

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 87 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

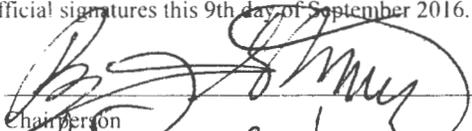
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

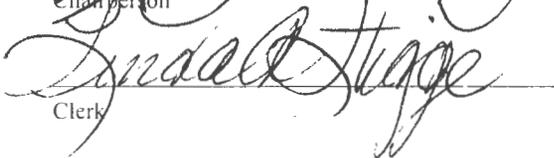
4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 9th day of September 2016.


Chairperson


Clerk

MINUTES OF THE MEETING OF SANITARY AND IMPROVEMENT DISTRICT NO. 87 OF SARPY COUNTY, NEBRASKA ON SEPTEMBER 9, 2016

The meeting of the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska was convened in open and public session at 9:00 A.M. on September 9, 2016 at 11440 West Center Road, Omaha, Nebraska

Present at the meeting were Trustees Byron Stigge and Linda Stigge.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on September 9, 2016, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk; Papillion, Nebraska at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairman then stated that a copy of the Nebraska Open Meeting Laws was available for review and inspection and stated the location of said copy in the room in which such meeting was being held.

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska on August 31, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and budget summary to offer support, opposition, criticism, suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the General Fund and Bond Fund are as follows:

General Fund	\$23,208.00	\$0.136071
Bond Fund	\$12,000.00	\$0.070357
Total	\$35,208.00	\$0.206429

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

Then, upon a motion duly made, seconded and unanimously adopted, the following resolutions were passed:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and

BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the General Fund and Bond Fund be set as follows:

General Fund	\$23,208.00	\$0.136071
Bond Fund	\$12,000.00	\$0.070357
Total	\$35,208.00	\$0.206429

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and the Auditor of Public Accounts on or before said filing deadline.

The Chairman then presented the following statements for payment from the General Fund Account of the District and the Clerk was directed to attach a copy of said statement to these minutes:

a) Omaha Public Power District for street lighting (Acct. No. 6514388404).	\$439.11
b) Fullenkamp, Doyle & Jobeun for legal services.	7,050.92
c) Milne Company for accounting services.	40.00
d) E&A Consulting Group for engineering services (#133527 and 133655).	469.22
Total	\$7,999.25

The Chairman then presented the following statements for payment from the Construction Fund Account of the District and the Clerk was directed to attach a copy of said statement to these minutes:

a)	Bankers Trust for paying administrative fees and disclosure fees (#26172).	\$500.00
	Total	\$500.00

Then, upon a motion duly made, seconded and upon a roll call vote of “aye” by the Trustees, the following Resolutions were unanimously adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the Chairman and Clerk be and they hereby are authorized and directed to execute and deliver Warrants No. 473 through 477, of the District, dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrants No. 473 through 476 to be payable from the General Fund Account of the District and to be redeemed no later than three (3) years of the date hereof, being September 9, 2019 (the “**General Fund Warrants**”), and Warrant No. 477 to be payable from the Construction Fund Account of the District (interest payable on October 1st of each year) and to be redeemed no later than five (5) years of the date hereof being September 9, 2021 (the “**Construction Fund Warrants**”), subject to extension of said maturity date by order of the District Court of Sarpy County, Nebraska after notice is given as required by law, to-wit:

- a) Warrant No. 473 for \$439.11 made payable to the Omaha Public Power District for street lighting.
- b) Warrant No. 474 for \$7,050.92 made payable to Fullenkamp, Doyle and Jobeun for legal services.
- c) Warrant No. 475 for \$40.00 made payable to Milne Company for accounting services.
- d) Warrant No. 476 for \$469.22 made payable to E&A Consulting Group for engineering services.
- e) Warrant No. 477 for \$500.00 made payable to Bankers Trust for paying administrative fees and disclosure fees.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska, that the District hereby finds and determines and covenants, warrants and agrees as follows in connection with the issuance of the Construction Fund Warrants: (i) the improvements and/or facilities being financed by the Construction Fund Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; (ii) all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; (iii) to the extent special assessments

have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; (iv) the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; (v) other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; (vi) none of the proceeds of said Construction Fund Warrants have been or will be loaned to any private person or entity; and (vii) and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the Construction Fund Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the District covenants and agrees concerning the Construction Fund Warrants that: (i) it will comply with all applicable provisions of the Code, including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Construction Fund Warrants and (ii) it will not use or permit the use of any proceeds of the Construction Fund Warrants or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Construction Fund Warrants. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Construction Fund Warrants will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

The District covenants and agrees that (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Construction Fund Warrants, (ii) it will use the proceeds of the Construction Fund Warrants as soon as practicable and with all reasonable dispatch for the purposes for which the Construction Fund Warrants are issued, and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Construction Fund Warrants or any other funds of the District in any manner, or take or omit to take any action, that would cause the Construction Fund Warrants to be "arbitrage bonds" within the meaning of Section 148(a) of the Code.

The District covenants and agrees that it will pay or provide for the payment from time to time of all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any Regulations applicable to the Construction Fund Warrants from time to time. This covenant shall survive payment in full of the Construction Fund Warrants. The District specifically

covenants to pay or cause to be paid to the United States, the required amounts of rebatable arbitrage at the times and in the amounts as determined by reference to the Code and the Regulations. Pursuant to the “small issuer exception” set forth below, the District does not believe the Construction Fund Warrants will be subject to rebate.

The District covenants and agrees that (to the extent within its power or direction) it will not use any portion of the proceeds of the Construction Fund Warrants, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Construction Fund Warrant to be a “private activity bond”.

The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f) (4) (D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Construction Fund Warrants is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Construction Fund Warrants are to be used for local governmental activities of the District;

(iv) the aggregate face amount of all tax-exempt obligations (other than “private activity bonds,” but including any tax-exempt lease-purchase agreements) to be issued by the District during the current calendar year is not reasonably expected to exceed \$5,000,000; and

(v) the District (including all subordinate entities thereof) will not issue in excess of \$5,000,000 of tax-exempt indebtedness (other than “private activity bonds,” but including any tax-exempt lease-purchase agreements) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Construction Fund Warrants from gross income for federal tax purposes will not be adversely affected thereby.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees that to the extent that it may lawfully do so, the District hereby designates the Construction Fund Warrants as its “qualified tax exempt obligations” under Section 265(b)(3)(B)(i)(III) of the Code.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the Construction Fund Warrants and the District hereby further certifies, as of the date of the registration of the Construction Fund Warrants with Sarpy County, Nebraska as follows:

1. The District reasonably anticipates that a portion of the monies in its Bond Fund will be expended for payment of principal of and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies. The District hereby establishes a reserve fund within its Bond Fund in connection with the issuance of the Construction Fund Warrants in the amount equal to the least of (i) 10% of the stated principal amount of the Construction Fund Warrants, (ii) the maximum annual debt service due on the Construction Fund Warrants during any fiscal year, or (iii) 125% of the average annual debt service for the Construction Fund Warrants over the term of such warrants. That amount that is currently held in the District's Bond Fund which exceeds the amount to be expended for payment of principal and interest on the bonds and/or construction fund warrants of the District within 12 months after receipt of such monies, plus that amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the Construction Fund Warrants.
2. To the best of their knowledge, information, and belief, the above expectations are reasonable.
3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its debt.
4. This Certificate is being passed, executed and delivered pursuant to Section 1.148-2 (b) (2) of the Income Tax Regulations under the Code (the "**Regulations**").

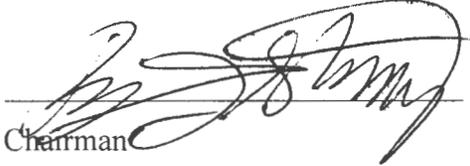
BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska the District hereby authorizes and directs the Chair or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended (the "**Code**"), pertaining to the Construction Fund Warrants and the General Fund Warrants;

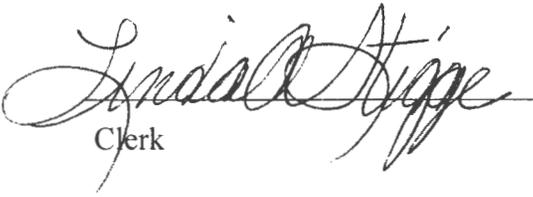
No opinion of nationally recognized counsel in the area of municipal finance has been delivered with respect to the treatment of interest on the General Fund Warrants. Purchasers of the General Fund Warrants are advised to consult their tax advisors as to the tax consequences of purchasing or holding the General Fund Warrants.

{Signatures on the following page}

**SIGNATURE PAGE TO THE MINUTES OF THE MEETING OF SANITARY AND
IMPROVEMENT DISTRICT NO. 87 OF SARPY COUNTY, HELD ON SEPTEMBER 9,
2016**

There being no further business to come before the meeting, the meeting was adjourned.

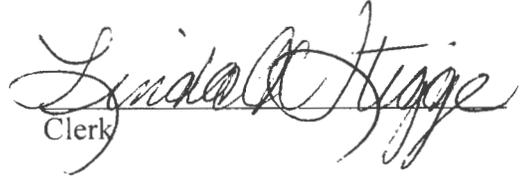

Chairman


Clerk

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska hereby certifies that Notice of meeting of the Board of Trustees of said District held on September 9, 2016 was mailed by United States Mail, postage prepaid to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the date of said meeting.

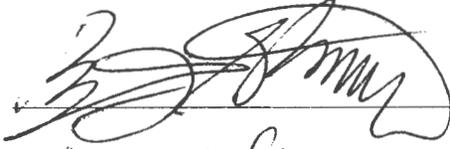
The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in the Bellevue Leader newspaper on September 9, 2016 and that no items were added to the agenda after the commencement of the meeting and that the minutes for the meeting were available for public inspection within ten (10) days from the date of the meeting.

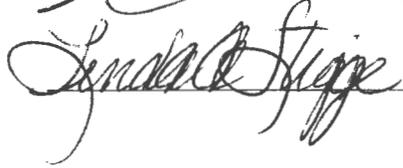

Clerk

ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the agenda for such meeting held at 9:00 a.m. on September 9, 2016 at 11440 West Center Road, Omaha, Nebraska.

DATED this 9th day of September 2016





**2016-2017
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 87

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2016 through JUNE 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:15%; text-align: right;">23,208.00</td> <td>Property Taxes for Non-Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">12,000.00</td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">35,208.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	\$	23,208.00	Property Taxes for Non-Bonds	\$	12,000.00	Principal and Interest on Bonds	\$	35,208.00	Total Personal and Real Property Tax Required	<p align="center">Budget Document To Be Used As Audit Waiver?</p> <p>My Subdivision has elected to use this Budget Document as the Audit Waiver.</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO (If YES, Board Minutes MUST be Attached) </p> <p align="center"> If YES, Page 2, Column 2 MUST contain ACTUAL Numbers. If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST. </p>
\$	23,208.00	Property Taxes for Non-Bonds								
\$	12,000.00	Principal and Interest on Bonds								
\$	35,208.00	Total Personal and Real Property Tax Required								
<p>Outstanding Registered Warrants/Bonded Indebtedness as of JULY 1, 2016</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:15%; text-align: center;">-</td> <td>Principal</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: center;">-</td> <td>Interest</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: center;">-</td> <td>Total Bonded Indebtedness</td> </tr> </table>	\$	-	Principal	\$	-	Interest	\$	-	Total Bonded Indebtedness	<p align="center">SID is Less Than 5 Years Old</p> <p align="center"> <input type="checkbox"/> YES, SID is Less than 5 Years Old; Therefore, Lid and Levy Limit DO NOT APPLY Date SID was formed: _____ </p>
\$	-	Principal								
\$	-	Interest								
\$	-	Total Bonded Indebtedness								
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: right;">\$</td> <td style="width:15%; text-align: right;">17,055,761</td> <td>Total Certified Valuation (All Counties)</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p> <p align="center">County Clerk's Use Only</p>	\$	17,055,761	Total Certified Valuation (All Counties)	<p align="center">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Interlocal Agreement Report by December 31, 2016. </p> <p align="center">Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?</p> <p align="center"> <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Trade Name Report by December 31, 2016. </p>						
\$	17,055,761	Total Certified Valuation (All Counties)								
<p align="center">APA Contact Information</p> <p align="center">Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p align="center">Website: www.auditors.nebraska.gov</p> <p>Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p align="center">Submission Information</p> <p align="center">Budget Due by 9-20-2016</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk 									

**EXTRACT OF MINUTES OF BUDGET HEARING AND
SPECIAL PUBLIC HEARING
TO ADOPT BUDGET AND SET FINAL TAX REQUEST**

**SANITARY AND IMPROVEMENT DISTRICT
NO. 87 OF SARPY COUNTY, NEBRASKA**

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy County, Nebraska, on August 31, 2016, a copy of the Proof of Publication being attached to these minutes.

The Chairman then advised that no property owners in the District appeared at this hearing on the proposed budget and Budget Summary to offer support, opposition, criticism, suggestions or observations concerning the proposed budget. The Chairman noted that the budget complies with the current provisions of the Nebraska Lid Law, and that the property taxes for the General Fund and Bond Fund are as follows:

General Fund	\$23,208.00	\$0.136071
Bond Fund	\$12,000.00	\$0.070357
Total	\$35,208.00	\$0.206429

The Chairman further stated that the Board is required to hold a separate Special Public Hearing in order to set the 2016/17 Property Tax Request at an amount which is different from the prior year's tax request, and that the District has until October 13 to file with the County Clerk a resolution setting a tax request different from the prior year. The District must also publish notice of the Special Public Hearing reflecting the date and time for said Special Public Hearing, and the Chairman noted that such notice had been published as reflected in the Proof of Publication attached hereto.

The Chairman then advised that the meeting was now open for a Special Public Hearing on the issue of setting the Property Tax Request at an amount different from the prior year's request as required by Neb. Rev. Stat. §77-1601.02. The Chairman advised that no one appeared in opposition. Following discussion, the Chairman then declared the public hearing on the budget and the Special Public Hearing to be closed, whereupon, a motion was duly made, seconded and the following resolutions passed:

BE IT RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the budget be and hereby is adopted as proposed; and

BE IT FURTHER RESOLVED that the 2016/17 Property Tax Request for the Bond Fund and General Fund be set as follows:

General Fund	\$23,208.00	\$0.136071
Bond Fund	\$12,000.00	\$0.070357
Total	\$35,208.00	\$0.206429

BE IT FURTHER RESOLVED that the Clerk be and hereby is authorized and directed on behalf of the District to file or cause to be filed a copy of the Budget and Property Tax Request as adopted by the Board of Trustees with the County Clerk and Auditor of Public Accounts on or before September 20, 2016.

Then, upon, a motion duly made, seconded and unanimously adopted, the Chairman declared the above resolutions duly carried and adopted.

The undersigned hereby certifies that Linda Stigge is the duly elected, qualified and acting Clerk of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska, and that the foregoing extract is a full, true and complete copy of that portion of the minutes as it claims to be and that the foregoing resolutions have been spread upon the minutes of the District.

Dated this 9th day of September, 2016

Clerk

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less,
b) community colleges, and c) school districts)

TAX YEAR 2016

(certification required on or before August 20th, of each year)

TO : SID 87

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 87	MISC-DISTRICT	98,048	17,055,761

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

Dan Pittman

(signature of county assessor)

8-18-16

(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

Vote to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2016



RITTERBUSH & PIOTROWSKI, L.L.P.
Certified Public Accountants

10846 Old Mill Road, Suite 1
Omaha, Nebraska 68154-2652
Telephone 402-896-1500
Fax 402-896-1726

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Trustees
Sanitary and Improvement District No. 87
of Sarpy County, Nebraska

We have compiled the accompanying forecasted statement of cash receipts and disbursements of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska for the year then ending June 30, 2017 included in the prescribed form, in accordance with attestation standards established by the American Institute of Certified Public Accountants. This financial statement has been prepared on the cash basis of accounting prescribed by the State of Nebraska Auditor of Public Accounts, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of a forecast prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the accompanying statements of cash receipts and disbursements of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska for the years ended June 30, 2016 and 2015, included in the accompanying form prescribed by the State of Nebraska Auditor of Public Accounts in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Such a compilation is limited to presenting historical financial statements in the form prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of management. We have not audited or reviewed the accompanying historical financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The forecasted and historical statements of cash receipts and disbursements are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts, which differ from the cash basis of accounting and generally accepted accounting principles. Accordingly, the financial statements are not designed for those who are not informed about such differences.

Management has elected to omit substantially all of the disclosures and summary of significant forecast assumptions ordinarily included in forecasted and historical financial statements prepared on the cash basis of accounting. If the omitted disclosures and assumptions were included in the financial statements, they might influence the user's conclusions about the District's receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Ritterbush & Piotrowski, L.L.P.

Ritterbush & Piotrowski, L.L.P.

Omaha, Nebraska
August 22, 2016

SID # 87 in Sarpy County

Line No	TOTAL ALL FUNDS	Actual 2014 - 2015 (Column 1)	Actual 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 161,311.86	\$ 147,879.43	\$ 151,830.97
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 161,311.86	\$ 147,879.43	\$ 151,830.97
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 65,230.63	\$ 60,082.07	\$ 33,853.84
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 138.89	\$ 225.11	\$ 245.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 2,030.98	\$ 2,691.52	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 52.55	\$ 62.83	\$ 230.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 228,764.91	\$ 210,940.96	\$ 186,159.81
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 14,909.78	\$ 17,859.99	\$ 101,200.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 38,593.75	\$ 41,250.00	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ 27,381.95	\$ -	\$ 40,000.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 80,885.48	\$ 59,109.99	\$ 141,200.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 147,879.43	\$ 151,830.97	\$ 44,959.81
31	Cash Reserve Percentage			32%
PROPERTY TAX RECAP		Tax from Line 6		\$ 33,853.84
		County Treasurer's Commission at 2% of Line 6		\$ 677.08
		Delinquent Tax Allowance		\$ 677.08
		Total Property Tax Requirement		\$ 35,208.00

SID # 87 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 23,208.00
Bond Fund	\$ 12,000.00
Total Tax Request	** \$ 35,208.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

<u>Special Reserve Fund Name</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 44,959.81
Remaining Cash Reserve	\$ 44,959.81
Remaining Cash Reserve %	0.318412252

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
_____	_____
Amount: \$	-
Reason:	

Transfer From:	Transfer To:
_____	_____
Amount: \$	-
Reason:	

Transfer From:	Transfer To:
_____	_____
Amount: \$	-
Reason:	

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Brian Doyle, Attorney
ADDRESS	11440 West Center Road
CITY & ZIP CODE	Omaha, NE 68144
TELEPHONE	402-334-0700
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Byron Stigge	Brian Doyle, Attorney	Paul F. Piotrowski, CPA
TITLE /FIRM NAME	Chairperson	Fullenkamp, Doyle & Jobeun	Ritterbush & Piotrowski, LLP
TELEPHONE	402-334-0700	402-334-0700	402-896-1500
EMAIL ADDRESS		brian@fdjlaw.com	ppiotrowski@rpcpa.net

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SID # 87 in Sarpy County
2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	35,208.00
Motor Vehicle Pro-Rate	(2)	\$	245.00
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2014-2016 Lid Exceptions, Line (10))	(5)	\$	-
LESS: Amount Spent During 2015-2016	(6)	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	(7)	\$	-
Amount to be included as Restricted Funds <i>(Cannot be a Negative Number)</i>	(8)	\$	-
Nameplate Capacity Tax	(8a)	\$	-
TOTAL RESTRICTED FUNDS (A)	(9)	\$	35,453.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)			(10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>			
Agrees to Line (7).	(11)	\$	-
Allowable Capital Improvements	(12)	\$	-
Bonded Indebtedness	(13)	\$	-
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)		-
Interlocal Agreements/Joint Public Agency Agreements	(15)		-
Judgments	(16)		-
Refund of Property Taxes to Taxpayers	(17)		-
Repairs to Infrastructure Damaged by a Natural Disaster	(18)		-
TOTAL LID EXCEPTIONS (B)	(19)	\$	-

<p style="text-align: center;">TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19</i></p>	<p style="font-size: 1.2em;">\$ 35,453.00</p>
--	--

Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

SID # 87 in Sarpy County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>868.97</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>35,627.85</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>35,453.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>174.85</u> (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

2016-2017 Levy Limit Form
Sanitary and Improvement Districts

SID # 87 in Sarpy County

Total Personal and Real Property Tax Request		\$ <u>35,208.00</u>
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to July 1, 1998	(_____)	
	(B)	
Bonded Indebtedness	(\$ <u>12,000.00</u>)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ <u>12,000.00</u>)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ <u>23,208.00</u>
		(3)
Valuation (Per the County Assessor)		\$ <u>17,055,761.00</u>
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		<u>0.136071</u>
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

Sanitary and Improvement District # 87
IN
Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the _____ day of _____ 2016, at _____ o'clock _____, at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2014-2015 Actual Disbursements & Transfers	\$ 80,885.48
2015-2016 Actual Disbursements & Transfers	\$ 59,109.99
2016-2017 Proposed Budget of Disbursements & Transfers	\$ 141,200.00
2016-2017 Necessary Cash Reserve	\$ 44,959.81
2016-2017 Total Resources Available	\$ 186,159.81
Total 2016-2017 Personal & Real Property Tax Requirement	\$ 35,208.00
Unused Budget Authority Created For Next Year	\$ 174.85
 Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 23,208.00
Personal and Real Property Tax Required for Bonds	\$ 12,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the _____ day of _____ 2016, at _____ o'clock _____, at _____ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$ 65,471.00
2015 Tax Rate	0.386084
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.383864
2016-2017 Proposed Property Tax Request	\$ 35,208.00
Proposed 2016 Tax Rate	0.206429

Cut Off Here Before Sending To Printer



Account Number	Due Date	Total Amount Due
6514388401	Aug 17, 2016	\$223.95CR

Customer Name: SID 87 SARPY
Statement Date: July 28, 2016

Bill inquiries call the Omaha Office
(402) 536-4131. See back for toll-free number.

Billing Information for service address: 142 HWY 50 OMAHA NE

Billing Period From 06-29-2016 To 07-28-2016 @29 Days

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate
SL61	\$138.24	\$0.50	\$146.37

Rate	Summary Usage		
	Current Amount	Fuel and Purchased Power Adjustment	Subtotal Amount per Rate

Sales Tax	7.63
Total Charges	\$146.37 <i>x3mos</i>
Previous Balance	370.32CR
Total Amount Due	\$223.95CR

3mos = \$439.11

1

Please return this portion with payment

Save energy and earn money by signing up for OPPD's Cool Smart Program. See Outlets for more information.

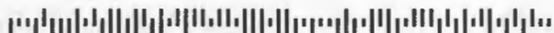
Statement Date: July 28, 2016

Account Number	Due Date	Total Amount Due
6514388401	Aug 17, 2016	\$223.95CR

No Payment Due

A current phone number on our record simplifies outage reporting. Your service address is identified by the phone number:

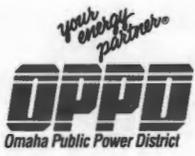
Check Here to indicate name, address or phone changes on back of this statement



SID 87 SARPY
% FULLENKANP DOYLE JOBEUN
11440 W CENTER RD STE C
OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995





Account Number	Due Date	Total Amount Due
6514388401	Aug 17, 2016	\$223.95CR

Customer Name: SID 87 SARPY
Statement Date: July 28, 2016

Billing Information for service address: 142 HWY 50 OMAHA NE

Billing Period From 06-29-2016 To 07-28-2016 @29 Days

Rate	Method No.	Number of Lamps	Price per Lamp	Usage			Sub-Total Amount per Rate
				Current Amount	Fuel and Purchased Power Adjustment	Total Usage Amount	
SL61	61211	8	\$17.28	\$138.24			
SL61					0.50	138.24	\$146.37



FULLENKAMP,
DOYLE &
JOBEUN, LLP

JOHN H. FULLENKAMP
LARRY A. JOBEUN
BRIAN C. DOYLE
MARK B. JOHNSON

August 31, 2016

Chairman & Board of Trustees
Sanitary & Improvement District No. 87
of Sarpy County, Nebraska

STATEMENT FOR SERVICES RENDERED

For legal services rendered in connection with:

Assist in preparation of budget documents; photocopy minutes for accountants use;

Prepare agendas, minutes and warrants for SID meetings; attend same

Obtain W-9 from individuals/companies for warrants issued

Letter to accountant re: audit

Prepare and file of Certificate of Indebtedness

Telephone conferences and meetings with engineer re: miscellaneous maintenance matters

File required documents with Social Security Administration, IRS and State of Nebraska

Mail out 1099's and file same with IRS

Various other legal matters

FOR SERVICES RENDERED: \$5,500.00

Expenses: Publication Costs, Photocopies,
Postage, One Call Concepts, and
Miscellaneous charges \$1,550.92

TOTAL AMOUNT NOW DUE: \$7,050.92

MILNE COMPANY
PO Box 460693
Papillion, Nebraska 68046
(402) 214-4097

July 31, 2016

SID #087
Fullenkamp Doyle and Jobeun
11440 W Center Rd
Omaha, Nebraska 68144

Accounting Services for warrant classification

\$40.00

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #87
c/o Mr. Robert Doyle, Attorney
11440 West Center Road
Omaha, NE 68144

July 31, 2016
Project No: P2007.079.000
Invoice No: 133527

Project P2007.079.000 The Meadows II District Maintenance

Professional Services from June 6, 2016 to July 10, 2016

Phase 116 2016 District Maintenance

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.10	78.00	7.80	
Const. Admin Tech II	2.00	80.00	160.00	
SID Manager VIII	1.00	160.00	160.00	
Totals	3.10		327.80	
Total Labor				327.80
Total this Task				\$327.80

Task 532 Street Repair

Professional Personnel

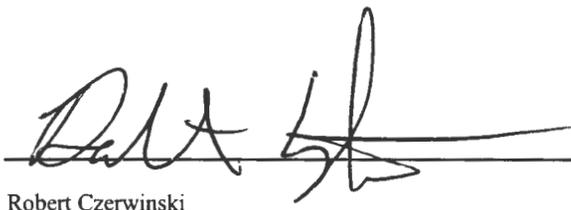
	Hours	Rate	Amount	
Admin. Assistant III	.80	78.00	74.10	
Totals	.80		74.10	
Total Labor				74.10
Total this Task				\$74.10

Task 999 Expenses

Unit Billing

Mileage			55.62	
Total this Task				\$55.62
Total this Phase				\$457.52
Total this Invoice				\$457.52

Approved:


Robert Czerwinski

E & A Consulting Group, Inc.
Engineering Answers
10909 Mill Valley Road, Suite 100
Omaha, NE 68154-3950
402.895.4700

Sarpy County SID #87
c/o Mr. Robert Doyle, Attorney
11440 West Center Road
Omaha, NE 68144

August 18, 2016
Project No: P2007.079.000
Invoice No: 133655

Project P2007.079.000 The Meadows II District Maintenance

Professional Services from July 11, 2016 to August 7, 2016

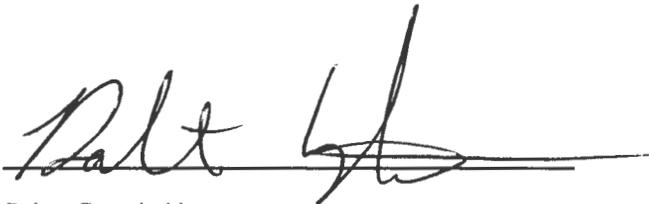
Phase 116 2016 District Maintenance

Task 440 Repairs/Maintenance

Professional Personnel

	Hours	Rate	Amount	
Admin. Assistant III	.10	117.00	11.70	
Totals	.10		11.70	
Total Labor				11.70
		Total this Task		\$11.70
		Total this Phase		\$11.70
		Total this Invoice		\$11.70

Approved:


Robert Czerwinski



Bankers Trust Company
 435 7th Street
 Des Moines, IA 50309

Invoice

SARPY CO SID # 87 GO RFNDG BD 95 8/15/95
 FULLENKAMP, DOYLE & JOBEUN
 ATTN: DEBBIE LEACH
 11440 WEST CENTER ROAD, SUITE C
 OMAHA NE 68144-4482

Invoice No: 26172
 Invoice Date: 06/01/2016
 MINDA BARR

CATEGORY	QUANTITY	RATE	AMOUNT
BALANCE CARRIED FORWARD:			\$0.00

PREVIOUS AMOUNT BILLED:		\$500.00	
AMOUNT RECEIVED:		\$500.00	
FLAT FEE			
ADMIN FEE ANNUAL			\$500.00
=====			
TOTAL DUE			\$500.00

CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
500.00	0.00	0.00	0.00	0.00	500.00

PLEASE DETACH AND RETURN WITH PAYMENT

SARPY CO SID # 87 GO RFNDG BD 95 8/15/95
 FULLENKAMP, DOYLE & JOBEUN
 ATTN: DEBBIE LEACH
 11440 WEST CENTER ROAD, SUITE C
 OMAHA NE 68144-4482

Invoice #: 26172
 Invoice Date: 06/01/2016
 Bill Code: 0185370988

Total Due: 500.00

Remit to: **Bankers Trust Company**
Attn: Corporate Trust Department
PO Box 897
Des Moines, IA 50304

Amount Enclosed:



AGENDA

Sanitary and Improvement District No. 87 of Sarpy County, Nebraska; meeting to be held September 9, 2016

1. Present Budget, vote on and approve same; conduct special public hearing to set tax request at a different amount than the prior year.

2. Present statement(s), vote on and approve payment from the General Fund Account of the District for the following:

a)	Omaha Public Power District for street lighting (Acct. No. 6514388404).	\$439.11
b)	Fullenkamp, Doyle & Jobeun for legal services.	7,050.92
c)	Milne Company for accounting services.	40.00
d)	E&A Consulting Group for engineering services (#133527 and 133655).	469.22
	Total	\$7,999.25

4. Present statements, vote on and approve payment from the Construction Fund Account of the District for the following:

a)	Bankers Trust for paying administrative fees and disclosure fees (#26172).	\$500.00
	Total	\$500.00