

153

CERTIFICATE

The undersigned hereby certify that they are the Chairperson and Clerk of Sanitary and Improvement District Number 87 of Sarpy County, Nebraska, (the "District") and hereby further certify as follows:

1. Annexed to this certificate is a true and correct transcript of the proceedings of the Board of Trustees of the District relating to a meeting of said District held on the date and at the time reflected in the meeting minutes contained in said foregoing transcript (the "Meeting"). All of the proceedings of the District and of the Board of Trustees thereof which are set out in the annexed and foregoing transcript have been fully recorded in the journal of proceedings of the District and the undersigned District Clerk has carefully compared the annexed and foregoing transcript with said journal and with the records and files of the District which are in such Clerk's official custody and said transcript is a full, true and complete copy of said journal, records and files which are set out therein.

2. Advance notice for the Meeting was given by publication as set forth in the affidavit of publication contained in the foregoing transcript and was mailed to the Clerk of the municipality or county within whose zoning jurisdiction the District is located at least seven days prior to the date of the Meeting. Advance notice for the Meeting, including notice of agenda subjects, was given to all members of the Board of Trustees. All news media requesting notification of meetings of said body were provided with advance notice of the times and places of such meetings and the subjects to be discussed.

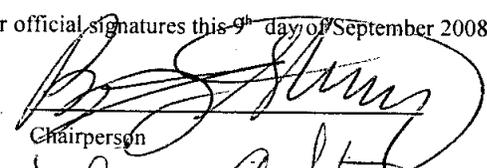
3. All of the subjects addressed at the Meeting were contained in the agenda for the Meeting, which agenda was kept continually current and readily available for public inspection at the address listed in the meeting notice for the Meeting and a copy of which is attached to this Certificate; such subjects were contained in said agenda for at least 24 hours prior to the Meeting and each agenda item was sufficiently descriptive to give the public reasonable notice of the matters to be considered at the Meeting.

4. A current copy of the Nebraska Open Meetings Act was available and accessible to members of the public, posted during the Meeting in the room in which such Meeting was held and all in attendance at the Meeting were informed that such copy of the Nebraska Open Meetings Act was available for review and were informed of the location of such copy in the room in which such Meeting was being held. At least one copy of all resolutions and other reproducible written materials, for which actions are shown in said proceedings, was made available for examination and copying by members of the public at the Meeting.

5. The minutes of the Meeting were in written form and available for public inspection within ten (10) working days after the Meeting or prior to the next convened meeting, whichever occurred earlier, at the office of the District; within thirty (30) days after the date of the Meeting, a copy of the minutes of the Meeting was sent to the Clerk of the municipality or county within whose zoning jurisdiction the District is located.

6. No litigation is now pending or threatened to restrain or enjoin the District from the issuance and delivery of any warrants or other obligations issued by the District or the levy and collection of tax or other revenues or relating to any of the improvements for which any such warrants or other obligations were or are issued nor in any manner questioning the proceedings and authority under which any such warrants or other obligations were or are issued or affecting the validity thereof; neither the corporate existence or boundaries of the District nor the title of its present officers to their respective offices is being contested; no authority or proceedings for the issuance of any warrants or other obligations by the District have been repealed, revoked or rescinded as of the date hereof. All actions taken by the Board of Trustees referred to in said transcript were taken at a public meeting while open to the attendance of the public.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 9th day of September 2008.


Chairperson


Clerk

62000

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
SANITARY AND IMPROVEMENT DISTRICT NO. 87 OF SARPY COUNTY,
NEBRASKA HELD AT 9:00 A.M. ON SEPTEMBER 9, 2008**

The meeting of the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska was convened in open and public session at 9:00 a.m. on September 9, 2008 at 11440 West Center Road, Omaha, Nebraska.

Present at the meeting were Trustees Byron J. Stigge and Linda Stigge.

Notice of the meeting was given in advance thereof by publication in the Bellevue Leader on September 3, 2008, a copy of the Proof of Publication being attached to these minutes. Notice of the meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice is attached to these minutes. Availability of the agenda was communicated in the published notice and in the notice to the Trustees of this meeting. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Chairman then stated that a copy of the Nebraska Open Meeting Laws was available for review and inspection and stated the location of said copy in the room in which such meeting was being held.

The Clerk then certified that notice of this meeting had been given to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the time set by the Board of Trustees for this meeting and filed his Certificate to that effect, said Certificate being attached to these minutes and made a part hereof by this reference.

The Chairman then presented the proposed budget of the District and advised that the Budget Summary had been published in The Bellevue Leader on September 3, 2008, a copy of the Proof of Publication being attached to these minutes. The Chairman further advised that the budget, as proposed, provides for a total Property Tax Request of \$0.348859

(\$59,550), being \$0.217927 (\$37,200) for the Bond Fund and \$0.130932 (\$22,350) for the General Fund. The Chairman then advised that Notice of a Special Public Hearing had been published for but was not need as the Property Tax Required was the same amount as the previous year. Following a full discussion and review of the budget being proposed, a motion was duly made, seconded and upon a roll call vote of "aye" by the Trustees, the Board unanimously adopted the budget as proposed. The following resolutions were then unanimously adopted:

BE IT RESOLVED that:

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Property Tax Request for the prior year shall be the Property Tax Request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body of the District passes by majority vote a resolution or ordinance setting the Tax Request at a different amount; and

NOW, THEREFORE, the Governing Body of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska by a majority vote resolves that:

1. The 2008/09 Property Tax Request be set as follows:

\$0.217927 (\$37,200) for the Bond Fund
\$0.130932 (\$22,350) for the General Fund

\$0.348859 (\$59,550) Total Property Request

2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before October 13, 2008.

The Chairman then presented the following statement(s) for payment from the General Fund Account of the District:

1) Omaha Public Power District for electrical services.	\$ 454.35
2) Milne Company for bookkeeping.	\$ 25.00

Then upon a motion duly made, seconded and unanimously adopted,

the following resolution was adopted:

RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the Chairman and Clerk be and hereby are authorized and directed to execute and deliver Warrants Nos. 382 through 383, inclusive, of the District, dated the date of this meeting, to the following payees for the following services and in the following amounts, said warrants to draw interest at the rate of 7% per annum to be payable from the General Fund Account of the District and to be redeemed no later than September 9, 2011, to-wit:

a) Warrant No. 382 for \$454.35 payable to Omaha Public Power District for electrical services.

b) Warrant No. 383 for \$25.00 payable to Milne Company for bookkeeping services.

FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska, that both they and the district hereby find and determine and covenant, warrant and agree as follows: the improvements and/or facilities being financed or refinanced by the above Warrants are for essential governmental functions and are designed to serve members of the general public on an equal basis; all said improvements have from the time of their first acquisition and construction been owned, are owned and are to be owned by the District or another political subdivision; to the extent special assessments have been or are to be levied for any of said improvements, such special assessments have been or are to be levied under Nebraska law as a matter of general application to all property specially benefited by said improvements in the District; the development of the land in the District is for residential or commercial use and the development of the land in the District for sale and occupation by the general public has proceeded and is proceeding with reasonable speed; other than any incidental use of said improvements by a developer during the initial period of development of said improvements, there have been, are and will be no persons with rights to use such improvements other than as members of the general public; none of the proceeds of said Bonds or any refinanced indebtedness have been or will be loaned to any private person or entity; the District hereby authorizes and directs the Chairperson or Clerk to file or cause to be filed, when due, an information reporting form pursuant to Section 149(e) of the Internal Revenue Code of

1986, as amended, pertaining to the above Warrants; and the District does not reasonably expect to sell or otherwise dispose of said improvements and/or facilities, in whole or in part, prior to the last maturity of the above Warrants.

BE IT FURTHER RESOLVED by the Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that the District hereby covenants, warrants and agrees as follows: (a) to take all actions necessary under current federal law to maintain the tax exempt status (as to taxpayers generally) of interest on the above Warrants; and (b) to the extent that it may lawfully do so, the District hereby designates the above Warrants as its "qualified tax exempt obligations" under Section 265(b)(3)(B)(ii) of the Internal Revenue Code as amended and covenants and warrants that the District does not reasonably expect to issue warrants or bonds or other obligations aggregating in the principal amount of more than \$5,000,000 during the calendar year in which the above Warrants are to be issued.

BE IT FURTHER RESOLVED BY THE Board of Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska that this and the preceding Resolutions are hereby adopted as the Certificate with Respect to Arbitrage of the District pertaining to the above Warrants and the District and the Chairman and Clerk of the District hereby further certify, as of the date of the registration of the above Warrants with the County Treasurer of Sarpy County, Nebraska, as follows:

1. No separate reserve or replacement fund has been or will be established with respect to the above Warrants. The District reasonably anticipates that monies in its Bond Fund reasonably attributable to the above Warrants in excess of the less of: (a) 10% of the net principal proceeds of the above Warrants, (b) the maximum annual debt service due on the above Warrants, or (c) 125% of average annual debt service due on the above Warrants will be expended for payment of principal of and interest on the above Warrants within 13 months after receipt of such monies. That amount which is currently held in the District's Bond Fund which exceeds the amount which is to be expended for payment of principal and interest on the above Warrants within 13 months after receipt of such monies, plus the amount arrived at pursuant to the immediately preceding sentence, will not be invested in any securities or any other investment obligations which bear a yield, as computed in accordance with the actuarial method, in

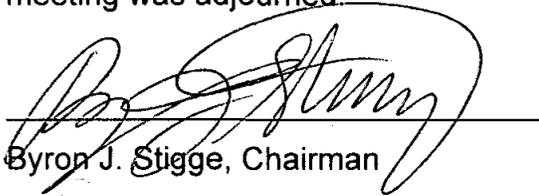
excess of the yield on the above Warrants.

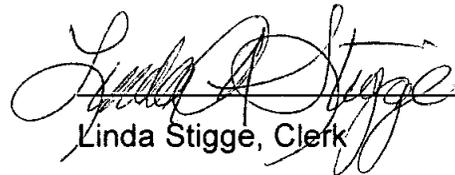
2. To the best of their knowledge, information and belief, the above expectations are reasonable.

3. The District has not been notified of any listing of it by the Internal Revenue Service as an issuer that may not certify its bonds.

4. This Certificate is being passed, executed and delivered pursuant to Sections 1.148-2 (b) (2) of the Income Tax Regulations under the Internal Revenue Code of 1986, as amended, and under the Internal Revenue Code of 1986.

There being no further business to come before the meeting, the meeting was adjourned.

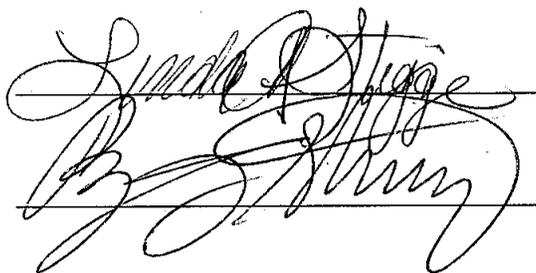

Byron J. Stigge, Chairman


Linda Stigge, Clerk

ACKNOWLEDGMENT OF RECEIPT OF
NOTICE OF MEETING

The undersigned Trustees of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska do hereby acknowledge receipt of advance notice of a meeting of the Board of Trustees of said District, and the agenda for such meeting held at 9:00 a.m. on September 9, 2008 at 11440 West Center Road, Omaha, Nebraska.

DATED this 9th day of September 2008.

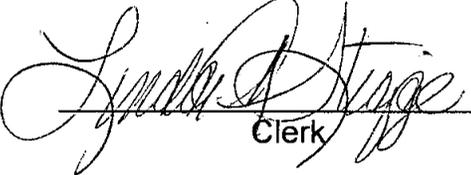


A handwritten signature in cursive script, appearing to read "Linda A. Stage", is written over a horizontal line. Below this line are two more horizontal lines, which are currently blank.

CERTIFICATE

The undersigned being Clerk of Sanitary and Improvement District No. 87 of Sarpy County, Nebraska hereby certifies that Notice of Meeting of the Board of Trustees of said District held on September 9, 2008 was mailed by United States Mail, postage prepaid to the Sarpy County Clerk, Papillion, Nebraska at least seven days prior to the date of this meeting.

The undersigned further certifies that the agenda for the meeting of the Board of Trustees of said District was prepared and available for public inspection at the address designated in the Notice of Meeting published in the Bellevue Leader newspaper on September 3, 2008 and that no items were added to the agenda after the commencement of the meeting and that the minutes for the meeting were available for public inspection within ten (10) days from the date of the meeting.


Clerk

**2008-2009
STATE OF NEBRASKA
SID BUDGET FORM**

SID # 87

TO THE COUNTY BOARD AND COUNTY CLERK OF
Sarpy County

This budget is for the Period JULY 1, 2008 through JUNE 30, 2009

Contact and Submission Information	
Auditor of Public Accounts	
P.O. Box 98917, Lincoln, Nebraska 68509-8917	
Telephone: (402) 471-2111	FAX: (402) 471-3301
E-Mail: Deann.Haeffner@apa.ne.gov	

COPY OF ADOPTED BUDGET TO BE FILED WITH:

AUDITOR OF PUBLIC ACCOUNTS
And The COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	37,200.00	Principal and Interest on Bonds
\$	22,350.00	All Other Purposes
\$	59,550.00	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of JULY 1, 2008

\$	255,000.00	Principal
\$	68,520.00	Interest
\$	323,520.00	Total Bonded Indebtedness

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes **MUST** be Attached)

YES NO

If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, LC-3
and Levy Limit **DO NOT APPLY**

Date SID was formed: _____

A proposed Budget Summary and Notice of Hearing was duly:

Published (Send a copy of Publisher's Affidavit of Publication)

Posted _____ (Only allowed if Line 27 is less than \$10,000)

(Check the method of notifying the Public of the Budget Hearing)

CLERK/BOARD MEMBER:

Signature: 

Printed Name: Linda Stigge

Mailing Address: 11440 West Center Road

City, Zip: Omaha, NE 68144

Phone Number: 402-334-0700

County Clerk's Use ONLY

SANITARY AND IMPROVEMENT DISTRICT NO. 87
OF SARPY COUNTY, NEBRASKA

**CERTIFICATION OF BOARD MINUTES
AND PROPERTY TAX REQUEST**

STATE OF NEBRASKA)
) ss.
COUNTY OF SARPY)

The undersigned Clerk does hereby certify that the following is a true and correct copy of the Minutes of the Meeting of the Board of Trustees of said District concerning the adoption of the proposed Budget of the District and certification of the Property Tax Request:

The Chairman then presented the proposed Budget of the District and advised that the Budget Summary had been published in The Bellevue Leader, a legal newspaper of Sarpy, County, Nebraska on September 3, 2008, a copy of the Proof of Publication being attached to these Minutes. The Chairman then called the Board's attention to the proposed Budget and advised that the proposed Property Tax Request is as follows:

Bond Fund	\$37,200	\$0.217927
General Fund	\$22,350	\$0.130932
Total	\$59,550	\$0.348859

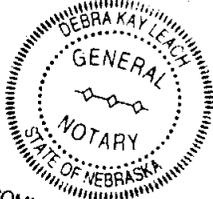
Following discussion, a motion was duly made, seconded and the following Resolution unanimously adopted:

BE IT RESOLVED, that

1. The 2008/2009 Property Tax Request be set as proposed; and
2. A copy of this Resolution shall be certified and forwarded to the County Clerk on or before October 13, 2009.

 Clerk

SUBSCRIBED and sworn to before me this 9th day of September, 2008.




Notary Public

MY COMMISSION EXPIRES
May 28, 2010

AFFIDAVIT OF PUBLICATION

State of Nebraska }

ss.

County of Sarpy }

Being duly sworn, upon oath, Shon Barenklau deposes and says that he is the Publisher or Paul Swanson deposes and says that he is the Marketing Director of the **Bellevue Leader**, a legal newspaper of general circulation in Sarpy County, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on:

Wednesday, September 3, 2008

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.



Shon Barenklau OR Paul Swanson
 Publisher Marketing Director

Today's Date 09-02-2008
 Signed in my presence and sworn to before me:



Notary Public

GENERAL NOTARY - State of Nebraska
 MARCIA L. BRYANT
 My Comm. Exp. Feb. 12, 2010

Sanitary and Improvement District # 87	
IN	
Sarpy County, Nebraska	
NOTICE OF BUDGET HEARING AND BUDGET SUMMARY	
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-801 to 13-813, that the governing body will meet on the 8 th day of September 2008, at 5:00 o'clock a.m., at 11440 West Center Road, Omaha, for the purpose of hearing, support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the agenda for this meeting, kept continuously current and includes the payment of bills of the District, are available at the office of the Clerk at 11440 West Center Road, Omaha, Nebraska regular business hours.	
Clerk/Secretary	
2006-2007 Actual Disbursements & Transfers	\$ 62,373.95
2007-2008 Actual Disbursements & Transfers	\$ 88,704.44
2008-2009 Proposed Budget of Disbursements & Transfers	\$ 161,731.78
2008-2009 Necessary Cash Reserve	\$ 70,928.57
2008-2009 Total Resources Available	\$ 232,658.35
Total 2008-2009 Personal & Real Property Tax Requirement	\$ 59,550.00
Unused Budget Authority Created For Next Year	\$ 9,116.61
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Bonds	\$ 37,200.00
Personal and Real Property Tax Required for All Other Purposes	\$ 22,350.00
11971088-9/3	

Sanitary and Improvement District # 87

IN

Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September 2008, at 9:00 o'clock a.m., at 11440 West Center Road, Omaha, for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail and the agenda for this meeting, kept continuously current and includes the payment of bills of the District, are available at the office of the Clerk at 11440 West Center Road, Omaha, Nebraska regular business hours.

Clerk/Secretary

2006-2007 Actual Disbursements & Transfers	\$	62,373.95
2007-2008 Actual Disbursements & Transfers	\$	88,704.44
2008-2009 Proposed Budget of Disbursements & Transfers	\$	161,731.78
2008-2009 Necessary Cash Reserve	\$	70,926.57
2008-2009 Total Resources Available	\$	232,658.35
Total 2008-2009 Personal & Real Property Tax Requirement	\$	59,550.00
Unused Budget Authority Created For Next Year	\$	9,116.61
Breakdown of Property Tax:		
Personal and Real Property Tax Required for Bonds	\$	37,200.00
Personal and Real Property Tax Required for All Other Purposes	\$	22,350.00

Sanitary and Improvement District # 87
IN

Sarpy County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the day of , at o'clock , at for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2006-2007 Actual Disbursements & Transfers	\$ 62,373.95
2007-2008 Actual Disbursements & Transfers	\$ 88,704.44
2008-2009 Proposed Budget of Disbursements & Transfers	\$ 161,731.78
2008-2009 Necessary Cash Reserve	\$ 70,926.57
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Total 2008-2009 Personal & Real Property Tax Requirement	\$ 59,550.00
Unused Budget Authority Created For Next Year	\$ 9,116.61

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 37,200.00
Personal and Real Property Tax Required for All Other Purposes	\$ 22,350.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the day of , at o'clock , at for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2007-2008 Property Tax Request	\$ 59,550.00
2007 Tax Rate	0.366580
Property Tax Rate (2007-2008 Request/2008 Valuation)	0.348859
2008-2009 Proposed Property Tax Request	\$ 59,550.00
Proposed 2008 Tax Rate	0.348859

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NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Sanitary and Improvement District # 87
IN
Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the day of , at o'clock at for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Clerk/Secretary

2006-2007 Actual Disbursements & Transfers	\$ 62,373.95
2007-2008 Actual Disbursements & Transfers	\$ 88,704.44
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Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 37,200.00
Personal and Real Property Tax Required for All Other Purposes	\$ 22,350.00

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**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2008

(certification required on or before August 20, 2008)

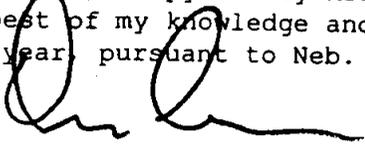
TO : SID 87

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type	*2008 Value attributable to Growth	2008 Total Taxable Value
SID 87	MISC-DISTRICT	0	17,069,939

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year pursuant to Neb. Rev. Stat. 13-509 and 13-518.


signature of county assessor)

8-18-08
date)

C: County Clerk, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, 2008

SID # 87 in Sarpay County

Line No.	TOTAL ALL FUNDS	Actual 2006 - 2007 (Column 1)	Actual 2007 - 2008 (Column 2)	Adopted Budget 2008 - 2009 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 19,635.34	\$ 34,246.58	\$ 34,696.72
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 145,144.73	\$ 123,895.13	\$ 139,423.01
6	Personal and Real Property Taxes	\$ 164,780.07	\$ 158,141.71	\$ 174,118.73
7	Federal Receipts	\$ 53,954.11	\$ 67,813.36	\$ 57,259.62
8	State Receipts: Motor Vehicle Pro-Rate	\$ -	\$ -	\$ -
9	State Receipts: State Aid	\$ 202.78	\$ 194.77	\$ 210.00
10	State Receipts: Other	\$ -	\$ -	\$ -
11	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
12	Local Receipts: Other	\$ -	\$ -	\$ -
13	Transfers In Of Surplus Fees	\$ 1,578.70	\$ 36,673.33	\$ 1,070.00
14	Transfer In Other Than Surplus Fees (Should agree to Line 26)	\$ -	\$ -	\$ -
15	Total Resources Available (Lines 5 thru 14)	\$ 220,515.66	\$ 262,823.17	\$ 232,658.35
16	Disbursements & Transfers:			
17	Operating Expenses	\$ -	\$ -	\$ -
18	Capital Improvements (Real Property/Improvements)	\$ 12,832.31	\$ 47,349.44	\$ 46,900.00
19	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
20	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
21	Debt Service: Payments to Refire Interest-Free Loans (Public Airports)	\$ 42,792.50	\$ 41,355.00	\$ 39,892.50
22	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
23	Debt Service: Other	\$ 6,749.14	\$ -	\$ 74,939.28
24	Judgments	\$ -	\$ -	\$ -
25	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
26	Transfers Out Other Than Surplus Fees (Should agree to Line 14)	\$ -	\$ -	\$ -
27	Total Disbursements & Transfers (Lines 17 thru 26)	\$ 62,373.95	\$ 88,704.44	\$ 161,731.78
28	Balance Forward/Cash Reserve (Line 15 - Line 27)	\$ 158,141.71	\$ 174,118.73	\$ 70,926.57

PROPERTY TAX RECAP

Tax from Line 6	\$ 57,259.62
County Treasurer's Commission at 2% of Line 6	\$ 1,145.19
Delinquent Tax Allowance	\$ 1,145.19
Total Property Tax Requirement	\$ 59,550.00

SID # 87 in Sarpy County

To Assist the County For Levy Setting Purposes

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Property Tax Request by Fund:

Property Tax Request

General Fund	\$ 22,350.00
Bond Fund	\$ 37,200.00
_____ Fund	_____
_____ Fund	_____
_____ Fund	_____
Total Tax Request	** \$ 59,550.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Byron Stigge

(Name of Board Chairperson)

11440 West Center Road

(Mailing Address)

Omaha, NE 68144

(City & Zip Code)

402-334-0700

(Telephone Number)

(E-Mail Address)

CONTACT FOR CORRESPONDENCE

Brian Doyle, Attorney

(Name and Title)

11440 West Center Road

(Mailing Address)

Omaha, NE 68144

(City & Zip Code)

402-334-0700

(Telephone Number)

(E-Mail Address)

PREPARER

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SID # 87 in Sarpy County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	59,550.00
Motor Vehicle Pro-Rate	(2)	\$	210.00
In-Lieu of Tax Payments	(3)	\$	-
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2007-2008 Allowable Capital Improvements Excluded from Restricted Funds (From 2007-2008 LC-3 Lid Exceptions)	(5)		
LESS: Amount Spent During 2007-2008	(6)		
LESS: Amount Expected to be Spent in Future Budget Years	(7)		
Amount to be included on 2008-2009 Restricted Funds <i>(Cannot be a Negative Number)</i>	(8)	\$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$	59,760.00
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LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)			
	(10)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>			
	(11)		
Allowable Capital Improvements	(12)	\$	-
Bonded Indebtedness	(13)	\$	39,892.50
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Judgments	(16)		
Refund of Property Taxes to Taxpayers	(17)		
Repairs to Infrastructure Damaged by a Natural Disaster	(18)		

TOTAL LID EXCEPTIONS (B)	(19)	\$	39,892.50
---------------------------------	------	----	------------------

TOTAL 2008-2009 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)		\$	19,867.50
--	--	----	------------------

*Total 2008-2009 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

SID # 87 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2008-2009

2007-2008 RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2007-2008 Restricted Funds Authority (Base Amount) = Line (10) from last year's LC-3 Form 28,277.18
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year.

Line (3) of 2007-2008 Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken Option 2 - (B) %
(From 2007-2008 Lid Computation Form Line (8) - Line (7))

Dollar Amount of Allowable Increase Excluding the vote taken Option 2 - (C)
Line (A) X Line (B)

Calculated 2007-2008 Restricted Funds Authority (Base Amount) = Option 2 - (1)
Line (A) **Plus** Line (C)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% %
(3)

$$\frac{\text{Growth per Assessor}}{\text{2007 Valuation}} = \frac{\text{Multiply times}}{100 \text{ To get \%}} \%$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE %
(4)

$$\frac{\text{\# of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body}} = \frac{\text{Must be at least .75 (75\%) of the Governing Body}}{\text{Must be at least .75 (75\%) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

SID # 87 in Sarpy County

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER
APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	2.50 %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	706.93
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	28,984.11
	(8)
Less: 2008-2009 Restricted Funds from LC-3 Supporting Schedule	19,867.50
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	9,116.61
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Levy Limit Form
Sanitary and Improvement Districts

SID # 87 in Sarpy County

Total Personal and Real Property Tax Request		\$ 59,550.00
		(1)
Less Personal and Real Property Tax Request for:		
Judgments (not paid by liability insurance coverage)	(_____)	
	(A)	
Preexisting lease-purchase contracts approved prior to <u>July 1, 1998</u>	(_____)	
	(B)	
Bonded Indebtedness	(\$ 37,200.00)	
	(C)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(_____)	
	(D)	
Total Exclusions		(\$ 37,200.00)
		(2)
Personal and Real Property Tax Request subject to Levy Limit		\$ 22,350.00
		(3)
Valuation (Per the County Assessor)		\$ 17,069,939.00
		(4)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]		0.130932
		(5)

Note : Levy Limit established by State Statute Section 77-3442:
Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

Worksheet Pages Follow This Sheet Tab
The Worksheet Pages DO NOT need to be submitted.
THESE PAGES ARE FOR YOUR USE ONLY !

2008-2009 GENERAL BUDGET FORM WORKSHEET

Line No	2008-2009 ADOPTED BUDGET	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments		34,695.72			\$ 34,695.72
4	County Treasurer's Balance	\$ 122,386.52	\$ 17,036.49			\$ 139,423.01
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 122,386.52	\$ 51,732.21	\$ -		\$ 174,118.73
6	Personal and Real Property Taxes	\$ 21,490.39	\$ 35,769.23			\$ 57,259.62
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 80.00	\$ 130.00			\$ 210.00
9	State Receipts: State Aid (To LC-3 Supporting Schedule)					\$ -
10	State Receipts: Other					\$ -
11	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)					\$ -
12	Local Receipts: Other	\$ 120.00	\$ 950.00			\$ 1,070.00
13	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)					\$ -
14	Transfers In Other Than Surplus Fees					\$ -
15	Total Resources Available (Lines 5 to 14)	\$ 144,076.91	\$ 88,581.44	\$ -	\$ -	\$ 232,658.35
16	Disbursements & Transfers:					\$ -
17	Operating Expenses	\$ 46,900.00				\$ 46,900.00
18	Capital Improvements (Real Property/Improvements)					\$ -
19	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
20	Debt Service: Bond Principal & Interest Payments		\$ 39,892.50			\$ 39,892.50
21	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
22	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dept)					\$ -
23	Debt Service: Other	\$ 34,939.28	\$ 40,000.00			\$ 74,939.28
24	Judgments					\$ -
25	Transfers Out of Surplus Fees					\$ -
26	Transfers Out Other Than Surplus Fees					\$ -
27	Total Disbursements & Transfers (Lines 17 to 26)	\$ 81,839.28	\$ 79,892.50	\$ -	\$ -	\$ 161,731.78
28	Cash Reserve (Line 15 - Line 27)	\$ 62,237.63	\$ 8,688.94	\$ -	\$ -	\$ 70,926.57

PROPERTY TAX RECAP

Tax from Line 6	\$ 21,490.39	\$ 35,769.23	\$ -	\$ -	\$ 57,259.62
County Treasurer's Commission at 2 % of Line 6	\$ 429.81	\$ 715.38	\$ -	\$ -	\$ 1,145.19
Delinquent Tax Allowance	\$ 429.80	\$ 715.39	\$ -	\$ -	\$ 1,145.19
Total Property Tax Requirement (To LC-3 Supporting Schedule)	\$ 22,350.00	\$ 37,200.00	\$ -	\$ -	\$ 59,550.00

2008-2009 GENERAL BUDGET FORM WORKSHEET

Line No.	2007-2008 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments		\$ 34,246.58			\$ 34,246.58
4	County Treasurer's Balance	\$ 109,093.50	\$ 14,801.63			\$ 123,895.13
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 109,093.50	\$ 49,048.21	\$ -	\$ -	\$ 158,141.71
6	Personal and Real Property Taxes	\$ 25,451.84	\$ 42,361.52			\$ 67,813.36
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 73.10	\$ 121.67			\$ 194.77
9	State Receipts: State Aid					\$ -
10	State Receipts: Other					\$ -
11	Local Receipts: In Lieu of Tax					\$ -
12	Local Receipts: Other	\$ 35,117.52	\$ 1,555.81			\$ 36,673.33
13	Transfers In Or Surplus Fees					\$ -
14	Transfers In Other Than Surplus Fees					\$ -
15	Total Resources Available (Lines 5 to 14)	\$ 169,735.96	\$ 93,087.21	\$ -	\$ -	\$ 262,823.17
16	Disbursements & Transfers:					
17	Operating Expenses	\$ 47,349.44				\$ 47,349.44
18	Capital Improvements (Real Property/Improvements)					\$ -
19	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
20	Debt Service: Bond Principal & Interest Payments		\$ 41,355.00			\$ 41,355.00
21	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
22	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Fire Dept.)					\$ -
23	Debt Service: Other					\$ -
24	Judgments					\$ -
25	Transfers Out of Surplus Fees					\$ -
26	Transfers Out Other Than Surplus Fees					\$ -
27	Total Disbursements & Transfers (Lines 17 to 26)	\$ 47,349.44	\$ 41,355.00	\$ -	\$ -	\$ 88,704.44
28	Balance Forward (Line 15 - Line 27)	\$ 122,386.52	\$ 51,732.21	\$ -	\$ -	\$ 174,118.73

2008-2009 GENERAL BUDGET FORM WORKSHEET

Line No.	2006-2007 ACTUAL	General Fund	Bond Fund	_____ Fund	_____ Fund	TOTAL FOR ALL FUNDS
1	Beginning Balances, Receipts, & Transfers:					
2	Net Cash Balance					\$ -
3	Investments		\$ 19,635.34			\$ 19,635.34
4	County Treasurer's Balance	\$ 108,229.85	\$ 36,914.88			\$ 145,144.73
5	Subtotal of Beginning Balances (Lines 2 to 4)	\$ 108,229.85	\$ 56,550.22	\$ -	\$ -	\$ 164,780.07
6	Personal and Real Property Taxes	\$ 20,249.79	\$ 33,704.32			\$ 53,954.11
7	Federal Receipts					\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 76.11	\$ 126.67			\$ 202.78
9	State Receipts: State Aid					\$ -
10	State Receipts: Other					\$ -
11	Local Receipts: In Lieu of Tax					\$ -
12	Local Receipts: Other	\$ 119.20	\$ 1,459.50			\$ 1,578.70
13	Transfers In Of Surplus Fees					\$ -
14	Transfers In Other Than Surplus Fees					\$ -
15	Total Resources Available (Lines 5 to 14)	\$ 128,674.95	\$ 91,840.71	\$ -	\$ -	\$ 220,515.66
16	Disbursements & Transfers:					
17	Operating Expenses	\$ 12,832.31				\$ 12,832.31
18	Capital Improvements (Real Property/Improvements)					\$ -
19	Other Capital Outlay (Equipment, Vehicles, Etc.)					\$ -
20	Debt Service: Bond Principal & Interest Payments		\$ 42,792.50			\$ 42,792.50
21	Debt Service: Pymts to Retire Interest-Free Loans (Public Airports)					\$ -
22	Debt Service: Pymts to Retire Bank Loans & Other Instruments (Pwr Deal)					\$ -
23	Debt Service: Other	\$ 6,749.14				\$ 6,749.14
24	Judgments					\$ -
25	Transfers Out of Surplus Fees					\$ -
26	Transfers Out Other Than Surplus Fees					\$ -
27	Total Disbursements & Transfers (Lines 17 to 26)	\$ 19,581.45	\$ 42,792.50	\$ -	\$ -	\$ 62,373.95
28	Balance Forward (Line 15 - Line 27)	\$ 109,093.50	\$ 49,048.21	\$ -	\$ -	\$ 158,141.71

GRP SID Budget Worksheet SID # 87

<u>General Fund</u>	<u>Actual</u> <u>05-06</u>	<u>Actual</u> <u>06-07</u>	<u>Actual</u> <u>07-08</u>	<u>Budget</u> <u>2007-08</u>	<u>Proposed Budget</u> <u>2008-09</u>
<i>Operating Expenses</i>					
Insurance	1,300.00	1,651.00	1,662.00	1,800.00	1,800.00
Legal Fees	2,843.21	2,391.38	3,189.48	3,200.00	3,200.00
Engineering Fees	-	-	4,320.23	5,000.00	5,000.00
Audit Fees	3,097.00	3,224.00	3,325.00	3,400.00	3,400.00
Street Maintenance	-	-	32,164.06	100,000.00	20,000.00
Broker Fees	1,240.00	-	810.00	1,500.00	1,000.00
Sewer Maintenance	465.45	3,770.16	-	5,000.00	5,000.00
Street Lighting	1,903.91	1,795.77	1,878.67	2,000.00	2,500.00
Repairs & Maintenance	-	-	-	5,000.00	5,000.00
Totals	10,849.57	12,832.31	47,349.44	126,900.00	46,900.00
<i>Debt Service: Other</i>					
Warrants Outstanding	6,749.14	-	-	-	34,939.28
Improvements	-	-	-	-	-
Bond Fund					
<i>Operating Expenses</i>					
Totals	-	-	-	-	-
Improvements	-	-	-	-	-
<i>Debt Service: Other</i>					
Sinking Fund	-	-	-	40,000.00	40,000.00
Warrants Outstanding	-	-	-	-	-
Totals	-	-	-	40,000.00	40,000.00

LOCAL: OTHER RECEIPTS
GRP SID Budget Worksheet
SID # 87

C:\Users\DLeach\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.Outlook\7B4SLDLF\sid87bw.xls\Receipts

<u>General Fund</u>	<u>Actual 06-07</u>	<u>Actual 07-08</u>	<u>Budget 2007-08</u>	<u>Proposed Budget 2008-09</u>
Interest on Taxes	119.20	178.24	120.00	120.00
WTS Issued, Not Paid	-	34,939.28	-	-
Totals	119.20	35,117.52	120.00	120.00

Bond Fund

Interest on Taxes	198.41	295.83	200.00	200.00
Interest on Investments	1,261.09	1,259.98	1,600.00	750.00
WTS Issued, Not Paid	-	-	-	-
Totals	1,459.50	1,555.81	1,800.00	950.00

* - Calculation of Budgeted Interest on Investments:

Approximate #'s for:	<u>Investment</u>	<u>Year-end</u>	
	<u>Ending Balance</u>	<u>Interest Rate</u>	
Bond Fund -	34,700.00	* 2.16% =	749.52

Your energy partner



Omaha Public Power District

ACCOUNT NUMBER: 6514388401

0015828 0 0929

STATEMENT DATE September 29, 2008

Amount Paid

454.35

Net Amount Due Upon Receipt

\$151.45CR



SID 87 SARPY
% FULLENKAMP DOYLE JOBEUN
11440 W CENTER RD
OMAHA NE 68144-4421

PO BOX 3995
OMAHA NE 68103-0995

NO PAYMENT DUE

Please return this portion with payment - Bring entire bill when making payment in the office

Customer Name: SID 87 SARPY
Service Location: 142 HIGHWAY 50
Account Number: OMAHA NE 6514388401

For Bill Inquiries Call The
Omaha Office (402) 348-4638

Billing Period

From To
8-28-2008 9-29-2008

Method No. Count of Lamps @ Price per Lamp	Amount
Method 61211 9 Lamps @ \$15.95 per Lamp @ 32 Days	143.55
Sales Tax	7.90
Total Current Bill	151.45
Account Status from Prior Bill	302.90CR
Payments Received	0.00
Net Amount Due Upon Receipt	\$151.45CR

+ 3 mths

MILNE COMPANY
511 Deer Run Lane
Papillion, Nebraska 68046
(402) 597-1619

July 31, 2008

SID #87
Fullenkamp, Doyle & Jobeun
11440 West Center Rd
Omaha, NE 68144

For warrant classifications

\$25.00

AGENDA

Sanitary and Improvement District No. 87 of Sarpy County, Nebraska; meeting to be held September 9, 2008 at 9:00 a.m.

1. Present proposed Budget; vote on and approve same.
2. Present statement(s), vote on and approve payment from the General Fund Account of the District for the following:

- | | | |
|----|--|-----------|
| a) | Omaha Public Power District for electrical services. | \$ 454.35 |
| b) | Milne Company for bookkeeping. | \$ 25.00 |