
- F. *Warrant No. 377* payable to Urban Utilities, Inc. in the amount of \$7,350.98
- G. *Warrant No. 378* payable to Urban Utilities, Inc. in the amount of \$4,384.56

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 101 of Sarpy County, Nebraska, that both they and the District hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefitted by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 101 of Sarpy County, Nebraska, that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under

current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above warrants and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(ii) of the Internal Revenue Code of 1986 as amended and covenant and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000.00 during a calendar year in which the Warrants are issued.

1. No separate reserves or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that the monies in its bond fund reasonably attributable to the above Warrants in excess of the lessor of: (a) 10% of the net principle proceeds of the above Warrants, or (b) the maximum annual debar service due on the above Warrants, or (c) 125% of the average annual debt service due on the above Warrants will be expended for payment and principle of and interest on the above amount arrived at pursuant to invested in any securities or any other of computed in accordance with the actuarial method, in excess of the yield on the above Warrants.
2. To the best of their knowledge, information and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Services as an issuer that may not certify its bonds.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.102-13, 1.103-14 and 103-15 of the Income Tax Regulations under the Internal Revenue Code of 1954, as amended, and under the Internal Revenue Code of 1986.

The Chairman noted that Rene and Joy Nelson were not present at the meeting and no sewer report had been submitted.

Because of the number of residents present at the meeting, Trustee Bill Nosek made a motion to move consideration of the sale of SID property to an agenda item following new business. Trustee Don Story seconded the motion and upon roll call vote, all Trustees present at the meeting voted in favor thereof and the same was declared adopted.

Debbie Oldenkamp then gave a presentation to the board for a new sign and landscaping for the mailbox area and sign at Annabelle & Dyson Hollow. She stated that she is willing to do the leg work on this and get estimates for the Board. After a general discussion the Board indicated its willingness to contribute to this project and advised Debbie that if she would obtain estimates for the work that needed to be done and communicate them to the Board, this would be considered at a future meeting. Resident, Ken Flegle, indicated that the Chris Lake Board was behind this and wanted the SID's consent and possible financial involvement. There was also discussion concerning the sign at the east end of the District and the fact that it is also in disrepair. It was determined to move forward with plans for the Annabelle & Dyson Hollow sign and consider the east sign at some point in the future.

Resident Trish Shapland then discussed the drainage problem near her residence at 17319 Iris Circle. She had a video taken during a rain storm and explained to the Board the drainage issues that she believes exist near her property. The Board was sympathetic to her situation and told her that they would have the District's engineer contact her and investigate this situation.

Resident Ken Flegle then advised the Board that the area on Annabelle Drive near Betty Lake where beavers have been undermining the bank is getting worse; parts of the bank are slipping into the lake and there has been movement in the road surface. After discussion the Board indicated that it would have the District's engineer, Jim Olmsted, investigate this situation and make a recommendation to the Board.

Trustee Bill Nosek then stated that it was time to clean the ditch out between the District and the Rod and Gun property. The Board agreed and authorized either Mr. Hill or Mr. Nosek to contact Josh Tedder about accomplishing this.

There was then a general discussion the sale of certain of the District's real property to be held on October 26, 2016. Doug Hill indicated that he had researched similar sales within the District and that he felt a reserve of somewhere between \$20,000-\$25,000 would be reasonable for each of the four lots being sold by the District. After further discussion Trustee Bill Nosek made the following motion:

BE IT RESOLVED that a reserve price be set at \$22,000 for each of the District's lots to be sold on October 26, 2016, described as follows:

Outlots 2, 3, 4, and 5, Hanson's Lake Replat 9, a subdivision in Sarpy County, Nebraska,

and that this reserve amount can be communicated to any individuals or entities wishing to bid on the lots.

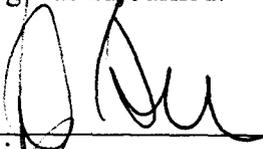
Trustee Lou Riedmann seconded the motion and upon roll call vote, all Trustees present at the meeting voted in favor thereof and the same was declared adopted.

There was then discussion about lots 70 and 71. It was determined that the District would look into subdividing lot 70 and when this was accomplished would revisit the sale of the subdivided lots and lot 71.

There were no future agenda items.

The Board determined that its next meeting would be held on the 26th day of October, 2016.

There being no further business appearing, and upon motion duly made by Lou Riedmann, seconded by Don Story and unanimously carried, the meeting was adjourned.



Doug Hill, Chairman



William R. Nosek, Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }
 } SS.
County of Sarpy }

Being duly sworn, upon oath, Michael Harrington deposes and says that he is the Accounting Manager or Ron Petak deposes and says that he is the Executive Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion

Wednesday, October 12, 2016 Bellevue Leader

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

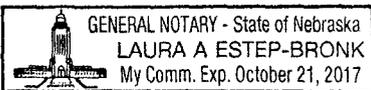
[Signature]

Michael Harrington OR Ron Petak
Accounting Manager Executive Editor

Today's Date 10/12/16
Signed in my presence and sworn to before me:

[Signature]

Notary Public



Printer's Fee \$ 13.94
Customer Number: 206179
Order Number: 0001983120

NOTICE OF MEETING
SANITARY AND IMPROVEMENT
DISTRICT NO. 101
SARPY COUNTY, NEBRASKA

Notice is hereby given that a general meeting of the Board of Trustees of Sanitary and Improvement District No. 101 of Sarpy County, Nebraska, will be held at 7:00 p.m. on Wednesday, October 13, 2016, at La Platte Community Church, 16412 Main Street, La Platte, Nebraska, which will be open to the public. An agenda for such meeting, kept continuously current, is available for public inspection at the principal office of the Board at 226 North 59th Street, Suite 201, Omaha, Nebraska, and includes payment of bills of the District. Immediately prior to the scheduled meeting at 7:00 p.m., members of the Board of Trustees will gather informally at 6:00 p.m. at The Lodge, 16809 Clay Street, Bellevue, Nebraska and may discuss items which are on the agenda for the scheduled meeting, however, no action will be taken on any such items until the scheduled meeting. The meeting at The Lodge is open to the public.

Clerk of the District
2885720 / 10/12

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 101 of Sarpy County, Nebraska, hereby certifies that notice of a meeting of the Board of Trustees of said District held on October 19, 2016, was mailed to the County Clerk of Sarpy County, Nebraska at least seven days prior to the date of said meeting.

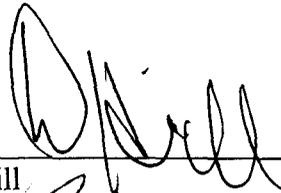
The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in *The Bellevue Leader* on October 12, 2016 and that no items were added to the agenda after the commencement of the meeting; and further, that the minutes for the meeting were available for public inspection within ten (10) days of the date of said meeting and that a copy of the minutes of this meeting were sent to the County Clerk of Sarpy County, Nebraska within thirty days from the date of this meeting.


Clerk

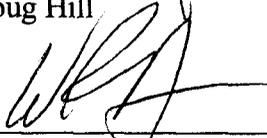
ACKNOWLEDGMENT OF RECEIPT OF NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 101 of Sarpy County, Nebraska, do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District and the agenda for such meeting held at 7:00 p.m. on Wednesday, October 19, 2016, at La Platte Community Church, 16412 Main Street, Sarpy County, La Platte, Nebraska.

DATED this 19th day of October, 2016.



Doug Hill



William R. Nosek

Edwin "Chip" Frazier



Lou Riedmann



Donald R. Story