

**MINUTES OF SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF SANITARY AND IMPROVEMENT DISTRICT NO. 242
SARPY COUNTY, NEBRASKA**

A special meeting of the Board of Trustees of Sanitary and Improvement District No. 242 of Sarpy County, Nebraska, was convened in open public session at 702 Cedar View Circle, Bellevue, Sarpy County, Nebraska, at 6:45 P.M. on September 13, 2011. Present were: Michael Battreal, Diana Sams, Don Julian, Beth Doering and Chris Doering. Also present was Robert F. Peterson, attorney for the District. Notice of the meeting was given in advance thereof by publication in The Bellevue Leader, of Sarpy County, Nebraska, on August 31, 2011, a copy of the Proof of Publication being attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Trustees and a copy of their Acknowledgment of Receipt of Notice of Meeting is attached to these minutes. All proceedings of the Board were taken while the convened meeting was open to the attendance of the public.

The Clerk presented Proof of Publication of the Notice of Hearing and directed that it be attached to the minutes of this meeting.

The Chairperson publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy in the room where the meeting was being held.

The Clerk then called the special meeting and hearing to order. The Clerk explained that the Board of Trustees was meeting for the purpose of receiving testimony to determine whether or not the District should adopt a property tax request for the 2011-2012 fiscal year different than the property tax request for the 2010-2011 fiscal year.

The Clerk explained that the property tax request for the 2010-2011 fiscal year budget was \$35,897.23, and based upon the 2010-2011 property valuation of \$6,189,176.00, the 2010-2011 fiscal year budget tax rate was .58000. The Clerk explained that based upon the 2011-2012 property tax valuation of \$6,170,637.00, the property tax request for the 2010-2011 fiscal year budget of \$35,897.23 would equal a property tax rate of .5817 needed to fund the 2010-2011 fiscal year property tax request based upon the property valuation for 2011-2012. The Clerk explained that if the District did not adopt a resolution approving a tax request different than the prior year's tax request, then the District's tax request would be the same as the prior fiscal year. The Clerk stated that the District had published a notice of this special meeting setting forth this information.

After a full discussion and upon a motion being duly made and seconded, with everyone voting "aye" and no one voting "no", the following resolution was adopted:

BE IT RESOLVED, by the Board of Trustees of Sanitary & Improvement District No. 242 of Sarpy County, Nebraska, that the proper five days published notice of the special meeting and hearing to adopt a property tax request different than the prior year's tax request has been completed.

BE IT FURTHER RESOLVED, that the Board of Trustees of Sanitary and Improvement District No. 242 hereby finds that it is in the best interest of the District to adopt a property tax request different than the prior year's tax request.

BE IT FURTHER RESOLVED, that as a result of a majority of the governing body voting in favor of the above resolution that said resolution passes, and as a result, the District is authorized to set the levy for the fiscal tax year 2011-2012 in the amount of \$24,682.55 in the General Fund which results in a General Fund tax levy of .40 per \$100 of actual valuation and \$11,724.21 in the Bond (Sinking) Fund which results in a tax levy of .19 per \$100 of actual valuation in the Bond (Sinking) Fund, for a total levy and tax of .59 for each \$100 of actual valuation and \$36,406.76 in property taxes which is an amount and levy different than the prior year's tax request.

SANITARY & IMPROVEMENT DISTRICT
NO. 242 OF SARPY COUNTY, NEBRASKA

By: Beth Doering, Clerk

2011-2012
 STATE OF NEBRASKA
 SID BUDGET FORM

TO THE COUNTY BOARD AND COUNTY CLERK OF
 Sarpy County

SID # 242

This budget is for the Period JULY 1, 2011 through JUNE 30, 2012

Contact and Submission Information

Auditor of Public Accounts
 P.O. Box 98917, Lincoln, Nebraska 68509-8917
 Telephone: (402) 471-2111 FAX: (402) 471-3301
 Website: www.auditors.state.ne.us
 To Submit Budget - E-Mail PDF File to: apa.audits@nebraska.gov
 Questions - E-Mail: Deann.Haeflner@nebraska.gov

COPY OF ADOPTED BUDGET TO BE FILED WITH:

AUDITOR OF PUBLIC ACCOUNTS
 And The COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

The Undersigned Clerk/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year.

\$	11,724.21
\$	24,682.55
\$	36,406.76

Principal and Interest on Bonds
 All Other Purposes
 Total Personal and Real Property Tax Required

\$	155,000.00
\$	68,615.00
\$	223,615.00

Outstanding Bonded Indebtedness as of JULY 1, 2011
 Principal
 Interest
 Total Bonded Indebtedness

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
 If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

(If YES, Board Minutes MUST be Attached)
 YES NO

If YES, Column 2 MUST contain ACTUAL Numbers.

SID is Less Than 5 Years Old

YES, SID is Less than 5 Years Old; Therefore, LC-3 and Levy Limit DO NOT APPLY
 Date SID was formed: July 1, 2003

A proposed Budget Summary and Notice of Hearing was duly Published (Send a copy of Publisher's Affidavit of Publication) Posted (Only allowed if Line 29 (Pg 2, Col 3) is less than \$10,000)
 (Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

CLERK/BOARD MEMBER:

Signature: *Beth A. Doering*
 Printed Name: Beth Doering
 Mailing Address: 702 Cedar View Circle
 City, Zip: Bellevue, NE 68123
 Phone Number: (402) 932-7458
 E-Mail Address:

SID # 242 in Sarpy County

Line No.	TOTAL ALL FUNDS	Actual 2009 - 2010 (Column 1)	Actual 2010 - 2011 (Column 2)	Adopted Budget 2011 - 2012 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ 19,986.00	\$ 34,987.00
4	County Treasurer's Balance	\$ -	\$ 48,056.00	\$ 34,953.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 58,512.75	\$ 68,042.00	\$ 69,940.00
6	Personal and Real Property Taxes (Columns 1 and 2- See Preparation Guidelines)	\$ 43,638.00	\$ 34,664.00	\$ 35,692.90
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 150.00	\$ 97.00	\$ 95.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ 1,395.00	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ -	\$ 1,272.00	\$ -
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 5,248.25	\$ 40.00	\$ 35.00
15	Transfers In Of Surplus Fees	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 108,944.00	\$ 104,115.00	\$ 105,762.90
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 21,374.00	\$ 19,641.00	\$ 36,675.00
20	Capital Improvements (Real Property/Improvements)	\$ 4,707.00	\$ 1,916.00	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 12,823.00	\$ 12,618.00	\$ 12,407.50
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)			
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)			
25	Debt Service: Other	\$ 1,998.00	\$ -	\$ 30,138.75
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 40,902.00	\$ 34,175.00	\$ 79,221.25
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 68,042.00	\$ 69,940.00	\$ 26,541.65

PROPERTY TAX RECAP

Tax from Line 6	\$ 35,692.90
County Treasurer's Commission at 2% of Line 6	\$ 713.86
Delinquent Tax Allowance	\$ -
Total Property Tax Requirement	\$ 36,406.76

SID # 242 in Sarpy County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your SID needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request
General Fund	\$	24,682.55
Bond Fund	\$	11,724.21
Total Tax Request	** \$	36,406.76

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Amount: \$	Transfer To:
Reason:		
<hr/>		
Transfer From:	Amount: \$	Transfer To:
Reason:		
<hr/>		
Transfer From:	Amount: \$	Transfer To:
Reason:		

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Michael Battreall

(Name of Board Chairperson)

15302 Cedar View Drive

(Mailing Address)

Bellevue, NE 68123

(City & Zip Code)

(402) 932-7503

(Telephone Number)

(E-Mail Address)

PREPARER

Cheryl Eliason, Certified Public Accountant

(Name and Title)

Masimore, Magnuson & Associates, P.C.

(Firm Name)

11440 West Center Road, Suite B

(Mailing Address)

Omaha, NE 68144

(City & Zip Code)

(402) 334-0600

(Telephone Number)

ce@mna-cpa.com

(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the US Post Office.

For Questions on this form, who should we contact
(please check one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

Robert F. Peterson, Attorney

(Name and Title)

Laughlin, Peterson & Lang

(Firm Name)

11718 Nicholas Street, Suite 101

(Mailing Address)

Omaha, NE 68154

(City & Zip Code)

(402) 330-1900

(Telephone Number)

rpete@pllaw.com

(E-Mail Address)

SID # 242 in Sarpy County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

(1)	\$	36,406.76	Total Personal and Real Property Tax Requirements
(2)	\$	95.00	Motor Vehicle Pro-Rate
(3)	\$	-	In-Lieu of Tax Payments
(4)	\$	-	Transfers of Surplus Fees
(5)			Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.
(6)			Prior Year 2010-2011 Capital Improvements Excluded from Restricted Funds (From 2010-2011 LC-3 Lid Exceptions, Line (10))
(7)			LESS: Amount Spent During 2010-2011
(8)			LESS: Amount Expected to be Spent in Future Budget Years
(8)	\$	-	Amount to be included on 2011-2012 Restricted Funds (Cannot be a Negative Number)

TOTAL RESTRICTED FUNDS (A)		\$ 36,501.76	(9)
-----------------------------------	--	---------------------	-----

LC-3 Lid Exceptions

(10)			Capital Improvements (Real Property and Improvements on Real Property)
			LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)
(11)	\$	-	Agrees to Line (7).
(12)	\$	-	Allowable Capital Improvements
(13)	\$	11,724.21	Bonded Indebtedness
(14)			Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)
(15)			Intercal Agreements/Joint Public Agency Agreements
(16)			Judgments
(17)			Refund of Property Taxes to Taxpayers
(18)			Repairs to Infrastructure Damaged by a Natural Disaster

TOTAL LID EXCEPTIONS (B)		\$ 11,724.21	(19)
---------------------------------	--	---------------------	------

TOTAL 2011-2012 RESTRICTED FUNDS		\$ 24,777.55	
For Lid Computation (To Line 9 of the LC-3 Lid Form) To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)			

Total 2011-2012 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

SID # 242 in Sarpy County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2011-2012

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2010-2011 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form

57,119.65
Option 1 - (1)

OPTION 2 - Only use if a vote was taken last year at a townhall meeting to exceed lid for one year

Line (1) of 2010-2011 Lid Computation Form

Allowable Percent Increase Less Vote Taken

(From 2010-2011 Lid Computation Form Line (6) - Line (5))

Dollar Amount of Allowable Increase Excluding the vote taken

Line (A) X Line (B)

Calculated 2010-2011 Restricted Funds Authority (Base Amount) =

Line (A) Plus Line (C)

Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%)

2.50 %

(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%

% -

(3)

% -

2011 Growth
per Assessor

2010 Valuation

Multiply times
100 To get %

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE

%

(4)

% -

of Board Members

Total # of Members
in Governing Body

Must be at least
.75 (75%) of the
Governing Body

voting "Yes" for
increase

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER

APPROVED % INCREASE

%

(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

SID # 242 in Sarpy County

	TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)
2.50 %	(6)
1,427.99	Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)
(7)	Total Restricted Funds Authority = Line (1) + Line (7)
58,547.64	(8)
24,777.55	Less: 2011-2012 Restricted Funds from LC-3 Supporting Schedule
24,777.55	(9)
33,770.09	Total Unused Restricted Funds Authority = Line (8) - Line (9)
33,770.09	(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

Levy Limit Form
Sanitary and Improvement Districts

SID # 242 in Sarp County

	Total 2011-2012 Personal and Real Property Tax Request
Less Personal and Real Property Tax Request for:	
Judgments (not paid by liability insurance coverage)	(A) _____
Preexisting lease-purchase contracts approved prior to July 1, 1998	(B) _____
Bonded indebtedness	(C) \$ 11,724.21)
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(D) _____
Total Exclusions	(\$ 11,724.21)
Personal and Real Property Tax Request subject to Levy Limit	(\$ 24,682.55)
2011 Valuation (Per the County Assessor)	(\$ 6,170,637.00)
Calculated Levy for Levy Limit Compliance [Line (3) Divided By Line (4) Times 100]	(0.400000)

Note : Levy Limit established by State Statute Section 77-3442: Sanitary and Improvement District (SID) Levy - 40 cents

Attach supporting documentation if a vote was held to exceed levy limits.

CERTIFICATION OF TAXABLE VALUE
AND VALUE ATTRIBUTABLE TO GROWTH

- (format for all political subdivisions other than
 a) sanitary improvement districts in existence five years or less.
 b) community colleges, and c) school districts)

TAX YEAR 2011

(certification required on or before August 20th, of each year)

FO : SID 242

TAXABLE VALUE LOCATED IN THE COUNTY OF SARPY COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to growth	Total Taxable Value
SID 242	MISC-DISTRICT	0	6,170,637

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I Dan Pittman, Sarpy County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

(signature of county assessor)

(date)

8-18-11

CC: County Clerk, Sarpy County
 CC: County Clerk where district is headquarter, if different county, Sarpy County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.
 Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division, Rev. 2011