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CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 87 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

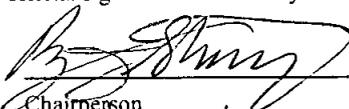
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

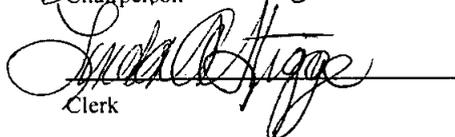
5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 26th day of January 2009.



Chairperson



Clerk

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 87 OF SARPY COUNTY,
NEBRASKA HELD AT 9:00 A.M. ON JANUARY 26, 2009**

*60 pages
minutes*

The meeting of the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska was convened in open and public session at 9:00 a.m. on January 26, 2009 at 11440 West Center Road, Omaha, Nebraska.

Present at the meeting were Trustees Byron J. Stigge and Linda Stigge.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on January 21, 2009, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Chairman then stated that a copy of the Nebraska Open Meeting Laws was available for review and inspection and stated the location of said copy in the room in which such meeting was being held.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairman then presented the following statement(s) for payment from the General Fund Account of the District:

- | | |
|---|-----------|
| 1) Omaha Public Power District for electrical services. | \$ 454.35 |
| 2) E & A Consulting Group for engineering services. | |
| (#108206) | \$ 42.50 |

- | | |
|--|------------|
| 3) Goracke Ritterbush & Piotrowski LLP for budget and audit. | \$3,420.00 |
| 4) TeamBank for paying agent and registrar fees. | \$ 280.00 |
| 5) Fullenkamp Doyle & Jobeun for legal services. | \$4,817.83 |

Then upon a motion duly made, seconded and unanimously adopted, the following resolution was adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the Chairman and Clerk be and hereby are authorized and directed to execute and deliver Warrants Nos. 388 through 392, inclusive, of the District, dated the date of this meeting, to the following payees for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum to be payable from the General Fund Account of the District and to be redeemed no later than January 26, 2012, to-wit:

- a) Warrant No. 388 for \$454.35 payable to Omaha Public Power District for electrical services.
- b) Warrant No. 389 for \$42.50 payable to E & A Consulting Group for engineering services.
- c) Warrant No. 390 for \$3,420.00 payable to Goracke Ritterbush & Piotrowski LLC for budget and audit.
- d) Warrant No. 391 for \$280.00 payable to TeamBank for paying agent and registrar fees.
- e) Warrant No. 392 for \$4,817.83 payable to Fullenkamp Doyle & Jobeun for legal services.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to

the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of 1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(ii) of the Internal Revenue Code as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED BY THE Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the less of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus the amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in excess of the yield on the above Warrants.

2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b) (2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended, and under the Internal Revenue Code of 1986.

There being no further business to come before the meeting, the meeting was adjourned.


Byron J. Stigge, Chairman


Linda Stigge, Clerk

AFFIDAVIT OF PUBLICATION

State of Nebraska}

ss.

County of Sarpy}

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Paul Swanson deposes and says that he is the Marketing Director of the **Bellevue Leader**, a legal newspaper of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, January 21, 2009

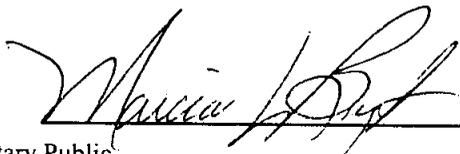
And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.



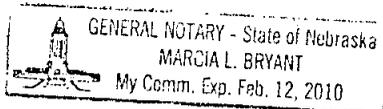
Shon Barenklau OR Paul Swanson
Publisher Marketing Director

Today's Date 01-20-2009

Signed in my presence and sworn to before me:



Notary Public



Printer's Fee \$ 9.90

Customer Number: 002197

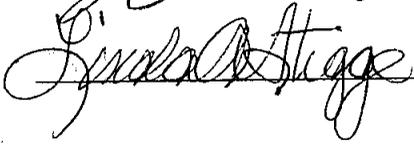
Order Number: 11984726

ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the agenda for such meeting held at 9:00 a.m. on January 26, 2009 at 11440 West Center Road, Omaha, Nebraska.

DATED this 26th day of January 2009.

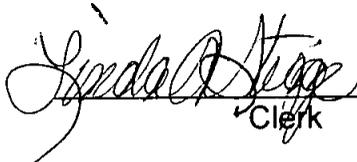




CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska hereby certifies that Notice of Meeting of the Board of Trustees of said District held on January 26, 2009 was mailed by United States Mail, postage prepaid to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the date of this meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the Notice of Meeting published in the Bellevue Leader newspaper on January 21, 2009 and that no items were added to the agenda after the commencement of the meeting and that the minutes for the meeting were available for public inspection within ten (10) days from the date of the meeting.


Clerk

Your energy partner



Omaha Public Power District

ACCOUNT NUMBER: 6514388401
0016928 0 1231

STATEMENT DATE December 30, 2008

Amount Paid 451.35

Net Amount Due Upon Receipt \$151.45CR



SID 87 SARPY
& FULLENKAMP DOYLE JOBEUN
11440 W CENTER RD
OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995

NO PAYMENT DUE

Please return this portion with payment - Bring entire bill when making payment in the office

Customer Name: SID 87 SARPY
Service Location: 142 HIGHWAY 50
 OMAHA NE
Account Number: 6514388401

For Bill Inquiries Call The
Omaha Office (402) 348-4838

Billing Period

From To

11-25-2008 12-30-2008

Method No. Count of Lamps @ Price per Lamp	Amount
Method 61211 8 Lamps @ \$15.95 per Lamp @ 35 Days	143.55
Sales Tax	7.90
Total Current Bill	151.45
Account Status from Prior Bill	302.90CR
Payments Received	0.00
Net Amount Due Upon Receipt	\$151.45CR

+ 3mths

E&A Consulting Group, Inc.
330 North 117th Street
Omaha, NE 68154
402-895-4700

Sarpy County SID # 87
c/o Mr. Robert Doyle, Attorney
11440 West Center Road
Omaha, NE 68144

January 15, 2009
Project No: P2007.079.000
Invoice No: 108206

Project P2007.079.000 The Meadows II District Maintenance

Professional Services from November 24, 2008 to January 4, 2009

Phase 532 Street Repair

Professional Personnel

	Hours	Rate	Amount
Engineer III	.50	85.00	42.50
Totals	.50		42.50
Total Labor			42.50

Total this Phase \$42.50

Total this Invoice \$42.50

Approved:



Thomas Rasmussen

Goracke, Ritterbush, and Piotrowski LLP

Certified Public Accountants

10846 Old Mill Road, Suite 1

Omaha NE 68154-2652

Phone: (402) 896-1500

Fax: (402) 896-1726

SID # 87 of Sarpy County, Nebraska

Date: 12/31/2008

C/O Fullenkamp, Doyle & Jobeun

11440 West Center Road

Omaha NE 68144

For Professional Services Rendered :

- Conference with attorney on preparation of budget.
- Prepare Budget Statement and Certificate of Tax of the District.
- Perform audit of the District records for the year ended June 30, 2008 under provisions of GASB 34 and new Risk Assessment Standards.
- Prepare audited financial statements including additional work and schedules required by GASB 34.

New Charges:	\$3,420.00
Plus Prior Balance:	0.00
New Balance:	<u>\$3,420.00</u>

interest at 12% is charged on all past due accounts.

FULLENKAMP, DOYLE & JOBEUN
11440 WEST CENTER ROAD
OMAHA, NE 68144

334-0700
fax: 334-0815

January 22, 2009

Chairman & Board of Trustees
Sanitary and Improvement District No. 87
of Sarpy County, Nebraska

STATEMENT FOR SERVICES RENDERED

Budget Hearing: Draft and prepare notice of meeting, send to paper and Trustees; draft minutes and prepare warrants; send for signatures; send copy of minutes to fiscal agent and County Clerk; preparation of budget summary and notice of special public hearings and publication of same; file budget with County Clerk and State Auditor.

Dictate letter to accountant re: threatened or pending litigation.

Prepare SID Statement and file with Register of Deeds and report for Interlocal Cooperation Agreements.

SID Meetings: Draft and prepare notice of meeting, send to paper and Trustees; draft minutes and prepare warrants; send for signatures; send copy of minutes to fiscal agent and County Clerk.

Various conversations with engineer.

Review preliminary Budget materials; various conferences with accountant, State Auditor, etc.

FEE:	\$4,000.00
EXPENSES: Publication, Postage, Copies, and Filing Fees	<u>817.83</u>
TOTAL AMOUNT DUE:	<u>\$4,817.83</u>

AGENDA

Sanitary and Improvement District No. 87 of Sarpy County, Nebraska; meeting to be held January 26, 2009

1. Present statement(s), vote on and approve payment from the General Fund Account of the District for the following:

- | | | |
|----|---|------------|
| a) | Omaha Public Power District for electrical services. | \$ 454.35 |
| b) | E & A Consulting Group for engineering services.
(#108206) | \$ 42.50 |
| c) | Goracke Ritterbush & Piotrowski LLP for budget
and audit. | \$3,420.00 |
| d) | TeamBank for paying agent and registrar fees. | \$ 280.00 |
| e) | Fullenkamp Doyle & Jobeun for legal services. | \$4,817.83 |