

## CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 87 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

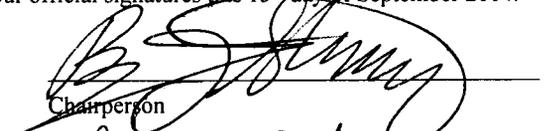
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 15<sup>th</sup> day of September 2014.

  
Chairperson

  
Clerk

**MINUTES OF THE MEETING OF SANITARY AND IMPROVEMENT DISTRICT NO.  
87 OF SARPY COUNTY, NEBRASKA ON SEPTEMBER 15, 2014**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska was convened in open and public session at 9:00 A.M. on September 15, 2014 at 11440 West Center Road, Omaha, Nebraska

Present at the meeting were Trustees Byron Stigge and Linda Stigge.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on September 10, 2014, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk; Papillion, Nebraska at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairman then stated that a copy of the Nebraska Open Meeting Laws was available for review and inspection and stated the location of said copy in the room in which such meeting was being held.

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in the Bellevue, a legal newspaper of Sarpy County, Nebraska on September 10, 2014, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

General Fund	\$22,840.00	\$0.136072
Bond Fund	\$41,965.00	\$0.250011
Total	\$64,805.00	\$0.386083

The Chairman then advised that the Property Tax Request is a different amount than the Property Tax Request for the prior year and that it would be necessary for the Board of Trustees to conduct a Special Public Hearing to hear and consider comments concerning such

Property Tax Request. The Chairman further advised that Notice of a Special Public Hearing had been published for such purpose. A discussion was then had concerning the proposed Budget and setting the Property Tax Request at a different amount than the prior year, whereupon, a motion was duly made, seconded and the following Resolutions unanimously adopted:

BE IT RESOLVED, that

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by a majority vote a Resolution or Ordinance setting the Tax Request at a different amount; and

WHEREAS, it is in the best interest of the District that the Property Tax Request for the current year be a different amount than the Property Tax Request for the prior year.

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska by a majority vote resolves that:

1. The 2014/15 Property Tax Request be set as follows:

General Fund	\$22,840.00	\$0.136072
Bond Fund	\$41,965.00	\$0.250011
Total	\$64,805.00	\$0.386083

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before October 13, 2014.

The Chair then presented the following statements for payment from the General Fund Account of the District and the Clerk was directed to attach a copy of said statement to these minutes:

a)	Fullenkamp, Doyle & Jobeun for legal services.	\$5,812.74
b)	E&A Consulting Group for engineering services (#125001 and 125624)	180.10
c)	Milne Company for accounting services for warrant classification.	35.00
	<b>Total</b>	<b>\$6,027.84</b>

Then, upon a motion duly made, seconded and upon a roll call vote of “aye” by the Trustees Byron Stigge and Linda Stigge, the following Resolutions were unanimously adopted:

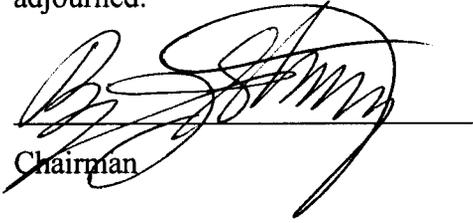
RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the Chair and Clerk be and they hereby are authorized and directed to execute and deliver Warrants No. 451 through 453, of the District, dated the date of this meeting, to the following payees, for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum, Warrants No. 451 through 453 to be payable from the General Fund Account of the District and to be redeemed no later than three (3) years of the date hereof, being September 15, 2017.

- a) Warrant No. 451 for \$5,812.74 made payable to Fullenkamp, Doyle and Jobeun for legal services.
- b) Warrant No. 452 for \$180.10 made payable to E&A Consulting Group for engineering services.
- c) Warrant No. 453 for \$35.00 made payable to Milne Company for accounting services for warrant classification.

There being no further business before the Board, the Chair adjourned the meeting.

*[Remainder of page intentionally left blank]*

There being no further business to come before the meeting, the meeting was adjourned.



Chairman



Clerk

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska hereby certifies that Notice of meeting of the Board of Trustees of said District held on September 15, 2014 was mailed by United States Mail, postage prepaid to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the date of said meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the notice of meeting published in the Bellevue Leader newspaper on September 10, 2014 and that no items were added to the agenda after the commencement of the meeting and that the minutes for the meeting were available for public inspection within ten (10) days from the date of the meeting.

  
Clerk

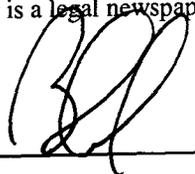
# AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA }  
 } SS.  
 County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Anne Lee deposes and says that he is the Editor of the **Bellevue Leader, Papillion Times, Gretna Breeze and Springfield Monitor**, legal newspapers of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, September 10, 2014 Bellevue Leader

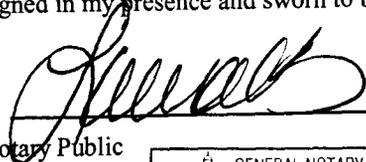
And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

 OR 

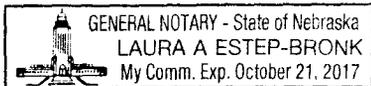
Shon Barenklau OR Anne Lee  
 Publisher Editor

Today's Date 09-10-2014

Signed in my presence and sworn to before me:



Notary Public



Printer's Fee \$ 77.10  
 Customer Number: 40972  
 Order Number: 0001791368

Sanitary and Improvement District # 87  
 IN  
 Sarpy County, Nebraska

### NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15<sup>th</sup> day of September 2014, at 9:00 o'clock A.M., at 11440 West Center Road, Omaha, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the agenda for this meeting, kept continuously current, which includes payment of bills of the District, are available for public inspection at the office of the Clerk at 11440 West Center Road, Omaha, Nebraska during regular business hours, which meeting will be open to the public.

LINDA STIGGE

Clerk, Sanitary

2012-2013 Actual Disbursements & Transfers	\$ 60,089.71
2013-2014 Actual Disbursements & Transfers	\$ 89,627.54
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 155,293.75
2014-2015 Necessary Cash Reserve	\$ 88,805.61
2014-2015 Total Resources Available	\$ 224,099.36
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 64,805.00
Unused Budget Authority Created For Next Year	\$ 10,826.10

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 22,840.00
Personal and Real Property Tax Required for Bonds	\$ 41,965.00

### NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 15<sup>th</sup> day of September 2014, at 9:15 o'clock A.M., at 11440 West Center Road, Omaha, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

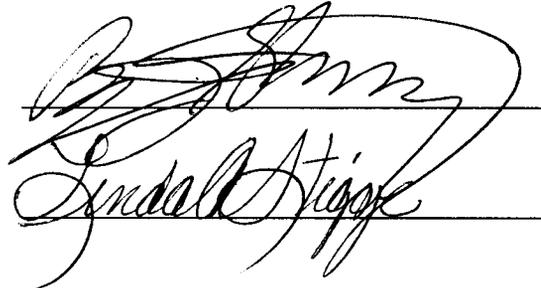
2013-2014 Property Tax Request	\$ 63,413.00
2013 Tax Rate	0.386069
Property Tax Rate (2013-2014 Request/2014 Valuation)	0.377790
2014-2015 Proposed Property Tax Request	\$ 64,805.00
Proposed 2014 Tax Rate	0.386083

1791368--9/10/14

ACKNOWLEDGMENT OF RECEIPT OF  
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the agenda for such meeting held at 9:00 a.m. on September 15, 2014 at 11440 West Center Road, Omaha, Nebraska.

DATED this 15<sup>th</sup> day of September 2014



Lendall Stigge

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**2014-2015  
STATE OF NEBRASKA  
SID BUDGET FORM**

**SID # 87**

TO THE COUNTY BOARD AND COUNTY CLERK OF  
Sarpy County

**This budget is for the Period JULY 1, 2014 through JUNE 30, 2015**

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: <a href="http://www.auditors.nebraska.gov">www.auditors.nebraska.gov</a>	
Questions - E-Mail: <a href="mailto:Deann.Haefner@nebraska.gov">Deann.Haefner@nebraska.gov</a>	

Submission Information - Adopted Budget Due by 9-20-2014
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509 <b>Submit Electronically using Website:</b> <a href="http://www.auditors.nebraska.gov/">http://www.auditors.nebraska.gov/</a>
2. County Board (SEC. 13-508), C/O County Clerk

**The Undersigned Clerk/Board Member Hereby Certifies:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	22,840.00	Property Taxes for Non-Bonds
\$	41,965.00	Principal and Interest on Bonds
\$	64,805.00	<b>Total Personal and Real Property Tax Required</b>

**Budget Document To Be Used As Audit Waiver?**

My Subdivision has elected to use this Budget Document as the Audit Waiver.

YES                       NO  
(If YES, Board Minutes **MUST** be Attached)

If YES, Page 2, Column 2 **MUST** contain ACTUAL Numbers.  
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Outstanding Bonded Indebtedness as of JULY 1, 2014

\$	75,000.00	Principal
\$	4,843.75	Interest
\$	79,843.75	<b>Total Bonded Indebtedness</b>

**SID is Less Than 5 Years Old**

YES, SID is Less than 5 Years Old; Therefore, LC-3 and Levy Limit **DO NOT** APPLY

**Date SID was formed:** \_\_\_\_\_

\$	16,785,232	<b>Total Certified Valuation (All Counties)</b>
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*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2013 through June 30, 2014?

YES                       NO  
(If YES, Please submit Interlocal Agreements on or before September 30, 2014)

\_\_\_\_\_  
Name of Subdivision

\_\_\_\_\_  
Name of Representative

**CLERK/BOARD MEMBER:**

Signature: 

Printed Name: Linda Stigge

Mailing Address: 11440 West Center Road

City, Zip: Omaha, NE 68144

Phone Number: 402-334-0700

E-Mail Address: \_\_\_\_\_

SANITARY AND IMPROVEMENT DISTRICT NO. 87  
OF SARPY COUNTY, NEBRASKA  
**CERTIFICATION OF BOARD MINUTES AND PROPERTY TAX REQUEST**

STATE OF NEBRASKA    )  
                                  )ss.  
COUNTY OF SARPY     )

The undersigned Clerk does hereby certify that the following is a true and correct copy of the Minutes of the Meeting of the Board of Trustees of said District concerning the adoption of the proposed Budget of the District and certification of the Property Tax Request:

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in the Bellevue, a legal newspaper of Sarpy County, Nebraska on September 10, 2014, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

General Fund	\$22,840.00	\$0.136072
Bond Fund	\$41,965.00	\$0.250011
Total	\$64,805.00	\$0.386083

The Chairman then advised that the Property Tax Request is a different amount than the Property Tax Request for the prior year and that it would be necessary for the Board of Trustees to conduct a Special Public Hearing to hear and consider comments concerning such Property Tax Request. The Chairman further advised that Notice of a Special Public Hearing had been published for such purpose. A discussion was then had concerning the proposed Budget and setting the Property Tax Request at a different amount than the prior year, whereupon, a motion was duly made, seconded and the following Resolutions unanimously adopted:

BE IT RESOLVED, that

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by a majority vote a Resolution or Ordinance setting the Tax Request at a different amount; and

WHEREAS, it is in the best interest of the District that the Property Tax Request for the current year be a different amount than the Property Tax Request for the prior year.

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska by a majority vote resolves that:

1. The 2014/15 Property Tax Request be set as follows:

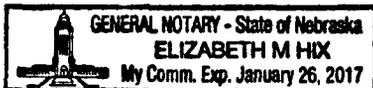
General Fund	\$22,840.00	\$0.136072
Bond Fund	\$41,965.00	\$0.250011
Total	\$64,805.00	\$0.386083

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before October 13, 2014.

*Sandra Stegge*  
Clerk

SUBSCRIBED and sworn to before me this 15<sup>th</sup> day of September, 2014

*Elizabeth M. Hix*  
Notary Public



**CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH**

{format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less.  
b) community colleges, and c) school districts}

**TAX YEAR 2014**

(certification required on or before August 20th, of each year)

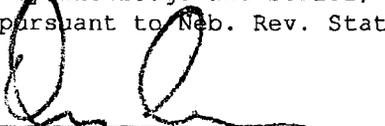
TO : SID 87

**TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY**

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
SID 87	MISC-DISTRICT	14,622	16,785,232

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.*

I, Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

  
(signature of county assessor)

8-14-14  
(date)

CC: County Clerk, Sarpy County

CC: County Clerk where district is headquartered, if different county, Sarpy County

*Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.*

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2014



**RITTERBUSH & PIOTROWSKI, L.L.P.**  
*Certified Public Accountants*

10846 Old Mill Road, Suite 1  
Omaha, Nebraska 68154-2652  
Telephone 402-896-1500  
Fax 402-896-1726

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Trustees  
Sanitary and Improvement District No. 87  
of Sarpy County, Nebraska

We have compiled the accompanying forecasted statement of cash receipts and disbursements of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska for the year then ending June 30, 2015 included in the prescribed form, in accordance with attestation standards established by the American Institute of Certified Public Accountants. This financial statement has been prepared on the cash basis of accounting prescribed by the State of Nebraska Auditor of Public Accounts, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of a forecast prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the accompanying statements of cash receipts and disbursements of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska for the years ended June 30, 2014 and 2013, included in the accompanying form prescribed by the State of Nebraska Auditor of Public Accounts in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Such a compilation is limited to presenting historical financial statements in the form prescribed by the State of Nebraska Auditor of Public Accounts information that is the representation of management. We have not audited or reviewed the accompanying historical financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The forecasted and historical statements of cash receipts and disbursements are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts, which differ from the cash basis of accounting and generally accepted accounting principles. Accordingly, the financial statements are not designed for those who are not informed about such differences.

Management has elected to omit substantially all of the disclosures and summary of significant forecast assumptions ordinarily included in forecasted and historical financial statements prepared on the cash basis of accounting. If the omitted disclosures and assumptions were included in the financial statements, they might influence the user's conclusions about the District's receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Ritterbush & Piotrowski, L.L.P.

Omaha, Nebraska  
August 22, 2014

SID # 87 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2012 - 2013 (Column 1)	Actual 2013 - 2014 (Column 2)	Adopted Budget 2014 - 2015 (Column 3)
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 178,294.30	\$ 162,085.74	\$ 161,311.86
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 178,294.30	\$ 162,085.74	\$ 161,311.86
6	Personal and Real Property Taxes (Columns 1 and 2-See Preparation Guidelines)	\$ 41,603.64	\$ 59,259.82	\$ 62,312.50
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 110.25	\$ 244.10	\$ 245.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 1,925.70	\$ 1,875.44	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 237.56	\$ 27,474.30	\$ 230.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 222,171.45	\$ 250,939.40	\$ 224,099.36
18	<b>Disbursements &amp; Transfers:</b>			
19	Operating Expenses	\$ 17,151.96	\$ 48,855.04	\$ 98,700.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 42,933.75	\$ 40,772.50	\$ 38,593.75
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ -	\$ -	\$ 18,000.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 60,085.71	\$ 89,627.54	\$ 155,293.75
30	<b>Balance Forward/Cash Reserve (Line 17 - Line 29)</b>	\$ 162,085.74	\$ 161,311.86	\$ 68,805.61
31	Cash Reserve Percentage			44%

<b>PROPERTY TAX RECAP</b>	Tax from Line 6	\$ 62,312.50
	County Treasurer's Commission at 2% of Line 6	\$ 1,246.25
	Delinquent Tax Allowance	\$ 1,246.25
	<b>Total Property Tax Requirement</b>	<b>\$ 64,805.00</b>

## SID # 87 in Sarpy County

### To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 22,840.00
Bond Fund	\$ 41,965.00
<b>Total Tax Request</b>	<b>** \$ 64,805.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

### Documentation of Transfers:

*(Only complete if there are transfers noted on Page 2, Column 2)*

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	-
Reason:	

Transfer From:	Transfer To:
Amount: \$	-
Reason:	

Transfer From:	Transfer To:
Amount: \$	-
Reason:	

SID # 87 in Sarpy County

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Byron Stigge

*(Name of Board Chairperson)*

11440 West Center Road

*(Mailing Address)*

Omaha, NE 68144

*(City & Zip Code)*

402-334-0700

*(Telephone Number)*

*(E-Mail Address)*

Paul Piotrowski, CPA

*(Name and Title)*

Ritterbush & Piotrowski, L.L.P.

*(Firm Name)*

10846 Old Mill Road, Suite 1

*(Mailing Address)*

Omaha, NE 68154

*(City & Zip Code)*

402-896-1500

*(Telephone Number)*

ppiotrowski@rpcpa.net

*(E-Mail Address)*

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

Board Chairperson

Brian Doyle, Attorney

*(Name and Title)*

Fullenkamp, Doyle & Jobeun

*(Firm Name)*

11440 West Center Road

*(Mailing Address)*

Omaha, NE 68144

*(City & Zip Code)*

402-334-0700

*(Telephone Number)*

*(E-Mail Address)*

SID # 87 in Sarpy County  
LC-3 SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1) \$	64,805.00
Motor Vehicle Pro-Rate	(2) \$	245.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2013-2014 Capital Improvements Excluded from Restricted Funds (From 2013-2014 LC-3 Lid Exceptions, Line (10))	\$	- (5)
<b>LESS:</b> Amount Spent During 2013-2014	\$	- (6)
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years	\$	- (7)
Amount to be included on 2014-2015 Restricted Funds ( <u>Cannot</u> be a Negative Number)	(8) \$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(9)	\$	<b>65,050.00</b>
-----------------------------------	-----	----	------------------

**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> ) Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ 41,965.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Judgments	(16) _____
Refund of Property Taxes to Taxpayers	(17) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(18) _____

<b>TOTAL LID EXCEPTIONS (B)</b>	(19)	\$	<b>41,965.00</b>
---------------------------------	------	----	------------------

<b>TOTAL 2014-2015 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form)</b>	<b>\$ 23,085.00</b>
--	---------------------

*To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 19*

*Total 2014-2015 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*



**SID # 87 in Sarpy County**

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>827.10</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>33,911.10</u> (8)
<b>Less:</b> 2014-2015 Restricted Funds from LC-3 Supporting Schedule	<u>23,085.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>10,826.10</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

**Levy Limit Form  
Sanitary and Improvement Districts**

**SID # 87 in Sarpy County**

Total 2014-2015 Personal and Real Property Tax Request		<u>\$ 64,805.00</u> (1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	( _____ ) (A)	
Preexisting lease-purchase contracts approved prior to <b>July 1, 1998</b>	( _____ ) (B)	
Bonded Indebtedness	( <u>\$ 41,965.00</u> ) (C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	( _____ ) (D)	
Total Exclusions		( <u>\$ 41,965.00</u> ) (2)
Personal and Real Property Tax Request subject to Levy Limit		<u>\$ 22,840.00</u> (3)
2014 Valuation (Per the County Assessor)		<u>\$ 16,785,232.00</u> (4)
Calculated Levy for Levy Limit Compliance [Line (3) <b>Divided By</b> Line (4) <b>Times</b> 100]		<u>0.136072</u> (5)

**Note :** Levy Limit established by State Statute Section 77-3442:  
Sanitary and Improvement District (SID) Levy - 40 cents

**Attach supporting documentation if a vote was held to exceed levy limits.**

Sanitary and Improvement District # 87  
 IN  
 Sarpy County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the \_\_\_\_\_ day of \_\_\_\_\_ 2014, at \_\_\_\_\_ o'clock \_\_\_\_\_, at \_\_\_\_\_ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2012-2013 Actual Disbursements & Transfers	\$ 60,085.71
2013-2014 Actual Disbursements & Transfers	\$ 89,627.54
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 155,293.75
2014-2015 Necessary Cash Reserve	\$ 68,805.61
2014-2015 Total Resources Available	\$ 224,099.36
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 64,805.00
Unused Budget Authority Created For Next Year	\$ 10,826.10

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 22,840.00
Personal and Real Property Tax Required for Bonds	\$ 41,965.00

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the \_\_\_\_\_ day of \_\_\_\_\_ 2014, at \_\_\_\_\_ o'clock \_\_\_\_\_, at \_\_\_\_\_ for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2013-2014 Property Tax Request	\$ 63,413.00
2013 Tax Rate	0.386069
Property Tax Rate (2013-2014 Request/2014 Valuation)	0.377790
2014-2015 Proposed Property Tax Request	\$ 64,805.00
Proposed 2014 Tax Rate	0.386083

Cut Off Here Before Sending To Printer

Worksheet Pages Follow This Sheet Tab

The Worksheet Pages **DO NOT** need to be submitted.

**THESE PAGES ARE FOR YOUR USE ONLY !**

## Checklist of Items to Be Completed and Submitted

---

### Page 1 (Cover Page):

- Total Personal and Real Property Tax Required agrees to the amount on the bottom of Page 2, Total Property Tax Requirement.
- Outstanding Bonded Indebtedness Section was completed. *(If Applicable)*
- The appropriate person has **signed** page 1 where indicated.
- Audit Waiver request is indicated by checking the box.
- Total Certified Valuation was completed.
- Joint Public Agency & Interlocal Agreements is indicated by checking the box.
- Report of Trade Names, Corporate Names, and Business Names is indicated by checking the box.
- SID's Only** - Complete the Date the SID was formed if Less than 5 years old.

### Page 2 (Budget Form):

- Column 1, Line 5 agrees to last year's budget form Column 1, Line 30. If not, provide explanation.
- Column 1, Line 30 agrees to Column 2, Line 5.
- Column 2, Line 30 agrees to Column 3, Line 5.
- Column 3, Line 30 is equal or greater than zero. Cannot budget to have a negative fund balance.
- Transfers IN (Line 16) agree to Transfers OUT (Line 28).

### Page 2-A (Transfer Page, *If Applicable*):

- Transfers noted on Page 2, Column 2 are explained.

### Page 3 (Correspondence Page):

- Correspondence Information is completed, indicating Contact For Correspondence.

### Page 4 (LC-3 Supporting Schedule):

- Total Personal and Real Property Tax Requirements (1) agrees to amount on bottom of Page 2, Total Property Tax Requirement.
- Other Restricted Funds agree to amounts in Column 3, Page 2.
- Capital Improvement Lid Exceptions Line (5) agrees to last year's budget Page 4, Line (10).
- Line (7) agrees to Line (11).
- Line (10) must be greater than or equal to Line (11)

### Page 5 & 6 (LC-3 Lid Computation Form):

- Line (1) agrees to last year's budget Page 6, Line (8).
- Line (10) is greater than or equal to zero.

### Page 7 (Levy Limit Form, *If Applicable*):

- Total Personal and Real Property Tax Request (1) agrees to amount on bottom of Page 2, Total Property Tax Requirement.

### Attachments:

- Certification of Valuation(s). (From County Assessor)
- Board minutes approving Budget.
- Publisher's Affidavit of Publication for the Notice of Budget Hearing.
- Board minutes documenting request for Audit Waiver. *(If Applicable)*
- Board minutes showing at least 75% Board approval for additional 1% increase in the Restricted Funds Subject to Limitation. *(If Applicable)*
- Special election Sample Ballot and Election Results or townhall meeting Record of Action. *(If Applicable)*
- Resolution authorizing bonds for Public Facilities Construction Projects. *(If Applicable)*
- Report of Interlocal Agreements. Due on or before December 31<sup>st</sup>.



**RITTERBUSH & PIOTROWSKI, L.L.P.**  
*Certified Public Accountants*

10846 Old Mill Road, Suite 1  
Omaha, Nebraska 68154-2652  
Telephone 402-896-1500  
Fax 402-896-1726

**MEMO TO:** SID #87 Trustees  
**FROM:** Paul Piotrowski, CPA  
**DATE:** August 22, 2014  
**RE:** SID #87 Tax Levy

Attached are documents used in preparation of the District's budget.

SID #87 would have a tax levy as follows based on the budget presented.

	Actual Levy <u>2013-2014</u>	Projected Levy <u>2014-2015</u>	Increase (Decrease)	Percentage Change
<u>Tax Dollar Levy:</u>				
General Fund	22,350	22,840	490	2.19%
Bond Fund	41,063	41,965	902	2.20%
	<u>63,413</u>	<u>64,805</u>	<u>1,392</u>	<u>2.20%</u>
Valuation	<u>16,425,306</u>	<u>16,785,232</u>	<u>359,926</u>	<u>2.19%</u>
<u>Levy per \$100 Valuation:</u>				
General Fund	0.136071	0.136072	0.000001	0.00%
Bond Fund	0.249998	0.250011	0.000013	0.01%
	<u>0.386069</u>	<u>0.386083</u>	<u>0.000014</u>	<u>0.00%</u>

**2014-2015 GENERAL BUDGET FORM WORKSHEET**

Line No.	2014-2015 ADOPTED BUDGET	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 124,076.78	\$ 37,235.08			\$ 161,311.86
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 124,076.78	\$ 37,235.08	\$ -	\$ -	\$ 161,311.86
6	Personal and Real Property Taxes	\$ 21,961.54	\$ 40,350.96			\$ 62,312.50
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 85.00	\$ 160.00			\$ 245.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit					
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
14	Local Receipts: Other	\$ 90.00	\$ 140.00			\$ 230.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 to 14)</b>	\$ 146,213.32	\$ 77,886.04	\$ -	\$ -	\$ 224,099.36
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 98,200.00	\$ 500.00			\$ 98,700.00
20	Capital Improvements (Real Property/Improvements)					\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 38,593.75			\$ 38,593.75
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other		\$ 18,000.00			\$ 18,000.00
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 98,200.00	\$ 57,093.75	\$ -	\$ -	\$ 155,293.75
30	<b>Cash Reserve (Line 17 - Line 29)</b>	\$ 48,013.32	\$ 20,792.29	\$ -	\$ -	\$ 68,805.61

**PROPERTY TAX RECAP**

Tax from Line 6	\$ 21,961.54	\$ 40,350.96	\$ -	\$ -	\$ 62,312.50
County Treasurer's Commission at 2 % of Line 6	\$ 439.23	\$ 807.02	\$ -	\$ -	\$ 1,246.25
Delinquent Tax Allowance	\$ 439.23	\$ 807.02			\$ 1,246.25
<b>Total Property Tax Requirement (To LC-3 Supporting Schedule)</b>	\$ 22,840.00	\$ 41,965.00	\$ -	\$ -	\$ 64,805.00

**2014-2015 GENERAL BUDGET FORM WORKSHEET**

Line No.	2013-2014 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 122,532.24	\$ 39,553.50			\$ 162,085.74
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 122,532.24	\$ 39,553.50	\$ -	\$ -	\$ 162,085.74
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 21,477.44	\$ 37,782.38			\$ 59,259.82
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 88.71	\$ 155.39			\$ 244.10
9	State Receipts: State Aid					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 661.00	\$ 1,214.44			\$ 1,875.44
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 27,415.61	\$ 58.69			\$ 27,474.30
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 172,175.00	\$ 78,764.40	\$ -	\$ -	\$ 250,939.40
18	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 48,098.22	\$ 756.82			\$ 48,855.04
20	Capital Improvements (Real Property/Improvements)					\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 40,772.50			\$ 40,772.50
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 48,098.22	\$ 41,529.32	\$ -	\$ -	\$ 89,627.54
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 124,076.78	\$ 37,235.08	\$ -	\$ -	\$ 161,311.86

**2014-2015 GENERAL BUDGET FORM WORKSHEET**

Line No.	2012-2013 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
<b>1</b>	<b>Beginning Balances, Receipts, &amp; Transfers:</b>					
2	Net Cash Balance					\$ -
3	Investments					\$ -
4	County Treasurer's Balance	\$ 122,193.72	\$ 56,100.58			\$ 178,294.30
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 122,193.72	\$ 56,100.58	\$ -	\$ -	\$ 178,294.30
6	Personal and Real Property Taxes (See Preparation Guidelines)	\$ 15,614.45	\$ 25,989.19			\$ 41,603.64
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 41.38	\$ 68.87			\$ 110.25
9	State Receipts: State Aid					
10	State Receipts: Other					\$ -
11	State Receipts: Property Tax Credit	\$ 722.74	\$ 1,202.96			\$ 1,925.70
12	Local Receipts: Nameplate Capacity Tax					\$ -
13	Local Receipts: In Lieu of Tax					\$ -
14	Local Receipts: Other	\$ 89.16	\$ 148.40			\$ 237.56
15	Transfers In Of Surplus Fees					\$ -
16	Transfers In Other Than Surplus Fees					\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 138,661.45	\$ 83,510.00	\$ -	\$ -	\$ 222,171.45
<b>18</b>	<b>Disbursements &amp; Transfers:</b>					
19	Operating Expenses	\$ 16,129.21	\$ 1,022.75			\$ 17,151.96
20	Capital Improvements (Real Property/Improvements)					\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
22	Debt Service: Bond Principal & Interest Payments		\$ 42,933.75			\$ 42,933.75
23	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					
24	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dist.)					
25	Debt Service: Other					\$ -
26	Judgments					\$ -
27	Transfers Out of Surplus Fees					\$ -
28	Transfers Out Other Than Surplus Fees					\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 16,129.21	\$ 43,956.50	\$ -	\$ -	\$ 60,085.71
30	<b>Balance Forward (Line 17 - Line 29)</b>	\$ 122,532.24	\$ 39,553.50	\$ -	\$ -	\$ 162,085.74

**RP SID Budget Worksheet  
SID # 87**

<b>General Fund</b>	<b>Actual 2011-2012</b>	<b>Actual 2012-2013</b>	<b>Actual 2013-2014</b>	<b>Budget 2013-2014</b>	<b>Budget 2014-2015</b>
<i>Operating Expenses</i>					
Agent/Broker Fees	500.00	-	1,000.00	-	-
Audit Fees	3,824.00	3,967.00	4,105.00	4,000.00	4,200.00
Collection Fees - County Treasurer	543.38	314.08	430.23	-	-
Engineering Fees	1,177.97	663.65	4,581.61	500.00	1,000.00
Insurance	2,907.00	2,991.00	2,848.00	3,000.00	3,000.00
Legal Fees	5,998.27	5,763.45	5,663.14	6,000.00	6,000.00
Maintenance & Repair	-	-	-	5,000.00	5,000.00
Sewer Maintenance	-	-	-	5,000.00	5,000.00
Street Maintenance	1,423.80	250.00	26,004.07	71,500.00	72,000.00
Street Lighting & Utilities	1,324.49	2,180.03	3,466.17	2,000.00	2,000.00
<b>Totals</b>	<b>17,698.91</b>	<b>16,129.21</b>	<b>48,098.22</b>	<b>97,000.00</b>	<b>98,200.00</b>
<b>Improvements</b>	-	-	-	-	-
<i>Debt Service: Other</i>					
Outstanding Warrants Paid	-	-	-	-	-
<b>Totals</b>	-	-	-	-	-
<b>Bond Fund</b>					
<i>Operating Expenses</i>					
Agent/Broker Fees		500.00	-	500.00	500.00
Collection Fees	904.42	522.75	756.82	-	-
<b>Totals</b>	<b>904.42</b>	<b>1,022.75</b>	<b>756.82</b>	<b>500.00</b>	<b>500.00</b>
<i>Debt Service: Bond Principal &amp; Interest Payments</i>					
Bond Principal Payments	30,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Bond Interest Payments	9,925.00	7,933.75	5,772.50	5,772.50	3,593.75
<b>Totals</b>	<b>39,925.00</b>	<b>42,933.75</b>	<b>40,772.50</b>	<b>40,772.50</b>	<b>38,593.75</b>
<b>Improvements</b>	-	-	-	-	-
<i>Debt Service: Other</i>					
Sinking Fund	-	-	-	27,500.00	18,000.00
Outstanding Warrants Paid	-	-	-	-	-
<b>Totals</b>	-	-	-	<b>27,500.00</b>	<b>18,000.00</b>

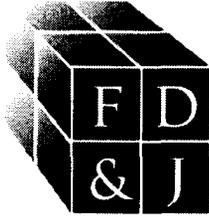
**LOCAL RECEIPTS: OTHER  
RP SID Budget Worksheet  
SID # 87**

<b>General Fund</b>	<b>Actual 2011-2012</b>	<b>Actual 2012-2013</b>	<b>Actual 2013-2014</b>	<b>Budget 2013-2014</b>	<b>Budget 2014-2015</b>
Interest on Taxes	49.20	70.78	4.04	65.00	60.00
Penalty Income	86.03	18.38	29.62	20.00	30.00
Warrants Issued, Not Paid	-	-	27,381.95	-	-
<b>Totals</b>	<b>135.23</b>	<b>89.16</b>	<b>27,415.61</b>	<b>85.00</b>	<b>90.00</b>

<b>Bond Fund</b>					
Interest on Taxes	81.91	117.81	7.31	120.00	90.00
Interest on Investments	-	-	-	-	-
Penalty Income	143.19	30.59	51.38	30.00	50.00
<b>Totals</b>	<b>225.10</b>	<b>148.40</b>	<b>58.69</b>	<b>150.00</b>	<b>140.00</b>

\* - Calculation of Budgeted Interest on Investments:

<b>Approximate #'s for:</b>	<b>Investment Ending Balance</b>	<b>Year-end Interest Rate</b>	<b>Estimated Interest</b>
Bond Fund -	-	0.10%	-



FULLENKAMP,  
DOYLE &  
JOBEUN, LLP

JOHN H. FULLENKAMP  
LARRY A. JOBEUN  
BRIAN C. DOYLE  
MARK B. JOHNSON

September 15, 2014

Chairman & Board of Trustees  
Sanitary & Improvement District No. 87  
of Sarpy County, Nebraska

**STATEMENT FOR SERVICES RENDERED**

For legal services rendered in connection with:

Assist in preparation of budget documents; photocopy minutes for accountants use;

Prepare agendas, minutes and warrants for SID meetings; attend same

Obtain W-9 from individuals/companies for warrants issued

Letter to accountant re: audit

Prepare and file of Certificate of Indebtedness

Telephone conferences and meetings with engineer re: miscellaneous maintenance matters

File required documents with Social Security Administration, IRS and State of Nebraska

Mail out 1099's and file same with IRS

Various other legal matters

*FOR SERVICES RENDERED:* \$5,500.00

Expenses: Publication Costs, Photocopies,  
Postage and Miscellaneous charges \$ 312.74

TOTAL AMOUNT NOW DUE: \$5,812.74

**E & A Consulting Group, Inc.**  
**Engineering Answers**  
**330 North 117th Street**  
**Omaha, NE 68154-2509**  
**402-895-4700**

Sarpy County SID #87  
c/o Mr. Robert Doyle, Attorney  
11440 West Center Road  
Omaha, NE 68144

June 30, 2014  
Project No: P2007.079.000  
Invoice No: 125011

Project P2007.079.000 The Meadows II District Maintenance

**Professional Services from May 05, 2014 to June 08, 2014**

Phase 114 District Maintenance for 2014

Task 440 Repairs/Maintenance

**Professional Personnel**

	Hours	Rate	Amount	
Administrative Assistant I	.20	57.00	11.40	
Const. Admin Tech I	.25	60.00	15.00	
Totals	.45		26.40	
<b>Total Labor</b>				<b>26.40</b>
<b>Total this Task</b>				<b>\$26.40</b>

Task 532 Street Repair

**Professional Personnel**

	Hours	Rate	Amount	
Administrative Assistant II	.15	62.00	9.30	
Engineer VII	1.00	130.00	130.00	
Totals	1.15		139.30	
<b>Total Labor</b>				<b>139.30</b>
<b>Total this Task</b>				<b>\$139.30</b>

Task 999 Expenses

**Unit Billing**

Mileage			8.40	
<b>Total Units</b>			<b>8.40</b>	<b>8.40</b>
<b>Total this Task</b>				<b>\$8.40</b>
<b>Total this Phase</b>				<b>\$174.10</b>
<b>Total this Invoice</b>				<b>\$174.10</b>

Approved:

  
\_\_\_\_\_  
Robert Czerwinski

**E & A Consulting Group, Inc.**  
**Engineering Answers**  
**330 North 117th Street**  
**Omaha, NE 68154-2509**  
**402-895-4700**

Sarpy County SID #87  
c/o Mr. Robert Doyle, Attorney  
11440 West Center Road  
Omaha, NE 68144

August 20, 2014  
Project No: P2007.079.000  
Invoice No: 125624

Project P2007.079.000 The Meadows II District Maintenance  
**Professional Services from July 07, 2014 to August 03, 2014**

Phase 114 District Maintenance for 2014  
Task 440 Repairs/Maintenance

**Professional Personnel**

	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>	
Administrative Assistant I	.10	60.00	6.00	
Totals	.10		6.00	
<b>Total Labor</b>				<b>6.00</b>
		<b>Total this Task</b>		<b>\$6.00</b>
		<b>Total this Phase</b>		<b>\$6.00</b>
		<b>Total this Invoice</b>		<b>\$6.00</b>

Approved:

  
Robert Czerwinski

MILNE COMPANY  
PO Box 460693  
Papillion, Nebraska 68046  
(402) 214-4097

July 31, 2014

SID #087  
Fullenkamp Doyle and Jobeun  
11440 W Center Rd  
Omaha, Nebraska 68144

Accounting Services for warrant classification

\$35.00

## WHAT IS MCDC?

- MCDC stands for: “Municipalities Continuing Disclosure Cooperation Initiative”.
- Announced by the Securities and Exchange Commission (the “SEC”) on March 10, 2014; runs through September 10, 2014 for underwriters and December 1, 2014 for municipal issuers.
- Ostensibly designed to afford favorable treatment terms to municipal issuers (like SIDs) as well as underwriters, who may have violated federal securities laws by misstating in certain official statements and/or offering circulars any instances in the previous five years in which an issuer failed to materially comply with its continuing disclosure undertakings under SEC Rule 15c2-12 (the “Rule”).

## WHAT PROBLEM IS ADDRESSED BY MCDC?

- SEC has long been convinced that:
  - issuers are not timely and adequately complying with their continuing disclosure obligations under the Rule; and
  - underwriters are failing to determine whether issuers have complied with such continuing disclosure obligations before underwriting new bond issues for such issuers.
- SEC cannot force an issuer to comply with its undertakings under the Rule, and consequently MCDC does not address any non-compliance by an issuer with its undertakings.
- BUT it can bring an action against an issuer for possibly violating the federal securities law by making a material misstatement, or omitting to include a material statement, in an official statement.

## WHAT FRAUD IS ADDRESSED UNDER MCDC?

- The Initiative applies only to certain statements or omissions in an official statement regarding compliance by an issuer with its previous undertakings under the Rule.
- Specifically, the Initiative addresses instances in which an issuer makes a material misstatement, or omits to include a material statement, in an official statement regarding the issuer’s failure during the past 5 years to comply in all material respects with its outstanding continuing disclosure undertakings.
- The Initiative does NOT apply to any other misstatements or omissions in an official statement unrelated to compliance with the Rule.

## WHAT IS A MISSTATEMENT? WHAT IS AN OMISSION? AND WHEN IS A MISSTATEMENT OR AN OMISSION MATERIAL?

- A misstatement is any incorrect description of material compliance with an undertaking under the Rule in an offering document.
- An omission is any description of material non-compliance with an undertaking that is not included in an offering document.
- A misstatement or an omission is material for federal securities law purpose if it impacts the market price of bonds.
- Materiality for federal securities law purposes is based on all the particular facts and circumstances. Relevant facts for SIDs in determining the materiality of a misstatement include:
  - Pattern of noncompliance verses one-time failure
  - Availability of any missing data from some other place
  - Timing of compliance failure—if pre EMMA then likely not material and if later non-compliance and then a good track record likely not material
  - Engaging Dissemination Agent a good fact

## AGENDA

Sanitary and Improvement District No. 87 of Sarpy County, Nebraska; meeting to be held September 15, 2014

1. Present Open Meeting Laws.
2. Present Budget, vote on and approve same; conduct special public hearing to set tax request at a different amount than the prior year.
3. Present statement(s), vote on and approve payment from the General Fund Account of the District for the following:

a) Fullenkamp, Doyle & Jobeun for legal services.	\$5,812.74
b) E&A Consulting Group for engineering services (#125001 and 125624)	180.10
c) Milne Company for accounting services for warrant classification.	35.00
<b>Total</b>	<b>\$6,027.84</b>
4. Present MCDC memo for discussion and be directed to be a part of the minutes.